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Global Electronic Passports Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Electronic Passports market size was valued at US$ 8549.2 million in 2023. With growing demand in downstream market, the Electronic Passports is forecast to a readjusted size of US$ 20070 million by 2030 with a CAGR of 13.0% during review period.

The research report highlights the growth potential of the global Electronic Passports market. Electronic Passports are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electronic Passports. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electronic Passports market.

E-passport is an electronic passport with high security printing, an inlay including an antenna and a microprocessor, and other security features. An E-passport is a biometric passport which includes a chip, which can be used at the automated E-passport gates instead of having your passport checked by a Border Force officer. The chip holds the same information that is printed on the passport’s data page: the holder’s name, date of birth, and other biographic information. In some countries, including Germany, E-passport include two fingerprints as well.

The tourism industry is the main driving force for E-passport. At present, the global tourism industry is undergoing unprecedented changes. Waves of new crown epidemics are driving industry transformation step by step. How these changes and trends will ultimately affect the future direction of the industry is still unclear.

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In 2020, affected by the epidemic, the global tourism industry has experienced a sharp decline. With the control of the epidemic by various governments, the epidemic has gradually improved. From 2021, the annual tourism market is gradually rising. According to the conservative estimates, in 2024, the tourism industry will return to the state of 2019.

Key Features:

The report on Electronic Passports market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electronic Passports market. It may include historical data, market segmentation by Type (e.g., Ordinary E-passport, Service & Diplomatic E-Passport), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electronic Passports market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electronic Passports market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electronic Passports industry. This include advancements in Electronic Passports technology, Electronic Passports new entrants, Electronic Passports new investment, and other innovations that are shaping the future of Electronic Passports.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electronic Passports market. It includes factors influencing customer ' purchasing decisions, preferences for Electronic Passports product.

Government Policies and Incentives: The research report analyse the impact of

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government policies and incentives on the Electronic Passports market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electronic Passports market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Electronic Passports market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Electronic Passports industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electronic Passports market.

Market Segmentation:

Electronic Passports market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Ordinary E-passport

Service & Diplomatic E-Passport

Segmentation by application

Adult

Child

This report also splits the market by region:

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- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Gemalto N.V. (Thales)

Shanghai Mite Speciality & Precision Printing

India Security Press

Beijing Jinchen Cvic Security Printing

Bundesdruckerei

Japan National Printing Bureau

Goznak

Casa da Moeda do Brasil

Canadian Bank Note

Royal Mint of Spain

Polish Security Printing Works

Istituto Poligrafico e Zecca dello Stato

Iris Corporation Berhad

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Semlex Group

Veridos

IDEMIA

KOMSCO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electronic Passports market?

What factors are driving Electronic Passports market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electronic Passports market opportunities vary by end market size?

How does Electronic Passports break out type, application?

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