

Global Electronic Multimeter Market Growth 2026-2032

<https://marketpublishers.com/r/G87A7F289247EN.html>

Date: August 2026

Pages: 94

Price: US\$ 3,660.00 (Single User License)

ID: G87A7F289247EN

Abstracts

The global Electronic Multimeter market size is predicted to grow from US\$ 2581 million in 2025 to US\$ 3604 million in 2032; it is expected to grow at a CAGR of 5.0% from 2026 to 2032.

An electronic multimeter is a digital instrument used to convert and display analog data in digital form. It processes data through an input signal conversion section, an A/D (analog-to-digital) conversion circuit, and a display section, ultimately showing the data on an LCD monitor.

Different A/D conversion circuits, such as sequential comparison type, parallel comparison type, and integral type, are used in electronic multimeters based on their specific applications.

The global market for electronic multimeters is expected to witness significant growth in the coming years. Electronic multimeters are widely used in various industries such as electronics, automotive, aerospace, and telecommunications, among others. They are used for measuring voltage, current, and resistance in electrical circuits.

One of the key drivers of the market is the increasing demand for electronic multimeters in the electronics industry. With the growing adoption of electronic devices such as smartphones, tablets, and laptops, the need for accurate and reliable measurement tools has also increased. Electronic multimeters provide precise measurements, making them essential for testing and troubleshooting electronic circuits.

The automotive industry is another major consumer of electronic multimeters. These devices are used for diagnosing and repairing electrical systems in vehicles. With the increasing complexity of automotive electrical systems, the demand for advanced multimeters with additional features such as temperature measurement and data

logging is also growing.

The aerospace industry is also expected to contribute to the growth of the electronic multimeter market. Multimeters are used for testing and maintenance of electrical systems in aircraft and spacecraft. The need for accurate measurement tools in this industry is crucial for ensuring the safety and reliability of the electrical systems.

In terms of geography, Asia Pacific is expected to dominate the electronic multimeter market. The region is witnessing rapid industrialization and urbanization, leading to increased demand for electronic devices and electrical equipment. Countries like China, Japan, and South Korea are major manufacturing hubs for electronics and automotive industries, driving the demand for electronic multimeters.

North America and Europe are also significant markets for electronic multimeters. The presence of established industries such as automotive, aerospace, and telecommunications in these regions contributes to the demand for multimeters. Additionally, the increasing focus on renewable energy sources and the need for efficient power management systems are expected to drive the market in these regions.

LP Information, Inc. (LPI) ' newest research report, the "Electronic Multimeter Industry Forecast" looks at past sales and reviews total world Electronic Multimeter sales in 2025, providing a comprehensive analysis by region and market sector of projected Electronic Multimeter sales for 2026 through 2032. With Electronic Multimeter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electronic Multimeter industry.

This Insight Report provides a comprehensive analysis of the global Electronic Multimeter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electronic Multimeter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electronic Multimeter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electronic Multimeter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Electronic Multimeter.

This report presents a comprehensive overview, market shares, and growth opportunities of Electronic Multimeter market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Battery-Powered

Mains-Powered

Segmentation by Application:

Industrial

Communications

Laboratory

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Keysight Technologies

HIOKI E.E. CORPORATION

Electronics Specialties, Inc.

Shinko Technos

HellermannTyton

Tes Electronical Electronic Corp

Klemsan

Kurth Electronic GmbH

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electronic Multimeter market?

What factors are driving Electronic Multimeter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electronic Multimeter market opportunities vary by end market size?

How does Electronic Multimeter break out by Type, by Application?

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Figure 81. Global Electronic Multimeter Sales Market Share Forecast by Type (2027-2032)

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