

Global Electronic Article Surveillance Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Electronic Article Surveillance market size was valued at US\$ 1485 million in 2023. With growing demand in downstream market, the Electronic Article Surveillance is forecast to a readjusted size of US\$ 1866.4 million by 2030 with a CAGR of 3.3% during review period.

The research report highlights the growth potential of the global Electronic Article Surveillance market. Electronic Article Surveillance are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electronic Article Surveillance. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electronic Article Surveillance market.

Electronic article surveillance (EAS) is a technological method for preventing shoplifting from retail stores, pilferage of books from libraries or removal of properties from office buildings. Special tags are fixed to merchandise or books. These tags are removed or deactivated by the clerks when the item is properly bought or checked out. At the exits of the store, a detection system sounds an alarm or otherwise alerts the staff when it senses active tags. Some stores also have detection systems at the entrance to the restrooms that sound an alarm if someone tries to take unpaid merchandise with them into the restroom. For high-value goods that are to be manipulated by the patrons, wired alarm clips called spider wrap may be used instead of tags.

Currently, there are many producing companies in the world Electronic Article Surveillance (EAS) System industry, especially in North America and Europe. The main market players are Checkpoint Systems, Tyco Retail Solutions, Nedap, Hangzhou Century Co., Ltd, Gunnebo Gateway, WGSPI, Ketec, All Tag and Universal Surveillance Systems. Top two players are Checkpoint Systems and Tyco Retail Solutions, with 38% market shares. North America is the largest consumption of Electronic Article Surveillance (EAS) System, with a sales market share nearly 33%. The second place is Asia-Pacific region; following North America with the sales market share over 28%. Asia Pacific is another important consumption market of Electronic Article Surveillance (EAS) System.

Key Features:

The report on Electronic Article Surveillance market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electronic Article Surveillance market. It may include historical data, market segmentation by Type (e.g., Hard Tag, Soft Tag), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electronic Article Surveillance market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electronic Article Surveillance market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electronic Article Surveillance industry. This include advancements in Electronic Article Surveillance technology, Electronic Article Surveillance new entrants, Electronic Article Surveillance new investment, and other innovations that are shaping the future of Electronic Article Surveillance.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electronic Article Surveillance market.

It includes factors influencing customer ' purchasing decisions, preferences for Electronic Article Surveillance product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Electronic Article Surveillance market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electronic Article Surveillance market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Electronic Article Surveillance market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Electronic Article Surveillance industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electronic Article Surveillance market.

Market Segmentation:

Electronic Article Surveillance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hard Tag

Soft Tag

Deactivator or Detacher

Detection System

Permanent Deactivation Tag

Segmentation by application

Clothing & Fashion Accessories

Cosmetics/Pharmacy

Supermarkets & Large Grocery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Checkpoint Systems

Tyco Retail Solutions

Nedap

Hangzhou Century Co., Ltd

Gunnebo Gateway

WGSPi

Ketec

All Tag

Universal Surveillance Systems

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