

Global Elevator Safety System Market Growth (Status and Outlook) 2024-2030

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Abstracts

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The global Elevator Safety System market size is projected to grow from US\$ 1588.6 million in 2023 to US\$ 2232.2 million in 2030; it is expected to grow at a CAGR of 5.0% from 2024 to 2030.

LPI (LP Information)' newest research report, the “Elevator Safety System Industry Forecast” looks at past sales and reviews total world Elevator Safety System sales in 2023, providing a comprehensive analysis by region and market sector of projected Elevator Safety System sales for 2024 through 2030. With Elevator Safety System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator Safety System industry.

This Insight Report provides a comprehensive analysis of the global Elevator Safety System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator Safety System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevator Safety System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator Safety System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Elevator Safety System.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator Safety System market by product type, application, key players and key regions and countries.

Segmentation by type

Control System

Maintenance System

Communication System

Segmentation by application

Residential

Non-residential

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

KONE Corporation

Oleo International

Thyssenkrupp AG

OTIS Elevator Company

Schindler Group

Hitachi Ltd.

Hyundai Elevator Co., Ltd.

Toshiba Elevators and Building Systems Corporation

Mitsubishi Electric Corporation

Fujitec Co., Ltd.

Motion Control Engineering, Inc.

Thames Valley Controls

Eito&Global Inc.

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