

Global Electronic Expansion Valve for Electric Vehicles Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Electronic Expansion Valve for Electric Vehicles market size was valued at US\$ 141.8 million in 2023. With growing demand in downstream market, the Electronic Expansion Valve for Electric Vehicles is forecast to a readjusted size of US\$ 924.5 million by 2030 with a CAGR of 30.7% during review period.

The research report highlights the growth potential of the global Electronic Expansion Valve for Electric Vehicles market. Electronic Expansion Valve for Electric Vehicles are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electronic Expansion Valve for Electric Vehicles. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electronic Expansion Valve for Electric Vehicles market.

The electronic expansion valve is composed of a controller, an actuator and a sensor. Since the temperature sensing part of the electronic expansion valve is a thermocouple or thermal resistance, it can accurately reflect the change of superheat at low temperature and provide more accurate flow adjustment. At the same time, the electronic expansion valve has a large flow control range, sensitive response, and rapid action. The fine adjustment makes up for the shortcomings that the capillary tube and the thermal expansion valve cannot be adjusted, and is more suitable for the electronic and thermal management control of electric vehicles.



Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

Key Features:

The report on Electronic Expansion Valve for Electric Vehicles market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electronic Expansion Valve for Electric Vehicles market. It may include historical data, market segmentation by Type (e.g., Electronic Expansion Valve for Air Conditioning Thermal Management, Electronic Expansion Valve for Battery Thermal Management System), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electronic Expansion Valve for Electric Vehicles market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electronic Expansion Valve for Electric Vehicles market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electronic Expansion Valve for Electric Vehicles industry. This include advancements in Electronic Expansion Valve for Electric Vehicles technology, Electronic Expansion Valve for Electric Vehicles new entrants, Electronic Expansion Valve for Electric Vehicles new investment, and other innovations that are shaping the future of Electronic Expansion Valve for Electric Vehicles.



Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electronic Expansion Valve for Electric Vehicles market. It includes factors influencing customer 'purchasing decisions, preferences for Electronic Expansion Valve for Electric Vehicles product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Electronic Expansion Valve for Electric Vehicles market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electronic Expansion Valve for Electric Vehicles market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Electronic Expansion Valve for Electric Vehicles market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Electronic Expansion Valve for Electric Vehicles industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electronic Expansion Valve for Electric Vehicles market.

Market Segmentation:

Electronic Expansion Valve for Electric Vehicles market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Electronic Expansion Valve for Air Conditioning Thermal Management

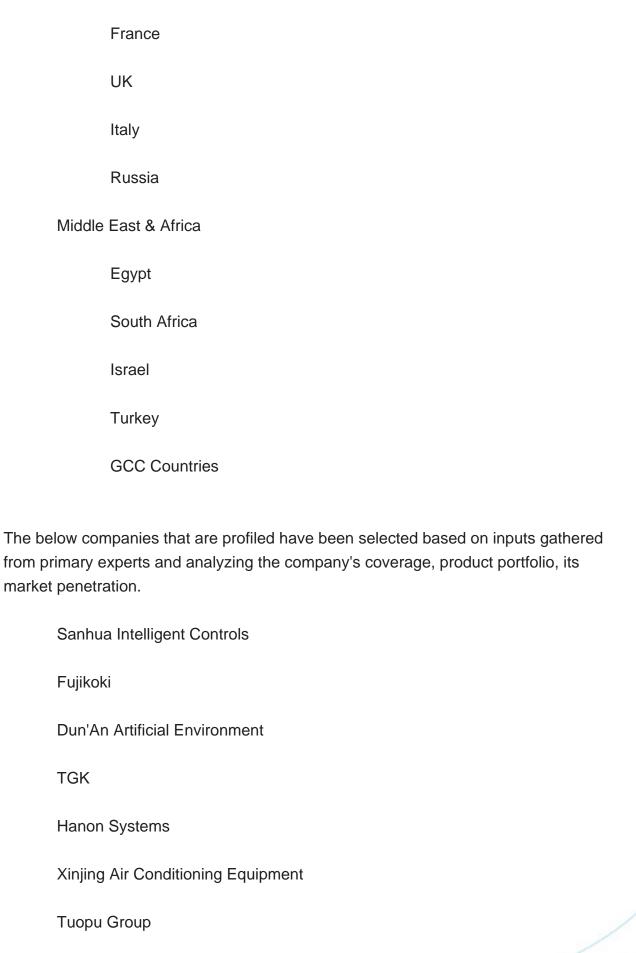


Electronic Expansion Valve for Battery Thermal Management System

Segmentation b	by application
Battery	Electric Vehicle (BEV)
Plug-in I	Hybrid Electric Vehicle (PHEV)
This report also	splits the market by region:
America	as
l	United States
(Canada
1	Mexico
E	Brazil
APAC	
(China
	Japan
ŀ	Korea
\$	Southeast Asia
I	ndia
,	Australia
Furope	

Germany







EGELHOF		
Schrader Pacific Advanced Valves (Pacific Industrial)		
Valeo		
SKG		
Hilite International		
Key Questions Addressed in this Report		
What is the 10-year outlook for the global Electronic Expansion Valve for Electric Vehicles market?		
What factors are driving Electronic Expansion Valve for Electric Vehicles market growth globally and by region?		

Which technologies are poised for the fastest growth by market and region?

How do Electronic Expansion Valve for Electric Vehicles market opportunities vary by end market size?

How does Electronic Expansion Valve for Electric Vehicles break out type, application?



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