

Global Electronic Park Lock Actuator (EPLA) Market Growth 2023-2029

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Abstracts

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According to our (LP Info Research) latest study, the global Electronic Park Lock Actuator (EPLA) market size was valued at US\$ million in 2022. With growing demand in downstream market and recovery from influence of COVID-19 and the Russia-Ukraine War, the Electronic Park Lock Actuator (EPLA) is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global Electronic Park Lock Actuator (EPLA) market. With recovery from influence of COVID-19 and the Russia-Ukraine War, Electronic Park Lock Actuator (EPLA) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electronic Park Lock Actuator (EPLA). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electronic Park Lock Actuator (EPLA) market.

Electronic park lock actuator (EPLA) has been designed for use in the latest automotive transmissions including EV applications. The Park Lock function is required for vehicles with automatic transmissions, in particular for electric or highly hybridized vehicles, in order to immobilize the vehicle during the parking phase and guarantee the safety of nearby people and property. Actuator is an electromechanical device, formed by DC electrical motor, an optimized mechanical transmission and an electronic control unit, communicated with the vehicle by CAN, LIN, PWM interface.

The traditional mechanical shifter system with cables or rod are replaced by electronic Shift-by-wire mechanism and actuator in the gearbox saving weight, space and improving interior design.?

The strong growth in the electrification of drive chains, reinforced by the growth in the automation of vehicles, has led to the implementation of electric actuators, whose action consists of activating a trigger in a toothed wheel in order to create positive locking of the transmission and immobilize the vehicle.

Key Features:

The report on Electronic Park Lock Actuator (EPLA) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electronic Park Lock Actuator (EPLA) market. It may include historical data, market segmentation by Security Level (e.g., ASIL A, ASIL B), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electronic Park Lock Actuator (EPLA) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electronic Park Lock Actuator (EPLA) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electronic Park Lock Actuator (EPLA) industry. This include advancements in Electronic Park Lock Actuator (EPLA) technology, Electronic Park Lock Actuator (EPLA) new entrants, Electronic Park Lock Actuator (EPLA) new investment, and other innovations that are shaping the future of Electronic Park Lock Actuator (EPLA).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electronic Park Lock Actuator (EPLA)

market. It includes factors influencing customer ' purchasing decisions, preferences for Electronic Park Lock Actuator (EPLA) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Electronic Park Lock Actuator (EPLA) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electronic Park Lock Actuator (EPLA) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Electronic Park Lock Actuator (EPLA) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Electronic Park Lock Actuator (EPLA) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electronic Park Lock Actuator (EPLA) market.

Market Segmentation:

Electronic Park Lock Actuator (EPLA) market is split by Security Level and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Security Level, and by Application in terms of volume and value.

Segmentation by security level

ASIL A

ASIL B

ASIL C

ASIL D

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Methode

EFI Group

Ficosa

Stoneridge Inc.

Vitesco Technologies

Oechsler

Autoliv Inc.

Takata Corporation

Daicel Corporation

Hyundai Mobis

Piezo Technologies

Kistler Group

Arm Holding

Borgwarner Inc

Continental AG

Denso Corporation

Robert Bosch GmbH

Valeo

Veoneer Inc

ZF Friedrichshafen AG

Kongsberg Automotive

Johnson Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electronic Park Lock Actuator (EPLA) market?

What factors are driving Electronic Park Lock Actuator (EPLA) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electronic Park Lock Actuator (EPLA) market opportunities vary by end market size?

How does Electronic Park Lock Actuator (EPLA) break out security level, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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