

Global Elevated Storage Tank Market Growth 2026-2032

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Abstracts

The global Elevated Storage Tank market size is predicted to grow from US\$ 575 million in 2025 to US\$ 835 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

In 2025, global production of elevated storage tanks reached 10,690 units, with an average selling price of US\$55,000 per unit. Elevated storage tanks are a special type of above-ground storage tank (AST), referring to tanks placed on supporting structures (single-column, cylindrical, or multi-column frame, concrete piers, etc.) to ensure a sufficient liquid level. This allows gravity to generate hydrostatic pressure, providing stable service pressure to the pipeline network. They also function as peak-valley storage and emergency (including fire-fighting) reserves. Applications are highly concentrated in areas ensuring public safety and basic services, such as municipal water supply, fire-fighting water storage, and industrial water. The upstream of the industry chain mainly includes steel plates and profiles, welding materials and automatic welding equipment, concrete and reinforcing steel (composite/concrete systems), anti-corrosion coatings and lining materials, valves and fittings, manholes and ladder platforms, and other accessories; the midstream consists of tank design and manufacturing/installation companies and civil engineering subcontractors, standardizing 'structural and coating quality' through AWWA D100/D102, etc.; the downstream consists of municipal water companies, public utilities, and industrial park owners, procuring through open bidding or framework agreements, with demand driven by existing facility upgrades, urbanization/new area infrastructure, water resource security, and fire protection. Gross profit margin is in the range of 25%–35%.

Technological trends include: composite elevated tank permeation (the material efficiency and construction organization advantages of steel tanks + concrete piers are

clearly described in industry materials), coating and life-cycle corrosion protection system upgrades (AWWA D102 emphasizes the selection of methods and systems for internal and external coating/recoating of steel water tanks, reflecting the importance of existing maintenance and life-cycle management), and standardized accessories and digital operation and maintenance (more frequent inspections and data management of remote liquid level, leakage/valve status, coating and structural status) to reduce life-cycle costs and the risk of water outages. Regionally, North America and Europe are mainly focused on the renovation and upgrading of existing facilities, as well as compliant and resilient investments (with many projects being promoted through open bidding); the Asia-Pacific region is more driven by urbanization, infrastructure construction in new districts and industrial parks, while local contracting and manufacturing competition is more intense; the Middle East and parts of Africa are driven by water shortages, the need for industrial parks/new towns and fire protection, but the project pace is more dependent on fiscal and large-scale engineering cycles; Latin America is more volatile overall and more correlated with public investment cycles.

LP Information, Inc. (LPI) ' newest research report, the “Elevated Storage Tank Industry Forecast” looks at past sales and reviews total world Elevated Storage Tank sales in 2025, providing a comprehensive analysis by region and market sector of projected Elevated Storage Tank sales for 2026 through 2032. With Elevated Storage Tank sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Elevated Storage Tank industry.

This Insight Report provides a comprehensive analysis of the global Elevated Storage Tank landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Elevated Storage Tank portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Elevated Storage Tank market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Elevated Storage Tank and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Elevated Storage Tank.

This report presents a comprehensive overview, market shares, and growth

opportunities of Elevated Storage Tank market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

All-steel structure

Composite

All-concrete

Segmentation by Support Type:

Column Support

Base Support

Segmentation by Delivery Method:

Tank Supply

Turnkey

Segmentation by Application:

Municipal Water Supply

Fire-Fighting Water Storage

Industrial Water

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CST

Permian Lide

Highland Tank

Fox Tank Company

Motherwell Bridge

Ishii Iron Works

GMM Pfaudler

MEKRO

PROTEGO

YHR Tanks

ProMinent Group

PVI

Gpi Tanks

Fisher Tank

Pittsburgh Tank

Superior Tank

Permastore

Balmoral Tanks

Tarsco Bolted Tank

Xerxes

NOV Containment Solutions

Center Enamel

Shanghai Beyond Machinery

Molewater System

CRRC Yangtze Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Elevated Storage Tank market?

What factors are driving Elevated Storage Tank market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Elevated Storage Tank market opportunities vary by end market size?

How does Elevated Storage Tank break out by Type, by Application?

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