

Global Electrical Systems in Ships Market Growth (Status and Outlook) 2025-2031

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Abstracts

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The global Electrical Systems in Ships market size is predicted to grow from US\$ 9484 million in 2025 to US\$ 16110 million in 2031; it is expected to grow at a CAGR of 9.2% from 2025 to 2031.

The electrical onboard ships can be divided into several specific systems: Power Conversion Equipment, Onboard Power Distribution, Electrical Propulsion System, Complete Onboard Electrical Systems. All the electrical equipment onboard ships are similar to land however, they are upgraded to withstand the rigorous atmosphere of the sea and moving ship to withstand humid surroundings, high temperatures, salty and corrosive atmosphere, vibration, etc.

Global key players of electrical system in ships include Wartsila, ABB, Siemens, GE, Rolls-Royce, etc. The top five players hold a share over 55%. Asia-Pacific is the largest market, has a share about 78%, followed by Europe and North America, with share 11% and 8%, separately. In terms of product type, Complete Onboard Electrical Systems is the largest segment, occupied for a share of 49%, and in terms of application, Bulk Carrier has a share about 28 percent.

LPI (LP Information)' newest research report, the "Electrical Systems in Ships Industry Forecast" looks at past sales and reviews total world Electrical Systems in Ships sales in 2024, providing a comprehensive analysis by region and market sector of projected Electrical Systems in Ships sales for 2025 through 2031. With Electrical Systems in Ships sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electrical Systems in Ships industry.

This Insight Report provides a comprehensive analysis of the global Electrical Systems in Ships landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Electrical Systems in Ships portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electrical Systems in Ships market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electrical Systems in Ships and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electrical Systems in Ships.

This report presents a comprehensive overview, market shares, and growth opportunities of Electrical Systems in Ships market by product type, application, key players and key regions and countries.

Segmentation by Type:

Generator System

Main Switchboard System

Emergency Switchboard System

Distribution System

Electrical Propulsion System

Segmentation by Application:

Military Ship

Marine Work Ship

Transport Ship

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Wartsila

ABB

GE

Man

Siemens

Rolls-Royce

DAIHATSU DIESEL MFG

Yanmar

Leonardo DRS

Ingeteam Marine

Qingdao Zhenhai Marine

Jiangsu Hiscaler Electric

Source-auto

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Figure 80. GCC Countries Electrical Systems in Ships Market Size 2026-2031 (\$ millions)

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