

# Global Electrical Steel Sheet (Silicon Steel) Market Growth 2025-2031

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## Abstracts

The global Electrical Steel Sheet (Silicon Steel) market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

Electrical steel sheet is a type of specialized steel used in the construction of magnetic cores for electrical devices. It is specifically designed to exhibit excellent magnetic properties and low energy loss when subjected to alternating magnetic fields. Electrical steel sheet is primarily used in the construction of magnetic cores for various electrical devices. It is commonly employed in power transformers, where it forms the core that efficiently transfers electrical energy from one voltage level to another. It is also used in other electromagnetic devices such as inductors, motors, generators, and magnetic coils.

The increasing global demand for electricity, driven by industrialization, urbanization, and population growth, is a significant factor propelling the demand for electrical steel sheet. As countries strive to upgrade and modernize their power grids and electrical infrastructure, the need for efficient transformers and motors made from electrical steel is increasing. Asia-Pacific is the largest consumer of electrical steel, driven by its fast-growing industrialization, infrastructure development, and significant investment in renewable energy projects. Europe is a mature market for electrical steel, with an established industrial sector and strong emphasis on renewable energy integration. The region's focus on energy efficiency and the electrification of transportation is driving demand for electrical steel.

LP Information, Inc. (LPI) ' newest research report, the "Electrical Steel Sheet (Silicon Steel) Industry Forecast" looks at past sales and reviews total world Electrical Steel

Sheet (Silicon Steel) sales in 2024, providing a comprehensive analysis by region and market sector of projected Electrical Steel Sheet (Silicon Steel) sales for 2025 through 2031. With Electrical Steel Sheet (Silicon Steel) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electrical Steel Sheet (Silicon Steel) industry.

This Insight Report provides a comprehensive analysis of the global Electrical Steel Sheet (Silicon Steel) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electrical Steel Sheet (Silicon Steel) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electrical Steel Sheet (Silicon Steel) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electrical Steel Sheet (Silicon Steel) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electrical Steel Sheet (Silicon Steel).

This report presents a comprehensive overview, market shares, and growth opportunities of Electrical Steel Sheet (Silicon Steel) market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Oriented Electrical Steel Sheet

Non-Oriented Electrical Steel Sheet

#### Segmentation by Application:

Electric Motor

Dynamo

High Frequency Reactor

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JFE Steel

Voestalpine

Nippon Steel

POSCO

ArcelorMittal

AK Steel

thyssenkrupp

NLMK Group

Tata Steel Ltd

CSC

Stalprodukt

Baosteel

Ansteel

TISCO

WISCO

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Electrical Steel Sheet (Silicon Steel) market?

What factors are driving Electrical Steel Sheet (Silicon Steel) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electrical Steel Sheet (Silicon Steel) market opportunities vary by end market size?

How does Electrical Steel Sheet (Silicon Steel) break out by Type, by Application?

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