

# Global Embedded Insurance Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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Embedded insurance refers to the seamless integration of insurance products or services into other non-insurance products or services, such as e-commerce platforms, travel booking websites or financial services. This integration allows customers to purchase insurance as part of their overall transaction or interaction without having to separately visit the insurance provider's website or purchase a standalone policy. Embedded insurance can increase convenience, reduce shopping time, increase customer loyalty, improve efficiency, diversify revenue sources and reduce claims risk.

The global Embedded Insurance market size is projected to grow from US\$ 88600 million in 2024 to US\$ 175480 million in 2030; it is expected to grow at a CAGR of 12.1% from 2024 to 2030.

LPI (LP Information)' newest research report, the “Embedded Insurance Industry Forecast” looks at past sales and reviews total world Embedded Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Embedded Insurance sales for 2023 through 2029. With Embedded Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Embedded Insurance industry.

This Insight Report provides a comprehensive analysis of the global Embedded Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Embedded Insurance portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Embedded Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Embedded Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Embedded Insurance.

Global key players of Embedded Insurance include Travelers Insurance, Cover Genius, Metromile, etc. The top three players hold a share over 35%. Asia-Pacific is the largest market, with a share about 39%, followed by Europe and North America, with share 32% and 21%, separately. In terms of product type, Life Insurance is the largest segment, occupied for a share of 51%. In terms of application, Automotive is the largest one, which has a share about 26 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of Embedded Insurance market by product type, application, key players and key regions and countries.

#### Segmentation by Type:

Life Insurance

Non-Life Insurance

#### Segmentation by Application:

Consumer Products

Travel and Hospitality

Automotive

Real Estate

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Travelers Insurance

Cover Genius

Metromile

Qover

Hokodo Services

ELEMENT Insurance

Bsurance

Simplesurance

Kasko

Wrisk Transfer

Extracover

Penni.io

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