

Global Electropermanent Lifting Magnets (EPMM) Market Growth 2026-2032

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Abstracts

The global Electropermanent Lifting Magnets (EPMM) market size is predicted to grow from US\$ 305 million in 2025 to US\$ 488 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

In 2024, global Electropermanent Lifting Magnets (EPMM) sales reached approximately 19,191 units, with an average global market price of around US\$ 15,260 per unit.

Electropermanent lifting magnets are advanced magnetic lifting devices that combine permanent magnets with an electrically controlled magnetic circuit. A short electrical pulse is used to switch the internal magnetic path between “on” and “off” states, so strong lifting force is maintained without continuous power supply. They offer high safety, energy savings, and load-holding capability even during power loss, making them ideal for handling steel plates, profiles, bars, and other ferromagnetic workpieces in steel mills, fabrication shops, and logistics operations.

The supply chain of electropermanent lifting magnets is characterized by a tightly connected structure built on “upstream material reliability—midstream magnetic system integration—downstream application penetration,” with core value centered on safety, efficiency, and sustainable operation. In the upstream segment, rare-earth permanent magnets (such as NdFeB), high-permeability soft magnetic alloys, fatigue-resistant structural steel, and copper coil materials form the essential foundation. The stability and magnetic performance of these materials directly determine switching capability, lifting force density, and overall product lifecycle. Annual reports and brokerage research indicate that upstream suppliers continue expanding capacity and refining processes to enhance magnetic energy product and purity levels. The midstream segment is dominated by specialized EPMM manufacturers who integrate magnetic

circuit design, pulse-power control, coil encapsulation, mechanical fabrication, and system control into standardized or custom-built solutions. Recent industry disclosures highlight a shift toward “optimized magnetic circuits, intelligent control, and modular expansion,” enabling EPMMs to better support steelmaking, fabrication, shipbuilding, warehousing, and automated handling systems with higher lifting performance, energy savings, and operational safety. On the downstream side, structural demand remains strong: steel processing, machinery manufacturing, automotive production, ports, and logistics operators are accelerating their adoption of flexible and reliable magnetic lifting equipment. With the rise of smart factories, digital operations, and human–machine collaboration, EPMMs are gaining traction in heavy-duty, high-frequency, and unmanned handling scenarios. Overall, the coordinated advancement from material performance to system-level integration positions electropermanent lifting magnets as one of the most promising high-growth segments in the magnetic handling equipment industry.

Market Development Opportunities & Main Driving Factors

Electropermanent lifting magnets ride directly on the wave of automation and safety upgrades in steel, heavy equipment, shipbuilding, automotive and logistics, leveraging their fail-safe load-holding and ultra-low power consumption to align with tighter safety regulations and global decarbonization targets. They are increasingly selected by leading mills, yards and heavy manufacturers as both a replacement for conventional electromagnets and a preferred choice on new automated lines. Public disclosures and brokerage research indicate that EPMMs deliver clear gains in multi-plate lifting, precise single-plate release, remote control and unmanned operation, significantly improving throughput while cutting energy and maintenance costs. Their growing role in smart crane systems, robotic end-of-arm tooling and flexible magnetic clamping modules positions EPMMs as a high-value, high-frequency core component in next-generation material-handling solutions.

Market Challenges, Risks, & Restraints

At the same time, the EPMM market faces cost, technical and compliance headwinds. Volatility in rare-earth magnet prices, together with substantial engineering effort for highly customized projects, pushes up the initial system and integration cost, slowing adoption among price-sensitive users. Products must comply with increasingly stringent lifting and electrical safety standards, including requirements for redundancy, fail-safe performance during power loss, temperature rise limits and rigorous type testing, while regional differences in codes and certification frameworks add complexity for global roll-

outs. In addition, EPMM performance still has boundaries in high-temperature, bulk or low-permeability materials, which calls for continuous optimization of magnetic circuit design and process integration. Market education remains essential, as many end-users still underestimate the life-cycle advantages of “no drop on power failure” and near-zero magnet maintenance compared with traditional systems.

Downstream Demand Trends

Downstream, EPMMs are evolving from stand-alone plate lifters into intelligent magnetic handling modules embedded in smart factories and digital logistics flows. Steel and heavy-equipment producers are increasingly combining electropermanent beams with bridge cranes, AGVs, stacker-reclaimers and industrial robots to enable multi-plate lifting, sheet-by-sheet release, in-line measuring and remote monitoring. In shipbuilding, offshore structures and wind-tower fabrication, large-span EPMM beams with high safety margins are preferred to keep personnel out of hazardous zones while moving oversized components. Ports and steel logistics hubs are piloting EPMMs as an alternative to conventional hooks, clamps and electromagnets to improve throughput and energy efficiency. As global manufacturing moves toward unmanned, flexible and green operations, electropermanent lifting magnets are expected to steadily gain share in high-end steel processing, heavy-duty logistics and smart warehousing, while also expanding into advanced use cases such as robotic grippers and quick-change die and mold systems.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Electropermanent Lifting Magnets (EPMM) Industry Forecast” looks at past sales and reviews total world Electropermanent Lifting Magnets (EPMM) sales in 2025, providing a comprehensive analysis by region and market sector of projected Electropermanent Lifting Magnets (EPMM) sales for 2026 through 2032. With Electropermanent Lifting Magnets (EPMM) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electropermanent Lifting Magnets (EPMM) industry.

This Insight Report provides a comprehensive analysis of the global Electropermanent Lifting Magnets (EPMM) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electropermanent Lifting Magnets (EPMM) portfolios and capabilities, market

entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electropermanent Lifting Magnets (EPMM) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electropermanent Lifting Magnets (EPMM) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electropermanent Lifting Magnets (EPMM).

This report presents a comprehensive overview, market shares, and growth opportunities of Electropermanent Lifting Magnets (EPMM) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Below 500 Kg

500-1000 Kg

Above 1000 Kg

Segmentation by Power Supply Type:

Mains-powered EPMM

Battery-powered EPMM

Segmentation by Internal Structure:

Single Magnetic Circuit Structure

Dual Magnetic Circuit Structure

Segmentation by Carrier Shape:

For Steel Plates

For Rounds

Others

Segmentation by Application:

Steel and Metal Fabrication

Automotive and Aerospace

Manufacturing and Warehousing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hishiko

Tecnomagnete

Walker Magnetics

KANETEC

Magnetool, Inc.

Sarda Magnets Group

Armstrong Magnetics

Walmag Magnetics

Brailon Magnetics

Airpes

Eriez Manufacturing

Uptech Engineering

Vega Technik

Assfalg GmbH

Flaig Magnetsysteme

SGM Magnetics

DIMET

Earth-Chain Enterprise

HVR Magnetic

HuaiGe Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electropermanent Lifting Magnets (EPMM) market?

What factors are driving Electropermanent Lifting Magnets (EPMM) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electropermanent Lifting Magnets (EPMM) market opportunities vary by end market size?

How does Electropermanent Lifting Magnets (EPMM) break out by Type, by Application?

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