

# Global Elevator Drives Market Growth 2023-2029

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## Abstracts

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The elevator drive is a special elevator drive designed for elevator applications. It can be applied to elevator systems with gears and gearless traction machines.

LPI (LP Information)' newest research report, the "Elevator Drives Industry Forecast" looks at past sales and reviews total world Elevator Drives sales in 2022, providing a comprehensive analysis by region and market sector of projected Elevator Drives sales for 2023 through 2029. With Elevator Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator Drives industry.

This Insight Report provides a comprehensive analysis of the global Elevator Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevator Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator Drives and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator Drives.

The global Elevator Drives market size is projected to grow from US\$ million in 2022 to

US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Elevator Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Elevator Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Elevator Drives is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Elevator Drives players cover Yaskawa, ABB, Nidec, Delta, Sumitomo, Schneider Electric, WEG, Toshiba and Emerson, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator Drives market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

AC Elevator Drives

DC Elevator Drives

Segmentation by application

Commercial

Residential

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Yaskawa

ABB

Nidec

Delta

Sumitomo

Schneider Electric

WEG

Toshiba

Emerson

Fuji Electric

Karl E. Brinkmann GmbH

Columbus McKinnon Corporation

OMS Antriebstechnik eK

Claddagh Electronics Ltd

VEICHI Electric Co., Ltd

Hiconics Drive Technology

Shenzhen Inovance Tech

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevator Drives market?

What factors are driving Elevator Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevator Drives market opportunities vary by end market size?

How does Elevator Drives break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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