

Global Electronic Product Recycling Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Humans toss millions of cell phones each year in favor of newer technology—and all those discarded phones may be taking a toll on the environment. Electronic scrap accounts for 70% of the overall toxic waste currently found in landfills in the U.S.A. According to the U.S. Environmental Protection Agency (EPA), 141 million mobile phones were discarded in 2009 and only 12 million of those were collected for recycling.

A cell phone's shelf life is only about 24 months for the average user. This means that newer cell phone models are constantly put up on the market to replace older ones. This is as a result of the rapid progression of technology in the mobile industry. According to Matt Ployhar of Intel, the industry is rapidly evolving, possibly even at “Moore's law pace or faster. This means that newer cell phone models are continually on the rise of consumerism and more outdated models are likely to end up in landfills.

Most cell phones contain precious metals and plastics that can be recycled to save energy and resources that would otherwise be required to mine or manufacture. When placed in a landfill, these materials can pollute the air and contaminate soil and drinking water. Cell phone coatings are typically made of lead, which is a toxic chemical that can result in adverse health effects when exposed to it in high levels. The circuit board on cell phones can be made of copper, gold, lead, zinc, beryllium, tantalum, coltan, and other raw materials that would require significant resources to mine and manufacture. This is why it is important to recycle old cell phones and source these increasingly scarce materials whenever possible.

Electronic waste (e-waste) is a global problem; especially since many developed

countries, including the U.S., ship their discarded electronic devices to less developed parts of the world. Oftentimes, the e-waste is improperly dismantled and burned, producing toxic emissions harmful to waste site workers, children, and nearby communities. Therefore, it is important for cell phone users to dispose of and recycle their devices responsibly and ethically.

LPI (LP Information)' newest research report, the “Electronic Product Recycling Industry Forecast” looks at past sales and reviews total world Electronic Product Recycling sales in 2022, providing a comprehensive analysis by region and market sector of projected Electronic Product Recycling sales for 2023 through 2029. With Electronic Product Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electronic Product Recycling industry.

This Insight Report provides a comprehensive analysis of the global Electronic Product Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electronic Product Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electronic Product Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electronic Product Recycling and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electronic Product Recycling.

The global Electronic Product Recycling market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Electronic Product Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Electronic Product Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Electronic Product Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Electronic Product Recycling players cover Sims Limited, Itrimex, UESUGI Co Ltd, Interco, ESG Edelmetall-Service GmbH?Co. KG, URT Umwelt, Tesla Recycling, PCB Tech and EMP Recycling, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Electronic Product Recycling market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Mobile Phone

Computer

Other Consumer Electronics

Industrial Control Electronics

Other

Segmentation by application

Metal Recycling

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sims Limited

Itrimex

UESUGI Co Ltd

Interco

ESG Edelmetall-Service GmbH?Co. KG

URT Umwelt

Tesla Recycling

PCB Tech

EMP Recycling

Kat-Metal

Evciler Kimya

Dowa Eco-System

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