

Global Electronic Expansion Valves for New Energy Automobile Market Growth 2026-2032

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Abstracts

The global Electronic Expansion Valves for New Energy Automobile market size is predicted to grow from US\$ 634 million in 2025 to US\$ 2216 million in 2032; it is expected to grow at a CAGR of 18.5% from 2026 to 2032.

The electronic expansion valve is composed of a controller, an actuator and a sensor. Since the temperature sensing part of the electronic expansion valve is a thermocouple or thermal resistance, it can accurately reflect the change of superheat at low temperature and provide more accurate flow adjustment. At the same time, the electronic expansion valve has a large flow control range, sensitive response, and rapid action. The fine adjustment makes up for the shortcomings that the capillary tube and the thermal expansion valve cannot be adjusted, and is more suitable for the electronic and thermal management control of electric vehicles. In 2025, global production of electronic expansion valves for new energy vehicles reached 30.74 million units, with an average selling price of USD 20.5 per unit.

Global key players of Electronic Expansion Valve for Electric Vehicles include Zhejiang Sanhua Automotive Components, TGK and Zhejiang Dun'an Artificial Environment, etc. The top three players hold a share over 88%.

In terms of product type, EXV for Air Conditioning Thermal Management is the largest segment, occupied for a share of about 69%, and in terms of application, BEV has a share about 73 percent.

The main factors driving the widespread adoption of electronic expansion valves in new energy vehicles include the following points. Firstly, policy support is a key driver. Governments around the world are implementing policies to promote the development

of new energy vehicles, providing a broad market space for EXVs. Secondly, consumer acceptance of new energy vehicles is growing, and their demands for vehicle performance and comfort are also increasing. EXVs can meet these requirements effectively. Thirdly, technological advancements are the primary force behind the development of EXVs. Improvements in sensor technology, control algorithms, and material science have significantly enhanced the performance of EXVs. Lastly, market competition is driving manufacturers to continuously improve and optimize EXVs to enhance product competitiveness and market share.

With the rapid development of the new energy vehicle market, the application of electronic expansion valves (EXVs) in electric vehicles (EVs) is becoming increasingly widespread. Firstly, the level of intelligence and integration of EXVs is continuously improving, allowing them to better adapt to complex and variable operating conditions. Secondly, EXVs have a broader flow control range and faster response times, enabling more precise refrigerant flow regulation, which enhances the overall efficiency and comfort of the vehicle. Additionally, the design of EXVs is becoming more compact and lighter, contributing to reducing the overall weight of the vehicle and increasing its range. Finally, with the application of new materials and advanced manufacturing processes, the reliability and durability of EXVs are significantly improved, reducing maintenance costs and failure rates.

LP Information, Inc. (LPI) ' newest research report, the "Electronic Expansion Valves for New Energy Automobile Industry Forecast" looks at past sales and reviews total world Electronic Expansion Valves for New Energy Automobile sales in 2025, providing a comprehensive analysis by region and market sector of projected Electronic Expansion Valves for New Energy Automobile sales for 2026 through 2032. With Electronic Expansion Valves for New Energy Automobile sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electronic Expansion Valves for New Energy Automobile industry.

This Insight Report provides a comprehensive analysis of the global Electronic Expansion Valves for New Energy Automobile landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electronic Expansion Valves for New Energy Automobile portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electronic Expansion Valves for New Energy Automobile market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electronic Expansion Valves for New Energy Automobile and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electronic Expansion Valves for New Energy Automobile.

This report presents a comprehensive overview, market shares, and growth opportunities of Electronic Expansion Valves for New Energy Automobile market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electronic Expansion Valves for Conditioner Thermal Management

Electronic Expansion Valves for Battery Thermal Management

Segmentation by Driving Method:

Electromagnetic Type

Electro-electric Type

Segmentation by Control Method:

LIN Control

PWM Control

Segmentation by Application:

Electric Vehicle

Hybrid Electric Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Zhejiang Sanhua Automotive Components

TGK

Zhejiang Dun'an Artificial Environment

HANON

Egelhof

Fujikoki

Schrader Pacific Advanced Valves (Pacific Industrial)

XINJING

Hilite International

Ningbo Tuopu

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electronic Expansion Valves for New Energy

Automobile market?

What factors are driving Electronic Expansion Valves for New Energy Automobile market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electronic Expansion Valves for New Energy Automobile market opportunities vary by end market size?

How does Electronic Expansion Valves for New Energy Automobile break out by Type, by Application?

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