

Global Electronic Cigarette and Vaping Market Growth 2023-2029

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Abstracts

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The global Electronic Cigarette and Vaping market size is projected to grow from US\$ 2001.5 million in 2022 to US\$ 2605.3 million in 2029; it is expected to grow at a CAGR of 2605.3 from 2023 to 2029.

There are two main types of E-cigarettes and Vaping products: with and without display screen. Among them, the largest proportion is without display screen. In 2019, the market share is about 87%, accounting for more than half of the total market.

North America is the main sales area, accounting for about 42% of the global total sales. In the U.S. market, e-cigarettes are mainly occupied by large manufacturers affiliated to large multinational tobacco companies. Altria Group?Imperial Tobacco?ReynoldsAmerican?Japan Tobacco Inc and other well-known multinational tobacco companies have set up e-cigarette field, accounting for about 70-80% of the market space.

E-cigarette is a kind of electronic product that imitates cigarette. It has the same appearance, smoke, taste and feeling as cigarette. It is a kind of product that can be inhaled by users after nicotine is turned into steam by means of atomization.

Electronic cigarette is composed of atomizer, control chip and battery. When the electronic cigarette is working, the liquid of the electronic cigarette is transferred to the atomization room, and then connected through the smoking air switch, and then the control chip (lithium battery drive) controls the heating of the atomization room to generate the vapor fog simulating the smoke, so as to meet the pleasure of smokers

and the psychological habits developed for many years.

LPI (LP Information)' newest research report, the “Electronic Cigarette and Vaping Industry Forecast” looks at past sales and reviews total world Electronic Cigarette and Vaping sales in 2022, providing a comprehensive analysis by region and market sector of projected Electronic Cigarette and Vaping sales for 2023 through 2029. With Electronic Cigarette and Vaping sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electronic Cigarette and Vaping industry.

This Insight Report provides a comprehensive analysis of the global Electronic Cigarette and Vaping landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electronic Cigarette and Vaping portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electronic Cigarette and Vaping market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electronic Cigarette and Vaping and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electronic Cigarette and Vaping.

This report presents a comprehensive overview, market shares, and growth opportunities of Electronic Cigarette and Vaping market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Mechanical E-cigarettes (Mods)

Rechargeable

Segmentation by application

Online

Offline

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

JUUL

Vuse

MarkTen

Blu

Logic

SR Vapes

Comp Lyfe

RNV Designs

Timesvape

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electronic Cigarette and Vaping market?

What factors are driving Electronic Cigarette and Vaping market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electronic Cigarette and Vaping market opportunities vary by end market size?

How does Electronic Cigarette and Vaping break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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