

Global Elrantamab Market Growth 2026-2032

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Abstracts

The global Elrantamab market size is predicted to grow from US\$ 297 million in 2025 to US\$ 1143 million in 2032; it is expected to grow at a CAGR of 13.4% from 2026 to 2032.

Elranatamab is a humanized bispecific monoclonal antibody targeting BCMA/CD3, indicated for the treatment of relapsed or refractory multiple myeloma. The drug can simultaneously bind to BCMA antigen on the surface of myeloma cells and CD3 antigen on the surface of T cells. By bridging tumor cells and T cells, it activates T cells to specifically kill tumor cells. As a T-cell redirecting immunotherapeutic agent, it is characterized by high targeting specificity and significant anti-tumor activity. In 2025, global Elranatamab production reached approximately 51,000-52,000 vials.

Elranatamab is a humanized bispecific monoclonal antibody targeting BCMA/CD3, mainly used for the treatment of relapsed or refractory multiple myeloma, and is one of the core agents in the field of T-cell redirecting immunotherapy. With a clear mechanism of action, it activates anti-tumor immunity by bridging myeloma cells and T cells. Clinical studies have confirmed that it exhibits deep and durable efficacy in heavily pretreated patients, and is recommended by authoritative guidelines such as the US NCCN and Chinese CSCO, with a clear market positioning.

In terms of the competitive landscape, the drug, together with similar BCMA/CD3 bispecific antibodies including Johnson & Johnson's Teclistamab, constitutes an important therapeutic option for multiple myeloma, while facing competition from CAR-T therapies. Its differentiation is reflected in its administration route and tolerability profile. Elranatamab has been approved in major markets worldwide including the United States, the European Union and China, with commercial layout covering multiple regions. Continuous clinical development, including combination therapies and exploration of first-line indications, provides long-term momentum for market expansion.

As an important layout of Pfizer in the field of tumor immunology, the drug relies on the company's marketing channels and R&D resources, and is expected to occupy an important position in the bispecific antibody market for multiple myeloma. Meanwhile, it will promote the popularization and application of BCMA-targeted therapeutic regimens and become a key force in innovating the treatment landscape of this field.

LP Information, Inc. (LPI) ' newest research report, the "Elrantamab Industry Forecast" looks at past sales and reviews total world Elrantamab sales in 2025, providing a comprehensive analysis by region and market sector of projected Elrantamab sales for 2026 through 2032. With Elrantamab sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elrantamab industry.

This Insight Report provides a comprehensive analysis of the global Elrantamab landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elrantamab portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elrantamab market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elrantamab and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elrantamab.

This report presents a comprehensive overview, market shares, and growth opportunities of Elrantamab market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

44 mg / 1.1 mL

76 mg / 1.9 mL

Segmentation by Dosage Form:

Subcutaneous Injection Solution

Lyophilized Powder for Injection

Segmentation by Sales Channels:

Hospital

Retail

Online

Segmentation by Antibody Type:

Monoclonal Antibody

Polyclonal Antibody

Bispecific Antibody

Segmentation by Application:

Monotherapy for Relapsed or Refractory Multiple Myeloma

Combination Therapy with Immunomodulators and Proteasome Inhibitors

Exploration in First-Line or Second-Line Treatment of Multiple Myeloma

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Pfizer

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elrantamab market?

What factors are driving Elrantamab market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elrantamab market opportunities vary by end market size?

How does Elrantamab break out by Type, by Application?

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