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Global Electronic Logging Device (ELD) Market Growth 2024-2030

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Abstracts

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The global Electronic Logging Device (ELD) market size is predicted to grow from US$ 7097 million in 2024 to US$ 9505 million in 2030; it is expected to grow at a CAGR of 5.0% from 2024 to 2030.

An electronic logging device (ELD or E-Log) is a piece of electronic hardware attached to a commercial motor vehicle engine to record driving hours. The driving hours of commercial drivers (truck and bus drivers) are typically regulated by a set of rules known as the hours of service (HOS) in the United States and as drivers' working hours in Europe. The Commercial Vehicle Driver Hours of Service Regulations vary in Canada and the United States.

An ELD monitors a vehicle’s engine to capture data on whether the engine is running, whether the vehicle is moving, distance driven, and duration of engine operation.

One of the primary drivers of the ELD market is the regulatory mandate for fleet management in North America, particularly in the United States, as well as in some Asian countries like Japan and South Korea. These mandates require commercial vehicles to be equipped with ELDs to ensure compliance with hours-of-service (HoS) regulations.

In addition to these regions, it is expected that regulations related to ELDs will be implemented in other countries such as Russia, Brazil, and China in the coming years, due to increasing government concerns about driver and vehicle safety.

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The growing need for operational efficiency in fleet-owning organizations is another crucial factor driving the ELD market. ELDs provide real-time visibility of drivers' activities, including their current cycle status, availability, and HoS, which helps fleet managers optimize their operations. ELDs also facilitate monitoring of poor driving habits and safety issues through real-time alerts, allowing fleet managers to improve driver behavior and reduce accidents.

While the high cost of ELD systems can be a limitation for some fleet owners, the market is also witnessing the development of cost-effective solutions that offer similar functionality without compromising on quality. Telematics units are another critical component of ELDs, serving as the standard fitment and the only core component for any ELD. These units measure the performance of both the driver and the vehicle, facilitating services like calculating HoS, monitoring vehicle condition and fuel efficiency, and transmitting data through a GSM module.

LP Information, Inc. (LPI) ' newest research report, the “Electronic Logging Device (ELD) Industry Forecast” looks at past sales and reviews total world Electronic Logging Device (ELD) sales in 2023, providing a comprehensive analysis by region and market sector of projected Electronic Logging Device (ELD) sales for 2024 through 2030. With Electronic Logging Device (ELD) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Electronic Logging Device (ELD) industry.

This Insight Report provides a comprehensive analysis of the global Electronic Logging Device (ELD) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electronic Logging Device (ELD) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Electronic Logging Device (ELD) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electronic Logging Device (ELD) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electronic Logging Device (ELD).

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This report presents a comprehensive overview, market shares, and growth opportunities of Electronic Logging Device (ELD) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Embedded

Integrated

Segmentation by Application:

Truck

Taxi

Bus

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

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- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- OneView

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KeepTruckin

EROAD

FleetUp

Gorilla Safety

Big Road

InTouch GPS

Telogis

PeopleNet

Omnitracs

Geotab

Trimble

Garmin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electronic Logging Device (ELD) market?

What factors are driving Electronic Logging Device (ELD) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electronic Logging Device (ELD) market opportunities vary by end market size?

How does Electronic Logging Device (ELD) break out by Type, by Application?

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