

Global Electrical Steels Market Growth 2025-2031

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Abstracts

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The global Electrical Steels market size is predicted to grow from US\$ 27220 million in 2025 to US\$ 31160 million in 2031; it is expected to grow at a CAGR of 2.3% from 2025 to 2031.

Electrical steel is an alloy that contains iron and silicon. It can be manufactured by modifying the magnetic properties of steel for efficient magnetism and electricity conversion. Also called silicon steel, lamination steel, relay steel or transformer steel, this type of steel is very often used to build the cores of transformers as well as the stators of generators and motors. An electrical steel sheet is a functional material used as an iron core material for electrical equipment. There are two types of electrical steel sheet: grain-oriented electrical steel sheet and non-oriented electrical steel sheet, and they are used for different applications. In this report we researched the two types of steel sheet respectively. Market competition is JFE Steel, NLMK Group, Posco, NSSMC, ThyssenKrupp, AK Steel, Nucor, Voestalpine, TATA Steel, ArcelorMittal, CSC, WISCO, Baosteel, Ansteel, Shougang, Benxi Steel, TISCO, Masteel, Stalprodukt S.A., ATI, are the leaders of the industry, and they hold key technologies and patents, with high-end customers.

The global electrical Steel market is dominated by Baowu, ArcelorMittal, JFE Steel, Shougang, NSMC, NLMK Group, etc. The top six manufacturers account for about 55% of the market share.

China is the largest market for electrical steel with a market share of about 50%, followed by Europe with a market share of about 20%.

LP Information, Inc. (LPI) ' newest research report, the "Electrical Steels Industry

Forecast” looks at past sales and reviews total world Electrical Steels sales in 2024, providing a comprehensive analysis by region and market sector of projected Electrical Steels sales for 2025 through 2031. With Electrical Steels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electrical Steels industry.

This Insight Report provides a comprehensive analysis of the global Electrical Steels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electrical Steels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Electrical Steels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electrical Steels and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electrical Steels.

This report presents a comprehensive overview, market shares, and growth opportunities of Electrical Steels market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Oriented Electrical Steels

Non-Oriented Electrical Steels

Segmentation by Application:

Transformer

Power Generator

Electric Motor

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Baowu Group

AK Steel

Ansteel

ArcelorMittal

Benxi Iron & Steel (Group)

CSC

JFE Steel

Nippon Steel Corporation

NLMK Group

Posco

Shougang Group

Stalprodukt S.A.

TATA Steel

ThyssenKrupp

TISCO

Voestalpine

Masteel

APERAM

Nucor

ATI Metals

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electrical Steels market?

What factors are driving Electrical Steels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electrical Steels market opportunities vary by end market size?

How does Electrical Steels break out by Type, by Application?

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