

Global Electromechanical Ventricular Assist Device Market Growth 2023-2029

<https://marketpublishers.com/r/GA849351A24CEN.html>

Date: June 2023

Pages: 95

Price: US\$ 3,660.00 (Single User License)

ID: GA849351A24CEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Electromechanical Ventricular Assist Device market size is projected to grow from US\$ 2098.3 million in 2022 to US\$ 4770.4 million in 2029; it is expected to grow at a CAGR of 12.4% from 2023 to 2029.

United States market for Electromechanical Ventricular Assist Device is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Electromechanical Ventricular Assist Device is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Electromechanical Ventricular Assist Device is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Electromechanical Ventricular Assist Device players cover AbioMed, Abbott (Thoratec), Medtronic (HeartWare), Berlin Heart, Jarvik Heart, Sun Medical Technology Research and ReliantHeart, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

A ventricular assist device (VAD) is an electromechanical device for assisting cardiac circulation, which is used either to partially or to completely replace the function of a failing heart. The function of VADs is different from that of artificial cardiac pacemakers;

some are for short-term use, typically for patients recovering from myocardial infarction (heart attack) and for patients recovering from cardiac surgery; some are for long-term use (months to years to perpetuity), typically for patients suffering from advanced heart failure.

LPI (LP Information)' newest research report, the “Electromechanical Ventricular Assist Device Industry Forecast” looks at past sales and reviews total world Electromechanical Ventricular Assist Device sales in 2022, providing a comprehensive analysis by region and market sector of projected Electromechanical Ventricular Assist Device sales for 2023 through 2029. With Electromechanical Ventricular Assist Device sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electromechanical Ventricular Assist Device industry.

This Insight Report provides a comprehensive analysis of the global Electromechanical Ventricular Assist Device landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electromechanical Ventricular Assist Device portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electromechanical Ventricular Assist Device market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electromechanical Ventricular Assist Device and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electromechanical Ventricular Assist Device.

This report presents a comprehensive overview, market shares, and growth opportunities of Electromechanical Ventricular Assist Device market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

LVADs

RVADs

Segmentation by application

Bridge-to-transplant (BTT)

Destination Therapy (DT)

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AbioMed

Abbott (Thoratec)

Medtronic (HeartWare)

Berlin Heart

Jarvik Heart

Sun Medical Technology Research

ReliantHeart

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electromechanical Ventricular Assist Device market?

What factors are driving Electromechanical Ventricular Assist Device market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electromechanical Ventricular Assist Device market opportunities vary by end market size?

How does Electromechanical Ventricular Assist Device break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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