

Global Electric Water Heaters Market Growth 2025-2031

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Abstracts

The global Electric Water Heaters market size is predicted to grow from US\$ 9335 million in 2025 to US\$ 12570 million in 2031; it is expected to grow at a CAGR of 5.1% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Electric Water Heaters refers to electricity as an energy source for heating water heater.

The market is considerably driven by trends such as effectiveness, diversity, sustainability, stylish design, and smart functionality of home appliances. The home appliance market offers significant growth opportunities as they are easy to use and help improve the quality of life.

LP Information, Inc. (LPI) ' newest research report, the "Electric Water Heaters Industry Forecast" looks at past sales and reviews total world Electric Water Heaters sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Water Heaters sales for 2025 through 2031. With Electric Water Heaters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Water Heaters industry.

This Insight Report provides a comprehensive analysis of the global Electric Water Heaters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Water

Heaters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Water Heaters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Water Heaters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Water Heaters.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Water Heaters market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Storage

Non-storage

Segmentation by Application:

Commercial

Residential

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

A.O. Smith

GE

Rheem Manufacturing

Siemens

Ariston Thermo

Bajaj Electricals

Bradford White

Crompton Greaves

ELDOMINVEST

Ferrol

Haier

Hubbell

Noritz

Vanward Electric

Stiebel Eltron

Bosch

Eemax

Atmor

Eccotemp Systems

Drakken

Midea Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Water Heaters market?

What factors are driving Electric Water Heaters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Water Heaters market opportunities vary by end market size?

How does Electric Water Heaters break out by Type, by Application?

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