

Global Electrification of Construction Machinery Market Growth 2025-2031

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Abstracts

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The global Electrification of Construction Machinery market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

According to our “Construction Machinery” research center, sales of construction machinery in Europe increased by 24% in 2021, and in 2022 the construction machinery revenue in Europe was about US\$ 22 billion, while the US market sold about \$36 billion in construction machinery in 2022. China's construction machinery has complete categories and outstanding advantages, with 20 categories, 109 groups, 450 models, 1090 series and tens of thousands of models of product equipment. By the end of 2021, the number of major products of construction machinery in China was about 5.61 million to 6.08 million units. According to our “Construction Machinery” research center, the total sales of the top 50 global construction machinery manufacturers in 2022 reached US\$ 220 billion. And Asian companies occupied an absolute advantage, accounting for 50% of revenue, followed by Europe and North America, accounting for 26% and 23%.

LP Information, Inc. (LPI) ' newest research report, the “Electrification of Construction Machinery Industry Forecast” looks at past sales and reviews total world Electrification of Construction Machinery sales in 2024, providing a comprehensive analysis by region and market sector of projected Electrification of Construction Machinery sales for 2025 through 2031. With Electrification of Construction Machinery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electrification of Construction Machinery industry.

This Insight Report provides a comprehensive analysis of the global Electrification of Construction Machinery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electrification of Construction Machinery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electrification of Construction Machinery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electrification of Construction Machinery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electrification of Construction Machinery.

This report presents a comprehensive overview, market shares, and growth opportunities of Electrification of Construction Machinery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Excavator

Dozers

Loaders

Compactor

Dump Truck

Segmentation by Application:

Residential Building

Non-Residential Building

Engineering Working

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sany

XCMG

Zoomlion

LiuGong

Breton

Caterpillar

Volvo

Hitachi

Lonking

Sunward

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electrification of Construction Machinery market?

What factors are driving Electrification of Construction Machinery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electrification of Construction Machinery market opportunities vary by end market size?

How does Electrification of Construction Machinery break out by Type, by Application?

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