

Global Elevator Counterweight Market Growth 2026-2032

<https://marketpublishers.com/r/G7A0328607DAEN.html>

Date: March 2026

Pages: 113

Price: US\$ 3,660.00 (Single User License)

ID: G7A0328607DAEN

Abstracts

The global Elevator Counterweight market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

The counterweight is an integral part of the elevator traction system, and its function is to reduce the power of the traction motor and the torque on the traction wheel and worm wheel

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

LP Information, Inc. (LPI) ' newest research report, the "Elevator Counterweight Industry Forecast" looks at past sales and reviews total world Elevator Counterweight sales in 2025, providing a comprehensive analysis by region and market sector of projected Elevator Counterweight sales for 2026 through 2032. With Elevator Counterweight sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator Counterweight industry.

This Insight Report provides a comprehensive analysis of the global Elevator Counterweight landscape and highlights key trends related to product segmentation,

company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator Counterweight portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevator Counterweight market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator Counterweight and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator Counterweight.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator Counterweight market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ordinary Sand Mold Elevator Counterweight

Special Elevator Counterweight

Segmentation by Application:

Freight Elevator

Passenger Elevator

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Agra Group

Shree Jagannath Iron Foundry

MARS METAL

CP Foundry Works

Amit Castings

MarsMetal Specialty Casting

AGV INTERNATIONAL

Konstanta

LB Steel

Meizhou Shengping Machinery Parts

Tianjin Lift Elevator Parts

Botou Weihao Machinery Equipment

Xuancheng Valin Precision Technology

Shenyang Dongyang Buffers

Zhangjiagang FST Elevator Parts

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevator Counterweight market?

What factors are driving Elevator Counterweight market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevator Counterweight market opportunities vary by end market size?

How does Elevator Counterweight break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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