

Global Elevator PM Traction Machine Market Growth 2026-2032

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Abstracts

The global Elevator PM Traction Machine market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Elevator PM Traction Machine is a type of elevator motor that operates with Permanent Magnet (PM) technology. This type of motor allows for energy efficiency, smoother operation, and reduced noise levels compared to traditional elevator motors. PM traction machines typically have fewer moving parts, resulting in lower maintenance requirements and longer lifespan. They are commonly used in modern elevators, including high-rise buildings and skyscrapers.

United States market for Elevator PM Traction Machine is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Elevator PM Traction Machine is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Elevator PM Traction Machine is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Elevator PM Traction Machine players cover Tectronics, Otis Elevator Company, Anagha Elevators, Gravo Elevators, Aero Elevator, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Elevator PM Traction Machine Industry Forecast" looks at past sales and reviews total world Elevator PM Traction

Machine sales in 2025, providing a comprehensive analysis by region and market sector of projected Elevator PM Traction Machine sales for 2026 through 2032. With Elevator PM Traction Machine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator PM Traction Machine industry.

This Insight Report provides a comprehensive analysis of the global Elevator PM Traction Machine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator PM Traction Machine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevator PM Traction Machine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator PM Traction Machine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator PM Traction Machine.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator PM Traction Machine market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

PM Synchronous Traction Machine

PM Brushless Traction Machine

Segmentation by Application:

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Tectronics

Otis Elevator Company

Anagha Elevators

Gravo Elevators

Aero Elevator

Hepu Power

Cheng Day International Group

Delta Control System

Beijing GYG Industry

Shenyang Bluelight

GIANTKONE Elevator

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevator PM Traction Machine market?

What factors are driving Elevator PM Traction Machine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevator PM Traction Machine market opportunities vary by end market size?

How does Elevator PM Traction Machine break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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