

# Global Electrically Operated Industrial Furnace Market Growth 2024-2030

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## Abstracts

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Electrically operated industrial furnace is an industrial heating equipment that uses electricity as the main energy source. It generates heat through electric current through heating elements (such as arcs, wires, etc.) and transfers it to the materials and living objects to be heated to achieve heating, melting, and sintering, heat treatment and other industrial processes. Usually include Electric Arc Furnace, induction heating furnaces, etc.

The global Electrically Operated Industrial Furnace market size is projected to grow from US\$ 1621 million in 2024 to US\$ 2355 million in 2030; it is expected to grow at a CAGR of 6.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Electrically Operated Industrial Furnace Industry Forecast” looks at past sales and reviews total world Electrically Operated Industrial Furnace sales in 2023, providing a comprehensive analysis by region and market sector of projected Electrically Operated Industrial Furnace sales for 2024 through 2030. With Electrically Operated Industrial Furnace sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electrically Operated Industrial Furnace industry.

This Insight Report provides a comprehensive analysis of the global Electrically Operated Industrial Furnace landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electrically Operated Industrial Furnace portfolios and capabilities, market

entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electrically Operated Industrial Furnace market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electrically Operated Industrial Furnace and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electrically Operated Industrial Furnace.

Global 3 key players of Electrically Operated Industrial Furnace are OTTO JUNKER, Inductotherm Group and Ajax Tocco, with about 21% market shares. Asia-Pacific is the largest market, which has a share about 54%, followed by Europe and North America, with share 21% and 16%, separately. In terms of product type, electric arc furnaces is the largest segment, accounting for a share of 51%. And in terms of application, metallurgical industry is the largest, followed by waste disposal.

This report presents a comprehensive overview, market shares, and growth opportunities of Electrically Operated Industrial Furnace market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Electric Arc Furnace

Induction Furnace

Others

#### Segmentation by Application:

Metallurgical Industry

Waste Disposal

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SMS

Danieli

Tenova

Electrotherm

OTTO JUNKER

Inductotherm Group

Primetals Technologies

ABP Induction Systems

Steel Plantech

Sarralle

ENRX

Ajax Tocco

Paul Wurth IHI

DongXong

Sermak Metal

TYMEC

ALD Vacuum Technologies

XiYe Technology Group

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Electrically Operated Industrial Furnace market?

What factors are driving Electrically Operated Industrial Furnace market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electrically Operated Industrial Furnace market opportunities vary by end market size?

How does Electrically Operated Industrial Furnace break out by Type, by Application?

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