

Global Elevator Position Indicators and Lift Display Modules Market Growth 2026-2032

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Abstracts

The global Elevator Position Indicators and Lift Display Modules market size is predicted to grow from US\$ 797 million in 2025 to US\$ 1161 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

Elevator Position Indicators and Lift Display Modules are dedicated display components used in elevator cars, landing stations, hall indicators, car operating panels, landing operating panels, and modernization interfaces. Their core function is to convert signals from elevator controllers, car control boards, landing call systems, or communication buses into passenger-readable information, including floor position, travel direction, arrival indication, service status, fire or inspection mode, overload warnings, fault messages, emergency guidance, building announcements, and multimedia content. The product scope covers LED segment displays, LED dot-matrix indicators, LCD display boards, TFT-LCD graphical indicators, touchscreen displays, multimedia elevator screens, hall lantern displays, and connected display systems with content-management capability. Typical interfaces include CAN bus, RS485, serial communication, discrete inputs, and elevator-OEM-specific protocols. The market serves both new elevator installations and modernization or spare-parts replacement demand, with product competitiveness driven by reliability, readability, protocol compatibility, EMC performance, installation flexibility, accessibility, and long-term serviceability.

Based on our research, elevator display products should be viewed as a dedicated elevator HMI and signaling component rather than a generic digital signage product. The essential function is to provide passengers and maintenance personnel with real-time floor, direction, arrival, service, fire, inspection, overload, fault and emergency information. This safety-and-guidance role makes basic elevator displays a recurring

and resilient demand category, while the upgrade cycle is driven by TFT screens, multimedia interfaces, connected content management, touchscreen functions and modernization projects.

Demand growth is increasingly linked to modernization rather than only new installations. Mature markets have large installed bases and aging equipment, making display, COP, LOP and hall indicator replacement a relatively low-cost but highly visible upgrade. In China, the new installation cycle is more exposed to property-market fluctuations, but the expanding installed base creates a larger replacement and aftermarket opportunity. Premium commercial buildings, hotels, hospitals, transport hubs and public facilities are more likely to adopt TFT, multimedia and connected display systems, while residential and budget projects continue to rely on LED, dot-matrix and basic LCD products.

From a technology perspective, the product roadmap is moving from numeric floor indication to graphical, connected and experience-oriented interfaces. LED and dot-matrix displays remain relevant because of low cost, long life and easy replacement, while TFT-LCD modules are becoming the mainstream option for mid- to high-end projects due to their ability to display icons, multi-language text, travel direction, status messages and branded graphics. Connected multimedia displays add announcements, weather, news, advertising and emergency guidance. Future competitiveness will depend not only on screen hardware, but also on protocol compatibility, retrofit efficiency, content-management software, remote update capability and integration with elevator controllers.

From the perspective of industry dynamics, the digitalization and modernization businesses of global elevator OEMs are driving the upgrade of display modules. Official materials from KONE, Otis, Schindler and other elevator OEMs show that their maintenance and modernization businesses are sizable, while they are also continuing to promote elevator information screens, media screens, connected displays and passenger communication interfaces. KONE's official website also discloses its planned combination with TKE; if completed, the transaction would further strengthen leading elevator OEMs' bargaining power in maintenance, modernization and digital component procurement. Independent display suppliers will need to differentiate themselves through customization, compatibility, delivery speed, retrofit adaptability and regional service capabilities; otherwise, they may face pressure from integrated elevator OEM display solutions and generic digital signage manufacturers.

LP Information, Inc. (LPI) ' newest research report, the "Elevator Position Indicators and

Lift Display Modules Industry Forecast? looks at past sales and reviews total world Elevator Position Indicators and Lift Display Modules sales in 2025, providing a comprehensive analysis by region and market sector of projected Elevator Position Indicators and Lift Display Modules sales for 2026 through 2032. With Elevator Position Indicators and Lift Display Modules sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator Position Indicators and Lift Display Modules industry.

This Insight Report provides a comprehensive analysis of the global Elevator Position Indicators and Lift Display Modules landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator Position Indicators and Lift Display Modules portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevator Position Indicators and Lift Display Modules market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator Position Indicators and Lift Display Modules and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator Position Indicators and Lift Display Modules.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator Position Indicators and Lift Display Modules market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Elevator Position Indicator

Elevator Display Module

Elevator Multimedia Display

Other Elevator Display Products

Segmentation by Display Technology:

LED Segment Display

LCD Display

TFT-LCD Display

Other Display Technology

Segmentation by Installation Location:

Car Display

Hall / Landing Display

Other Installation Location

Segmentation by Application:

Residential Elevator

Commercial Elevator

Hospital Elevator

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dewhurst Group plc

Vantage Elevator Solutions

C.E. Electronics, Inc.

DMG S.p.A.

SCHAEFER GmbH

MAD Elevator Inc.

Shanghai STEP Electric Corporation

Guangdong Wabon Technology Co., Ltd.

Jiangsu WELM Technology Co., Ltd.

Vega S.r.l.

Nidec Corporation

Innovation Industries, Inc.

Monitor Elevator Products

KW Aufzugstechnik GmbH

Hans & Jos. Kronenberg GmbH

Butkon Asansör

WECO Elevator Products

Suzhou Dazen Electromechanical Technology Co., Ltd.

EPCO

Elevator Systems, LLC

TAL Engineering Ltd

World Electronics, Inc.

Shenyang Bluelight Group

Shenzhen Tilian Technology Co., Ltd.

Ningbo Laisheng Electric Technology Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevator Position Indicators and Lift Display Modules market?

What factors are driving Elevator Position Indicators and Lift Display Modules market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevator Position Indicators and Lift Display Modules market opportunities vary by end market size?

How does Elevator Position Indicators and Lift Display Modules break out by Type, by Application?

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