

Global Electrical Busbar Trunking Devices Market Growth 2024-2030

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Abstracts

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Busbar Trunking Devices involves the distribution of electrical power using a set of copper/Aluminum bus bars enclosed in a suitable enclosure with a high degree of protection against any ingress of foreign bodies. On-site installation times are reduced compared to hard-wired systems, thus leading to cost savings.

The global Electrical Busbar Trunking Devices market size is projected to grow from US\$ 574.2 million in 2023 to US\$ 779.4 million in 2030; it is expected to grow at a CAGR of 4.5% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Electrical Busbar Trunking Devices Industry Forecast" looks at past sales and reviews total world Electrical Busbar Trunking Devices sales in 2023, providing a comprehensive analysis by region and market sector of projected Electrical Busbar Trunking Devices sales for 2024 through 2030. With Electrical Busbar Trunking Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electrical Busbar Trunking Devices industry.

This Insight Report provides a comprehensive analysis of the global Electrical Busbar Trunking Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electrical Busbar Trunking Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electrical Busbar Trunking Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electrical Busbar Trunking Devices and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electrical Busbar Trunking Devices.

According to the National Bureau of Statistics, in 2022, China's power generation was 8.8 trillion kWh, with a year-on-year increase of 3.7%. And the top three power generation methods were thermal power, hydropower and wind power. The per capita electricity consumption of residents was 947 kW. In 2022, China's installed power generation capacity were about 2.56 billion kilowatts, with a year-on-year increase of 7.8%. The utilization hours of power generation equipment in power plants of 6,000 kilowatts and above in the country were 3,687 hours, with a decrease of 125 hours over the same period of the previous year. The investment in power supply engineering construction of major power generation enterprises reached 720.8 billion yuan, with a year-on-year increase of 22.8%. The investment in power grid engineering construction reached 501.2 billion yuan, with a year-on-year increase of 2.0%. According to data released by the International Energy Agency, the global economy gradually recovered in 2022. With the influence of the rising energy prices, the global electricity demand in 2022 was 26,776 billion kWh, which increased 1.9% year-on-year. The generating capacity was 28,642 billion kWh, with the increase of 1.8% year-on-year. Among them, the United States generated 42.4 billion kWh of electricity in 2022, and Japan's total electricity consumption was 989.2 billion kWh, with the 7782 kWh per capita.

This report presents a comprehensive overview, market shares, and growth opportunities of Electrical Busbar Trunking Devices market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Isolated Phase Busducts

Segregated Phase Busducts

Non-segregated Phase Busducts

Segmentation by application

- Industrial Power Distribution
- Commercial Power Distribution
- Residential Power Distribution
- Others

This report also splits the market by region:

Americas

- United States
- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

ABB

Schneider Electric

Eaton

LS Cable

Legrand

DBTS Ind

Honeywell

Dynamic Electrical

PPB

KYODO KY-TEC Corp.

Godrej & Boyce

Furukawa Electric

Powell

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electrical Busbar Trunking Devices market?

What factors are driving Electrical Busbar Trunking Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electrical Busbar Trunking Devices market opportunities vary by end market size?

How does Electrical Busbar Trunking Devices break out type, application?

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