

Global Electrical Submetering Device Market Growth 2024-2030

<https://marketpublishers.com/r/G2FDD94A586FEN.html>

Date: March 2024

Pages: 160

Price: US\$ 3,660.00 (Single User License)

ID: G2FDD94A586FEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Electrical Submetering Device market size was valued at US\$ 8110 million in 2023. With growing demand in downstream market, the Electrical Submetering Device is forecast to a readjusted size of US\$ 11800 million by 2030 with a CAGR of 5.5% during review period.

The research report highlights the growth potential of the global Electrical Submetering Device market. Electrical Submetering Device are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electrical Submetering Device. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electrical Submetering Device market.

Electric Submeter is usually an electronic device that records consumption of electric, water, gas, heat energy in intervals of an hour or less and communicates that information at least daily back to the utility for monitoring and billing. It enables two-way communication between the meter and the central system. Unlike home energy monitors, it can gather data for remote reporting.

Asia Pacific is the main market for electric submeters, accounting for about 55% of the market.

Sanxing, Longyang Electronics, Landis+Gyr, Itron and Wsunlight Group are the main players, with the top three accounting for about 20%.

Key Features:

The report on Electrical Submetering Device market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electrical Submetering Device market. It may include historical data, market segmentation by Type (e.g., Current Transformer, Rogowski Coil), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electrical Submetering Device market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electrical Submetering Device market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electrical Submetering Device industry. This include advancements in Electrical Submetering Device technology, Electrical Submetering Device new entrants, Electrical Submetering Device new investment, and other innovations that are shaping the future of Electrical Submetering Device.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electrical Submetering Device market. It includes factors influencing customer ' purchasing decisions, preferences for Electrical Submetering Device product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Electrical Submetering Device market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electrical Submetering Device market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Electrical Submetering Device market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Electrical Submetering Device industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electrical Submetering Device market.

Market Segmentation:

Electrical Submetering Device market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Current Transformer

Rogowski Coil

Other

Segmentation by application

Residential

Commercial

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Landis+Gyr

Itron?Silver Spring Networks?

GE Digital Energy

Siemens

Kamstrup

Xylem Inc

Elster Group

Aclara

Sagemcom

Leviton

Echelon

Nuri Telecom

E-Mon

Sanxing

Linyang Electronics

Wasion Group

Haixing Electrical

Techrise Electronics

Chintim Instruments

XJ Measurement & Control Meter

Clou Electronics

HND Electronics

Longi

Hengye Electronics

Holley Metering

Wellsun Electric Meter

Sunrise

Xiou International Group

Pax Electronic Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electrical Submetering Device market?

What factors are driving Electrical Submetering Device market growth, globally and by

region?

Which technologies are poised for the fastest growth by market and region?

How do Electrical Submetering Device market opportunities vary by end market size?

How does Electrical Submetering Device break out type, application?

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