

Global Electronic Expansion Valve for New Energy Passenger Vehicles Market Growth 2026-2032

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Abstracts

The global Electronic Expansion Valve for New Energy Passenger Vehicles market size is predicted to grow from US\$ 594 million in 2025 to US\$ 2514 million in 2032; it is expected to grow at a CAGR of 23.3% from 2026 to 2032.

The electronic expansion valve is composed of a controller, an actuator and a sensor. Since the temperature sensing part of the electronic expansion valve is a thermocouple or thermal resistance, it can accurately reflect the change of superheat at low temperature and provide more accurate flow adjustment. At the same time, the electronic expansion valve has a large flow control range, sensitive response, and rapid action. The fine adjustment makes up for the shortcomings that the capillary tube and the thermal expansion valve cannot be adjusted, and is more suitable for the electronic and thermal management control of electric vehicles. This report studies the Electronic expansion valve for new energy passenger Vehicles.

China is the fastest growing region, benefiting from the support of national policies, China's new energy automobile enterprises invest heavily in production. At present, China's new energy vehicles account for about 60% of global production. In 2023, China's electronic expansion valves for Electric Vehicles accounted for 57.69% of the global revenue market share. The United States is the second largest demand country in the world, second only to China. Tesla, with Model 3 and Model Y as its main models, has a large demand for electronic expansion valves every year. At present, Tesla has begun to lay out in Europe and Asia Pacific. In the future, China, the United States and Germany will be the main demand countries for electronic expansion valves for electric vehicles.

LP Information, Inc. (LPI) ' newest research report, the ?Electronic Expansion Valve for

New Energy Passenger Vehicles Industry Forecast? looks at past sales and reviews total world Electronic Expansion Valve for New Energy Passenger Vehicles sales in 2025, providing a comprehensive analysis by region and market sector of projected Electronic Expansion Valve for New Energy Passenger Vehicles sales for 2026 through 2032. With Electronic Expansion Valve for New Energy Passenger Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electronic Expansion Valve for New Energy Passenger Vehicles industry.

This Insight Report provides a comprehensive analysis of the global Electronic Expansion Valve for New Energy Passenger Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electronic Expansion Valve for New Energy Passenger Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electronic Expansion Valve for New Energy Passenger Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electronic Expansion Valve for New Energy Passenger Vehicles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electronic Expansion Valve for New Energy Passenger Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of Electronic Expansion Valve for New Energy Passenger Vehicles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

EXV for Air Conditioning Thermal Management

EXV for Battery Thermal Management

Segmentation by Application:

BEV

HEV and PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Zhejiang Sanhua Automotive Components

TGK

Zhejiang Dun?an Artificial Environment

HANON

Egelhof

Fujikoki

Schrader Pacific Advanced Valves (Pacific Industrial)

XINJING

Hilite International

Ningbo Tuopu

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electronic Expansion Valve for New Energy Passenger Vehicles market?

What factors are driving Electronic Expansion Valve for New Energy Passenger Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electronic Expansion Valve for New Energy Passenger Vehicles market opportunities vary by end market size?

How does Electronic Expansion Valve for New Energy Passenger Vehicles break out by Type, by Application?

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