

Global Elevator Compensation Chain Market Growth 2024-2030

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Abstracts

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'Elevator Compensation Chain' refers to the system of mechanisms and devices used in elevators to ensure the proper and safe operation of the elevator car. It includes various components such as cables, counterweights, sheaves, and other equipment that work together to balance the elevator car's weight, control its movement, and ensure smooth operation.

The global Elevator Compensation Chain market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Elevator Compensation Chain Industry Forecast" looks at past sales and reviews total world Elevator Compensation Chain sales in 2023, providing a comprehensive analysis by region and market sector of projected Elevator Compensation Chain sales for 2024 through 2030. With Elevator Compensation Chain sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator Compensation Chain industry.

This Insight Report provides a comprehensive analysis of the global Elevator Compensation Chain landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator Compensation Chain portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these

firms' unique position in an accelerating global Elevator Compensation Chain market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator Compensation Chain and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator Compensation Chain.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator Compensation Chain market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Rope-Insert Elevator Balance Compensation Chain

Plastic-Wrapped Elevator Balance Compensation Chain

Full-Plastic Elevator Balance Compensation Chain

Wrapped Fiber Compensation Chain

Segmentation by Application:

Freight Elevator

Passenger Elevator

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CEP Elevator Products

PFEIFER Group

Most Corporate Group

Prysmian Group

Jiangsu Xinghua Tape

SAFE Elevator (Zhejiang)

HENGTONG OPTIC-ELECTRIC

Shanghai Sunny Elevator Assembly

Nantong Jinta Elevator Fittings

Nantong Xunda Rubber and Plastic Manufacturing

Wen'an County Taifeng Company

Shaanxi Sanjin Elevator Fittings

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevator Compensation Chain market?

What factors are driving Elevator Compensation Chain market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevator Compensation Chain market opportunities vary by end market size?

How does Elevator Compensation Chain break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Elevator Compensation Chain Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Elevator Compensation Chain by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Elevator Compensation Chain by Country/Region, 2019, 2023 & 2030

2.2 Elevator Compensation Chain Segment by Type

- 2.2.1 Rope-Insert Elevator Balance Compensation Chain
- 2.2.2 Plastic-Wrapped Elevator Balance Compensation Chain
- 2.2.3 Full-Plastic Elevator Balance Compensation Chain
- 2.2.4 Wrapped Fiber Compensation Chain

2.3 Elevator Compensation Chain Sales by Type

- 2.3.1 Global Elevator Compensation Chain Sales Market Share by Type (2019-2024)
- 2.3.2 Global Elevator Compensation Chain Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Elevator Compensation Chain Sale Price by Type (2019-2024)

2.4 Elevator Compensation Chain Segment by Application

- 2.4.1 Freight Elevator
- 2.4.2 Passenger Elevator

2.5 Elevator Compensation Chain Sales by Application

- 2.5.1 Global Elevator Compensation Chain Sale Market Share by Application (2019-2024)
- 2.5.2 Global Elevator Compensation Chain Revenue and Market Share by Application (2019-2024)

2.5.3 Global Elevator Compensation Chain Sale Price by Application (2019-2024)

3 GLOBAL BY COMPANY

3.1 Global Elevator Compensation Chain Breakdown Data by Company

3.1.1 Global Elevator Compensation Chain Annual Sales by Company (2019-2024)

3.1.2 Global Elevator Compensation Chain Sales Market Share by Company (2019-2024)

3.2 Global Elevator Compensation Chain Annual Revenue by Company (2019-2024)

3.2.1 Global Elevator Compensation Chain Revenue by Company (2019-2024)

3.2.2 Global Elevator Compensation Chain Revenue Market Share by Company (2019-2024)

3.3 Global Elevator Compensation Chain Sale Price by Company

3.4 Key Manufacturers Elevator Compensation Chain Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Elevator Compensation Chain Product Location Distribution

3.4.2 Players Elevator Compensation Chain Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR ELEVATOR COMPENSATION CHAIN BY GEOGRAPHIC REGION

4.1 World Historic Elevator Compensation Chain Market Size by Geographic Region (2019-2024)

4.1.1 Global Elevator Compensation Chain Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Elevator Compensation Chain Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Elevator Compensation Chain Market Size by Country/Region (2019-2024)

4.2.1 Global Elevator Compensation Chain Annual Sales by Country/Region (2019-2024)

4.2.2 Global Elevator Compensation Chain Annual Revenue by Country/Region (2019-2024)

4.3 Americas Elevator Compensation Chain Sales Growth

- 4.4 APAC Elevator Compensation Chain Sales Growth
- 4.5 Europe Elevator Compensation Chain Sales Growth
- 4.6 Middle East & Africa Elevator Compensation Chain Sales Growth

5 AMERICAS

- 5.1 Americas Elevator Compensation Chain Sales by Country
 - 5.1.1 Americas Elevator Compensation Chain Sales by Country (2019-2024)
 - 5.1.2 Americas Elevator Compensation Chain Revenue by Country (2019-2024)
- 5.2 Americas Elevator Compensation Chain Sales by Type (2019-2024)
- 5.3 Americas Elevator Compensation Chain Sales by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Elevator Compensation Chain Sales by Region
 - 6.1.1 APAC Elevator Compensation Chain Sales by Region (2019-2024)
 - 6.1.2 APAC Elevator Compensation Chain Revenue by Region (2019-2024)
- 6.2 APAC Elevator Compensation Chain Sales by Type (2019-2024)
- 6.3 APAC Elevator Compensation Chain Sales by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Elevator Compensation Chain by Country
 - 7.1.1 Europe Elevator Compensation Chain Sales by Country (2019-2024)
 - 7.1.2 Europe Elevator Compensation Chain Revenue by Country (2019-2024)
- 7.2 Europe Elevator Compensation Chain Sales by Type (2019-2024)
- 7.3 Europe Elevator Compensation Chain Sales by Application (2019-2024)
- 7.4 Germany

- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Elevator Compensation Chain by Country
 - 8.1.1 Middle East & Africa Elevator Compensation Chain Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Elevator Compensation Chain Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Elevator Compensation Chain Sales by Type (2019-2024)
- 8.3 Middle East & Africa Elevator Compensation Chain Sales by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Elevator Compensation Chain
- 10.3 Manufacturing Process Analysis of Elevator Compensation Chain
- 10.4 Industry Chain Structure of Elevator Compensation Chain

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels

- 11.2 Elevator Compensation Chain Distributors
- 11.3 Elevator Compensation Chain Customer

12 WORLD FORECAST REVIEW FOR ELEVATOR COMPENSATION CHAIN BY GEOGRAPHIC REGION

- 12.1 Global Elevator Compensation Chain Market Size Forecast by Region
 - 12.1.1 Global Elevator Compensation Chain Forecast by Region (2025-2030)
 - 12.1.2 Global Elevator Compensation Chain Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country (2025-2030)
- 12.3 APAC Forecast by Region (2025-2030)
- 12.4 Europe Forecast by Country (2025-2030)
- 12.5 Middle East & Africa Forecast by Country (2025-2030)
- 12.6 Global Elevator Compensation Chain Forecast by Type (2025-2030)
- 12.7 Global Elevator Compensation Chain Forecast by Application (2025-2030)

13 KEY PLAYERS ANALYSIS

- 13.1 CEP Elevator Products
 - 13.1.1 CEP Elevator Products Company Information
 - 13.1.2 CEP Elevator Products Elevator Compensation Chain Product Portfolios and Specifications
 - 13.1.3 CEP Elevator Products Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.1.4 CEP Elevator Products Main Business Overview
 - 13.1.5 CEP Elevator Products Latest Developments
- 13.2 PFEIFER Group
 - 13.2.1 PFEIFER Group Company Information
 - 13.2.2 PFEIFER Group Elevator Compensation Chain Product Portfolios and Specifications
 - 13.2.3 PFEIFER Group Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.2.4 PFEIFER Group Main Business Overview
 - 13.2.5 PFEIFER Group Latest Developments
- 13.3 Most Corporate Group
 - 13.3.1 Most Corporate Group Company Information
 - 13.3.2 Most Corporate Group Elevator Compensation Chain Product Portfolios and Specifications

13.3.3 Most Corporate Group Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Most Corporate Group Main Business Overview

13.3.5 Most Corporate Group Latest Developments

13.4 Pysmian Group

13.4.1 Pysmian Group Company Information

13.4.2 Pysmian Group Elevator Compensation Chain Product Portfolios and Specifications

13.4.3 Pysmian Group Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Pysmian Group Main Business Overview

13.4.5 Pysmian Group Latest Developments

13.5 Jiangsu Xinghua Tape

13.5.1 Jiangsu Xinghua Tape Company Information

13.5.2 Jiangsu Xinghua Tape Elevator Compensation Chain Product Portfolios and Specifications

13.5.3 Jiangsu Xinghua Tape Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Jiangsu Xinghua Tape Main Business Overview

13.5.5 Jiangsu Xinghua Tape Latest Developments

13.6 SAFE Elevator (Zhejiang)

13.6.1 SAFE Elevator (Zhejiang) Company Information

13.6.2 SAFE Elevator (Zhejiang) Elevator Compensation Chain Product Portfolios and Specifications

13.6.3 SAFE Elevator (Zhejiang) Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 SAFE Elevator (Zhejiang) Main Business Overview

13.6.5 SAFE Elevator (Zhejiang) Latest Developments

13.7 HENGTONG OPTIC-ELECTRIC

13.7.1 HENGTONG OPTIC-ELECTRIC Company Information

13.7.2 HENGTONG OPTIC-ELECTRIC Elevator Compensation Chain Product Portfolios and Specifications

13.7.3 HENGTONG OPTIC-ELECTRIC Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 HENGTONG OPTIC-ELECTRIC Main Business Overview

13.7.5 HENGTONG OPTIC-ELECTRIC Latest Developments

13.8 Shanghai Sunny Elevator Assembly

13.8.1 Shanghai Sunny Elevator Assembly Company Information

13.8.2 Shanghai Sunny Elevator Assembly Elevator Compensation Chain Product

Portfolios and Specifications

13.8.3 Shanghai Sunny Elevator Assembly Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Shanghai Sunny Elevator Assembly Main Business Overview

13.8.5 Shanghai Sunny Elevator Assembly Latest Developments

13.9 Nantong Jinta Elevator Fittings

13.9.1 Nantong Jinta Elevator Fittings Company Information

13.9.2 Nantong Jinta Elevator Fittings Elevator Compensation Chain Product Portfolios and Specifications

13.9.3 Nantong Jinta Elevator Fittings Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Nantong Jinta Elevator Fittings Main Business Overview

13.9.5 Nantong Jinta Elevator Fittings Latest Developments

13.10 Nantong Xunda Rubber and Plastic Manufacturing

13.10.1 Nantong Xunda Rubber and Plastic Manufacturing Company Information

13.10.2 Nantong Xunda Rubber and Plastic Manufacturing Elevator Compensation Chain Product Portfolios and Specifications

13.10.3 Nantong Xunda Rubber and Plastic Manufacturing Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Nantong Xunda Rubber and Plastic Manufacturing Main Business Overview

13.10.5 Nantong Xunda Rubber and Plastic Manufacturing Latest Developments

13.11 Wen'an County Taifeng Company

13.11.1 Wen'an County Taifeng Company Company Information

13.11.2 Wen'an County Taifeng Company Elevator Compensation Chain Product Portfolios and Specifications

13.11.3 Wen'an County Taifeng Company Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Wen'an County Taifeng Company Main Business Overview

13.11.5 Wen'an County Taifeng Company Latest Developments

13.12 Shaanxi Sanjin Elevator Fittings

13.12.1 Shaanxi Sanjin Elevator Fittings Company Information

13.12.2 Shaanxi Sanjin Elevator Fittings Elevator Compensation Chain Product Portfolios and Specifications

13.12.3 Shaanxi Sanjin Elevator Fittings Elevator Compensation Chain Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Shaanxi Sanjin Elevator Fittings Main Business Overview

13.12.5 Shaanxi Sanjin Elevator Fittings Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Elevator Compensation Chain Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Elevator Compensation Chain Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Rope-Insert Elevator Balance Compensation Chain

Table 4. Major Players of Plastic-Wrapped Elevator Balance Compensation Chain

Table 5. Major Players of Full-Plastic Elevator Balance Compensation Chain

Table 6. Major Players of Wrapped Fiber Compensation Chain

Table 7. Global Elevator Compensation Chain Sales by Type (2019-2024) & (K Units)

Table 8. Global Elevator Compensation Chain Sales Market Share by Type (2019-2024)

Table 9. Global Elevator Compensation Chain Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Elevator Compensation Chain Revenue Market Share by Type (2019-2024)

Table 11. Global Elevator Compensation Chain Sale Price by Type (2019-2024) & (US\$/Unit)

Table 12. Global Elevator Compensation Chain Sale by Application (2019-2024) & (K Units)

Table 13. Global Elevator Compensation Chain Sale Market Share by Application (2019-2024)

Table 14. Global Elevator Compensation Chain Revenue by Application (2019-2024) & (\$ million)

Table 15. Global Elevator Compensation Chain Revenue Market Share by Application (2019-2024)

Table 16. Global Elevator Compensation Chain Sale Price by Application (2019-2024) & (US\$/Unit)

Table 17. Global Elevator Compensation Chain Sales by Company (2019-2024) & (K Units)

Table 18. Global Elevator Compensation Chain Sales Market Share by Company (2019-2024)

Table 19. Global Elevator Compensation Chain Revenue by Company (2019-2024) & (\$ millions)

Table 20. Global Elevator Compensation Chain Revenue Market Share by Company (2019-2024)

Table 21. Global Elevator Compensation Chain Sale Price by Company (2019-2024) &

(US\$/Unit)

Table 22. Key Manufacturers Elevator Compensation Chain Producing Area Distribution and Sales Area

Table 23. Players Elevator Compensation Chain Products Offered

Table 24. Elevator Compensation Chain Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Market M&A Activity & Strategy

Table 27. Global Elevator Compensation Chain Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Elevator Compensation Chain Sales Market Share Geographic Region (2019-2024)

Table 29. Global Elevator Compensation Chain Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Elevator Compensation Chain Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Elevator Compensation Chain Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Elevator Compensation Chain Sales Market Share by Country/Region (2019-2024)

Table 33. Global Elevator Compensation Chain Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Elevator Compensation Chain Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Elevator Compensation Chain Sales by Country (2019-2024) & (K Units)

Table 36. Americas Elevator Compensation Chain Sales Market Share by Country (2019-2024)

Table 37. Americas Elevator Compensation Chain Revenue by Country (2019-2024) & (\$ millions)

Table 38. Americas Elevator Compensation Chain Sales by Type (2019-2024) & (K Units)

Table 39. Americas Elevator Compensation Chain Sales by Application (2019-2024) & (K Units)

Table 40. APAC Elevator Compensation Chain Sales by Region (2019-2024) & (K Units)

Table 41. APAC Elevator Compensation Chain Sales Market Share by Region (2019-2024)

Table 42. APAC Elevator Compensation Chain Revenue by Region (2019-2024) & (\$

millions)

Table 43. APAC Elevator Compensation Chain Sales by Type (2019-2024) & (K Units)

Table 44. APAC Elevator Compensation Chain Sales by Application (2019-2024) & (K Units)

Table 45. Europe Elevator Compensation Chain Sales by Country (2019-2024) & (K Units)

Table 46. Europe Elevator Compensation Chain Revenue by Country (2019-2024) & (\$ millions)

Table 47. Europe Elevator Compensation Chain Sales by Type (2019-2024) & (K Units)

Table 48. Europe Elevator Compensation Chain Sales by Application (2019-2024) & (K Units)

Table 49. Middle East & Africa Elevator Compensation Chain Sales by Country (2019-2024) & (K Units)

Table 50. Middle East & Africa Elevator Compensation Chain Revenue Market Share by Country (2019-2024)

Table 51. Middle East & Africa Elevator Compensation Chain Sales by Type (2019-2024) & (K Units)

Table 52. Middle East & Africa Elevator Compensation Chain Sales by Application (2019-2024) & (K Units)

Table 53. Key Market Drivers & Growth Opportunities of Elevator Compensation Chain

Table 54. Key Market Challenges & Risks of Elevator Compensation Chain

Table 55. Key Industry Trends of Elevator Compensation Chain

Table 56. Elevator Compensation Chain Raw Material

Table 57. Key Suppliers of Raw Materials

Table 58. Elevator Compensation Chain Distributors List

Table 59. Elevator Compensation Chain Customer List

Table 60. Global Elevator Compensation Chain Sales Forecast by Region (2025-2030) & (K Units)

Table 61. Global Elevator Compensation Chain Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 62. Americas Elevator Compensation Chain Sales Forecast by Country (2025-2030) & (K Units)

Table 63. Americas Elevator Compensation Chain Annual Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 64. APAC Elevator Compensation Chain Sales Forecast by Region (2025-2030) & (K Units)

Table 65. APAC Elevator Compensation Chain Annual Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Europe Elevator Compensation Chain Sales Forecast by Country

(2025-2030) & (K Units)

Table 67. Europe Elevator Compensation Chain Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. Middle East & Africa Elevator Compensation Chain Sales Forecast by Country (2025-2030) & (K Units)

Table 69. Middle East & Africa Elevator Compensation Chain Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 70. Global Elevator Compensation Chain Sales Forecast by Type (2025-2030) & (K Units)

Table 71. Global Elevator Compensation Chain Revenue Forecast by Type (2025-2030) & (\$ millions)

Table 72. Global Elevator Compensation Chain Sales Forecast by Application (2025-2030) & (K Units)

Table 73. Global Elevator Compensation Chain Revenue Forecast by Application (2025-2030) & (\$ millions)

Table 74. CEP Elevator Products Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors

Table 75. CEP Elevator Products Elevator Compensation Chain Product Portfolios and Specifications

Table 76. CEP Elevator Products Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 77. CEP Elevator Products Main Business

Table 78. CEP Elevator Products Latest Developments

Table 79. PFEIFER Group Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors

Table 80. PFEIFER Group Elevator Compensation Chain Product Portfolios and Specifications

Table 81. PFEIFER Group Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. PFEIFER Group Main Business

Table 83. PFEIFER Group Latest Developments

Table 84. Most Corporate Group Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors

Table 85. Most Corporate Group Elevator Compensation Chain Product Portfolios and Specifications

Table 86. Most Corporate Group Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. Most Corporate Group Main Business

Table 88. Most Corporate Group Latest Developments

- Table 89. Prysmian Group Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 90. Prysmian Group Elevator Compensation Chain Product Portfolios and Specifications
- Table 91. Prysmian Group Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 92. Prysmian Group Main Business
- Table 93. Prysmian Group Latest Developments
- Table 94. Jiangsu Xinghua Tape Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 95. Jiangsu Xinghua Tape Elevator Compensation Chain Product Portfolios and Specifications
- Table 96. Jiangsu Xinghua Tape Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 97. Jiangsu Xinghua Tape Main Business
- Table 98. Jiangsu Xinghua Tape Latest Developments
- Table 99. SAFE Elevator (Zhejiang) Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 100. SAFE Elevator (Zhejiang) Elevator Compensation Chain Product Portfolios and Specifications
- Table 101. SAFE Elevator (Zhejiang) Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 102. SAFE Elevator (Zhejiang) Main Business
- Table 103. SAFE Elevator (Zhejiang) Latest Developments
- Table 104. HENGTONG OPTIC-ELECTRIC Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 105. HENGTONG OPTIC-ELECTRIC Elevator Compensation Chain Product Portfolios and Specifications
- Table 106. HENGTONG OPTIC-ELECTRIC Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 107. HENGTONG OPTIC-ELECTRIC Main Business
- Table 108. HENGTONG OPTIC-ELECTRIC Latest Developments
- Table 109. Shanghai Sunny Elevator Assembly Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 110. Shanghai Sunny Elevator Assembly Elevator Compensation Chain Product Portfolios and Specifications
- Table 111. Shanghai Sunny Elevator Assembly Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 112. Shanghai Sunny Elevator Assembly Main Business

- Table 113. Shanghai Sunny Elevator Assembly Latest Developments
- Table 114. Nantong Jinta Elevator Fittings Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 115. Nantong Jinta Elevator Fittings Elevator Compensation Chain Product Portfolios and Specifications
- Table 116. Nantong Jinta Elevator Fittings Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 117. Nantong Jinta Elevator Fittings Main Business
- Table 118. Nantong Jinta Elevator Fittings Latest Developments
- Table 119. Nantong Xunda Rubber and Plastic Manufacturing Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 120. Nantong Xunda Rubber and Plastic Manufacturing Elevator Compensation Chain Product Portfolios and Specifications
- Table 121. Nantong Xunda Rubber and Plastic Manufacturing Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 122. Nantong Xunda Rubber and Plastic Manufacturing Main Business
- Table 123. Nantong Xunda Rubber and Plastic Manufacturing Latest Developments
- Table 124. Wen'an County Taifeng Company Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 125. Wen'an County Taifeng Company Elevator Compensation Chain Product Portfolios and Specifications
- Table 126. Wen'an County Taifeng Company Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 127. Wen'an County Taifeng Company Main Business
- Table 128. Wen'an County Taifeng Company Latest Developments
- Table 129. Shaanxi Sanjin Elevator Fittings Basic Information, Elevator Compensation Chain Manufacturing Base, Sales Area and Its Competitors
- Table 130. Shaanxi Sanjin Elevator Fittings Elevator Compensation Chain Product Portfolios and Specifications
- Table 131. Shaanxi Sanjin Elevator Fittings Elevator Compensation Chain Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 132. Shaanxi Sanjin Elevator Fittings Main Business
- Table 133. Shaanxi Sanjin Elevator Fittings Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Elevator Compensation Chain

Figure 2. Elevator Compensation Chain Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Elevator Compensation Chain Sales Growth Rate 2019-2030 (K Units)

Figure 7. Global Elevator Compensation Chain Revenue Growth Rate 2019-2030 (\$ millions)

Figure 8. Elevator Compensation Chain Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 9. Elevator Compensation Chain Sales Market Share by Country/Region (2023)

Figure 10. Elevator Compensation Chain Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 11. Product Picture of Rope-Insert Elevator Balance Compensation Chain

Figure 12. Product Picture of Plastic-Wrapped Elevator Balance Compensation Chain

Figure 13. Product Picture of Full-Plastic Elevator Balance Compensation Chain

Figure 14. Product Picture of Wrapped Fiber Compensation Chain

Figure 15. Global Elevator Compensation Chain Sales Market Share by Type in 2023

Figure 16. Global Elevator Compensation Chain Revenue Market Share by Type (2019-2024)

Figure 17. Elevator Compensation Chain Consumed in Freight Elevator

Figure 18. Global Elevator Compensation Chain Market: Freight Elevator (2019-2024) & (K Units)

Figure 19. Elevator Compensation Chain Consumed in Passenger Elevator

Figure 20. Global Elevator Compensation Chain Market: Passenger Elevator (2019-2024) & (K Units)

Figure 21. Global Elevator Compensation Chain Sale Market Share by Application (2023)

Figure 22. Global Elevator Compensation Chain Revenue Market Share by Application in 2023

Figure 23. Elevator Compensation Chain Sales by Company in 2023 (K Units)

Figure 24. Global Elevator Compensation Chain Sales Market Share by Company in 2023

Figure 25. Elevator Compensation Chain Revenue by Company in 2023 (\$ millions)

Figure 26. Global Elevator Compensation Chain Revenue Market Share by Company in

2023

Figure 27. Global Elevator Compensation Chain Sales Market Share by Geographic Region (2019-2024)

Figure 28. Global Elevator Compensation Chain Revenue Market Share by Geographic Region in 2023

Figure 29. Americas Elevator Compensation Chain Sales 2019-2024 (K Units)

Figure 30. Americas Elevator Compensation Chain Revenue 2019-2024 (\$ millions)

Figure 31. APAC Elevator Compensation Chain Sales 2019-2024 (K Units)

Figure 32. APAC Elevator Compensation Chain Revenue 2019-2024 (\$ millions)

Figure 33. Europe Elevator Compensation Chain Sales 2019-2024 (K Units)

Figure 34. Europe Elevator Compensation Chain Revenue 2019-2024 (\$ millions)

Figure 35. Middle East & Africa Elevator Compensation Chain Sales 2019-2024 (K Units)

Figure 36. Middle East & Africa Elevator Compensation Chain Revenue 2019-2024 (\$ millions)

Figure 37. Americas Elevator Compensation Chain Sales Market Share by Country in 2023

Figure 38. Americas Elevator Compensation Chain Revenue Market Share by Country (2019-2024)

Figure 39. Americas Elevator Compensation Chain Sales Market Share by Type (2019-2024)

Figure 40. Americas Elevator Compensation Chain Sales Market Share by Application (2019-2024)

Figure 41. United States Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 42. Canada Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 43. Mexico Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 44. Brazil Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 45. APAC Elevator Compensation Chain Sales Market Share by Region in 2023

Figure 46. APAC Elevator Compensation Chain Revenue Market Share by Region (2019-2024)

Figure 47. APAC Elevator Compensation Chain Sales Market Share by Type (2019-2024)

Figure 48. APAC Elevator Compensation Chain Sales Market Share by Application (2019-2024)

Figure 49. China Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 50. Japan Elevator Compensation Chain Revenue Growth 2019-2024 (\$

millions)

Figure 51. South Korea Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 52. Southeast Asia Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 53. India Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 54. Australia Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 55. China Taiwan Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 56. Europe Elevator Compensation Chain Sales Market Share by Country in 2023

Figure 57. Europe Elevator Compensation Chain Revenue Market Share by Country (2019-2024)

Figure 58. Europe Elevator Compensation Chain Sales Market Share by Type (2019-2024)

Figure 59. Europe Elevator Compensation Chain Sales Market Share by Application (2019-2024)

Figure 60. Germany Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 61. France Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 62. UK Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 63. Italy Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 64. Russia Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 65. Middle East & Africa Elevator Compensation Chain Sales Market Share by Country (2019-2024)

Figure 66. Middle East & Africa Elevator Compensation Chain Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Elevator Compensation Chain Sales Market Share by Application (2019-2024)

Figure 68. Egypt Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 69. South Africa Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 70. Israel Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 71. Turkey Elevator Compensation Chain Revenue Growth 2019-2024 (\$ millions)

Figure 72. GCC Countries Elevator Compensation Chain Revenue Growth 2019-2024

(\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Elevator Compensation Chain in 2023

Figure 74. Manufacturing Process Analysis of Elevator Compensation Chain

Figure 75. Industry Chain Structure of Elevator Compensation Chain

Figure 76. Channels of Distribution

Figure 77. Global Elevator Compensation Chain Sales Market Forecast by Region (2025-2030)

Figure 78. Global Elevator Compensation Chain Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Elevator Compensation Chain Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Elevator Compensation Chain Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Elevator Compensation Chain Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Elevator Compensation Chain Revenue Market Share Forecast by Application (2025-2030)

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