

Global Electromagnets Market Growth 2026-2032

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Abstracts

The global Electromagnets market size is predicted to grow from US\$ 4114 million in 2025 to US\$ 5510 million in 2032; it is expected to grow at a CAGR of 4.4% from 2026 to 2032.

An electromagnet is an electromagnetic device that generates a magnetic field through an electric current. It typically consists of a coil, an iron core, and a housing structure. It can achieve controlled attraction, driving, or positioning functions and is widely used in industrial automation, transportation, home appliances, and power systems.

Global electromagnet production is projected to reach 2.9 million units by 2025, with an average price of \$1,450 per unit.

Upstream mainly includes copper, electrical steel, soft magnetic materials, insulation materials, and coil winding equipment suppliers, as well as power modules and control components. The upstream is dominated by basic industrial materials with relatively stable supply, though fluctuations in copper and electrical steel prices affect costs, and the performance of soft magnetic materials directly impacts efficiency and energy consumption. Downstream applications are primarily industrial, including electromagnetic actuators in automation equipment, lifting systems, solenoid valves, relays, locking systems, and braking and control systems in rail transportation. With the advancement of industrial automation and smart devices, demand for electromagnets continues to grow, particularly in high-response and high-reliability applications, while consumer electronics and smart home devices also drive demand for miniaturized products.

From a development perspective, electromagnets are evolving toward higher efficiency, lower energy consumption, miniaturization, and intelligent control, with emphasis on response speed, lifespan, and thermal management. Key drivers include growth in

industrial automation, smart manufacturing, and infrastructure development, along with expanding applications in new energy vehicles, power equipment, and smart home technologies. In addition, system integration trends are promoting deeper integration between electromagnetic actuators and control systems. However, challenges include relatively high energy consumption, heat generation limiting certain applications, and competition from permanent magnet alternatives in some scenarios. Fluctuations in upstream material costs and stringent reliability requirements in certain applications also increase technical barriers and cost pressures.

In terms of profitability, the electromagnet industry generally maintains moderate gross margins, typically ranging from 25% to 45%. Standardized and miniaturized products face intense competition and lower margins, while customized, high-performance electromagnets used in industrial automation, rail transit, and high-end equipment achieve higher margins. Overall profitability remains relatively stable but is influenced by raw material costs and downstream bargaining power. Companies can sustain solid margins through technological upgrades, customized development, and expansion into high-end application sectors.

LP Information, Inc. (LPI) ' newest research report, the "Electromagnets Industry Forecast" looks at past sales and reviews total world Electromagnets sales in 2025, providing a comprehensive analysis by region and market sector of projected Electromagnets sales for 2026 through 2032. With Electromagnets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electromagnets industry.

This Insight Report provides a comprehensive analysis of the global Electromagnets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electromagnets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electromagnets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electromagnets and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electromagnets.

This report presents a comprehensive overview, market shares, and growth opportunities of Electromagnets market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

DC Electromagnet

AC Electromagnet

AC/DC Dual-Purpose Electromagnet

Segmentation by Structure:

Clamping Type

Solenoid Type

Cup Type

Rotary Type

Other

Segmentation by Magnetic Field Continuity:

Normally Open Type Electromagnet

Normally Closed Type Electromagnet

Segmentation by Application:

Industrial Automation

Metallurgy

Automotive Parts

Home Appliances

Medical Equipment

Rail Transit

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Industrial Magnetics

Kanetec

Kendrion

Magnet-Schultz

Brailon Magnetics

Eclipse Magnetics

Magnetool

SGM Magnetics

HVR MAG

Assfalg

Takano

NAFSA

Ferromagnet

Electro Magnetic Industries

Crosby Airpes

Yueyang Mingke Electromagnet

Hunan Kemeida Electric

Yueyang Zhiyuan Electromagnetic Technology

Yueyang Shengang Lifting Electromagnet

Yueyang Shenwei Electromagnetic Equipment

Yueyang Hiscience Electromagnet Technology

Yueyang Dalishen Electromagnetic Machinery

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electromagnets market?

What factors are driving Electromagnets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electromagnets market opportunities vary by end market size?

How does Electromagnets break out by Type, by Application?

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