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Global Elevator Monitoring Software Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Elevator Monitoring Software market size is predicted to grow from US$ 1110 million in 2025 to US$ 2595 million in 2032; it is expected to grow at a CAGR of 12.7% from 2026 to 2032.

Elevator Monitoring Software refers to specialized digital platforms designed to monitor, diagnose, analyze, and manage elevators, escalators, and moving walks through connected controllers, sensors, IoT gateways, edge devices, cloud platforms, mobile applications, and customer portals. These platforms collect operational data such as car position, door cycles, running status, fault codes, entrapment events, ride quality, vibration, temperature, traffic flow, maintenance records, and emergency-response information.

Elevator Monitoring Software should be understood as the software layer that enables the elevator service model to move from scheduled inspection and reactive repair toward continuous data acquisition, remote diagnostics, condition-based maintenance, and predictive service execution. Elevators and escalators are long-life, safety-critical assets with high usage frequency and significant downtime cost. Traditional maintenance models depend heavily on field visits, manual inspection, and post-failure response, which becomes less efficient as the installed base ages and building owners demand higher uptime transparency. Remote monitoring software transforms equipment signals, fault codes, door activity, ride-quality data, entrapment events, and maintenance records into actionable service intelligence. Under the narrow market scope adopted in this study, the revenue model excludes elevator equipment sales, general maintenance labor, and generic building automation systems, and only includes elevator-specific monitoring, analytics, alerts, asset-health dashboards, SaaS subscriptions, platform licenses, and the software-attributable portion of digital service

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packages. This makes the market much smaller than the global elevator maintenance market, but more attractive in terms of recurring revenue, data lock-in, and service-margin enhancement.

From the supply perspective, the global market is organized around four supplier groups: OEM-owned connected service platforms, brand-agnostic third-party platforms, controller- or sensor-linked monitoring systems, and China-style smart elevator supervision platforms. Otis, KONE, Schindler, TK Elevator, Mitsubishi Electric, Hitachi, Fujitec, and Hyundai Elevator use remote monitoring as a core part of their service digitalization strategy, leveraging their installed base, service contracts, and proprietary equipment data. Independent platforms such as LiftNet, Lift AI, CEDES Elevate, AVIRE, SafeLine, Henning, and Nayar Systems address a different pain point: building owners and third-party service providers often manage mixed-brand portfolios and require neutral visibility across equipment types, locations, and maintenance providers. China has developed a distinctive local ecosystem, where OEMs and IoT specialists such as Shanghai Mitsubishi Elevator, Xinzailing Technology, Robustel, Canny Elevator, Guangri Elevator, and Yungtay Elevator participate in smart elevator supervision, property management, emergency response, and condition-based maintenance projects. Because much of the revenue is embedded in service contracts or hardware-plus-platform bundles, the supplier list must not be reduced solely on the basis of disclosed software revenue.

From the demand side, growth is driven by four reinforcing use cases. The first is OEM service productivity: remote monitoring reduces unnecessary field visits, shortens fault diagnosis time, and improves customer retention. The second is portfolio transparency for building owners, facility managers, hospitals, transport hubs, commercial towers, and residential communities, especially where aging equipment increases the risk of shutdowns, entrapments, and door-related failures. The third is regulatory supervision: several Chinese cities have promoted smart elevator platforms, remote monitoring devices, data reporting, and demand-based maintenance mechanisms, creating a policy-led adoption path. The fourth is third-party maintenance enablement: independent service companies need software tools that can connect multiple elevator brands, prioritize faults, support dispatching, and improve technician productivity. These use cases are pushing the market from one-off monitoring projects toward cloud subscriptions, API-based data integration, and maintenance workflow automation.

From a technology-roadmap perspective, the market is moving from simple local monitoring and status visualization toward multi-source sensing, edge analytics, AI-assisted diagnostics, and closed-loop service orchestration. Older systems primarily

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displayed car position, running direction, fault status, and controller events through a building management office interface. Newer systems combine non-invasive sensors, IoT gateways, cloud analytics, mobile alerts, customer portals, emergency event triggers, and integration with field-service software. The most important product differentiators are no longer limited to the dashboard interface. They include cross-brand compatibility, fault-model accuracy, installation simplicity, cybersecurity, regulatory reporting, data ownership, and the ability to convert alerts into maintenance actions. OEMs have advantages in proprietary equipment data and service-network integration, while independent platforms compete through neutrality, retrofit flexibility, and owner-side transparency.

LPI (LP Information)' newest research report, the “Elevator Monitoring Software Industry Forecast” looks at past sales and reviews total world Elevator Monitoring Software sales in 2025, providing a comprehensive analysis by region and market sector of projected Elevator Monitoring Software sales for 2026 through 2032. With Elevator Monitoring Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Elevator Monitoring Software industry.

This Insight Report provides a comprehensive analysis of the global Elevator Monitoring Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Elevator Monitoring Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Elevator Monitoring Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator Monitoring Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator Monitoring Software.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator Monitoring Software market by product type, application, key players and key regions and countries.

Segmentation by Type:

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Real-time Status Monitoring

Fault Alerting and Remote Diagnostics

Predictive Maintenance Analytics

Others

Segmentation by Deployment Model:

Cloud-native SaaS Platform

OEM Embedded Digital Service

Others

Segmentation by Supplier Type:

Elevator OEM Platforms

Brand-agnostic Monitoring Platforms

Others

Segmentation by Application:

OEM Maintenance and Service

Third-party Maintenance Operations

Building Owner and Facility Management

Others

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia

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Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Otis Worldwide Corporation

KONE Corporation

Schindler Holding AG

TK Elevator GmbH

Mitsubishi Electric

Hitachi Building Systems

Fujitec Co., Ltd.

Hyundai Elevator

Shanghai Mitsubishi Elevator

Zhejiang Xinzailing Technology

Guangzhou Robustel

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Kings III

CEDES AG

SafeLine Group

AVIRE Ltd.

Nidec Elevator

Vantage Elevation

Johnson Lifts

Henning GmbH

Elevator Systems, Inc.

Nayar Systems

MAD Elevator

Canny Elevator

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