

# Global Elevator Brakes Market Growth 2024-2030

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## Abstracts

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The global Elevator Brakes market size is projected to grow from US\$ 707.1 million in 2023 to US\$ 1093.9 million in 2030; it is expected to grow at a CAGR of 6.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Elevator Brakes Industry Forecast" looks at past sales and reviews total world Elevator Brakes sales in 2023, providing a comprehensive analysis by region and market sector of projected Elevator Brakes sales for 2024 through 2030. With Elevator Brakes sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevator Brakes industry.

This Insight Report provides a comprehensive analysis of the global Elevator Brakes landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevator Brakes portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevator Brakes market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevator Brakes and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevator Brakes.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

This report presents a comprehensive overview, market shares, and growth opportunities of Elevator Brakes market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

ERD Series Brakes

ER Series Brakes

ERS Series Brakes

FB Series Brakes

Forklift Brakes

WR Series Brakes

#### Segmentation by application

Hotels

Residences

Hospitals

Sports Facilities

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Warner Electric

Kendrion NV

Hollister Whitney Elevator

Hilliard Corporation

Otis Elevator Company

FUKA GmbH

Imperial Electric

Magnetek

Atlantic Elevator

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevator Brakes market?

What factors are driving Elevator Brakes market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevator Brakes market opportunities vary by end market size?

How does Elevator Brakes break out type, application?

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