

Global Elevator Component Market Growth 2024-2030

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Abstracts

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Elevator Component refers to the various components and equipment that make up the elevator system. These components work together to ensure the normal operation of the elevator and the safety of passengers. These components include but are not limited to electric motors, control systems, door systems, guide rails, counterweight systems, safety systems, cars, etc. Each component plays a critical role in enabling the elevator to operate safely and efficiently.

The global Elevator Component market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Elevator Component Industry Forecast" looks at past sales and reviews total world Elevator Component sales in 2023, providing a comprehensive analysis by region and market sector of projected Elevator Component sales for 2024 through 2030. With Elevator Component sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator Component industry.

This Insight Report provides a comprehensive analysis of the global Elevator Component landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator Component portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevator Component market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Elevator Component and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator Component.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator Component market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Drive System

Control System

Counterweight System

Others

Segmentation by Application:

Elevators for Passengers

Elevators for Freight

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Otis

Kone

Schindler

Hangzhou XiOlift

Fujitec

Yungtay Engineering

SJEC

Avire Ltd (Halma plc.)

B?hnke & Partner GmbH

Elevator Equipment Corporation (EECO)

Elevator Products Corporation

Fermator Group

GAL Manufacturing Corp.

Hans & Jos. Kronenberg GmbH

Hissmekano AB

Hydroware

Nidec Kinetek Elevator Technology (NKET)

Wittur Group

Eros Elevators

SEES Inc.

Quality Elevator Products:

ADAMS Elevator

Texacone

Delco Elevator Products

Mowrey Elevator Company

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevator Component market?

What factors are driving Elevator Component market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevator Component market opportunities vary by end market size?

How does Elevator Component break out by Type, by Application?

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