

Global Electric Vertical Take-Off and Landing (Evtol) Vehicle Market Growth 2026-2032

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Abstracts

The global Electric Vertical Take-Off and Landing (Evtol) Vehicle market size is predicted to grow from US\$ 64.65 million in 2025 to US\$ 48177 million in 2032; it is expected to grow at a CAGR of 180.1% from 2026 to 2032.

2025 Global electric vertical takeoff and landing (eVTOL) aircraft production reached 211 units, with an average price of \$313,000 per aircraft. Electric Vertical Takeoff and Landing (eVTOL) is a new type of aircraft that carries payloads exceeding 300 pounds/135 kilograms and does not require traditional helicopter flight control systems. It is powered by electricity and can take off and land vertically. Combining the flight principles of drones with traditional aviation design concepts, eVTOL aircraft feature low noise, zero emissions, and high flexibility, with high maneuverability and efficiency. They are suitable for various applications including urban transportation, medical logistics, delivery services, and tourism sightseeing.

Technology Development Trends

Battery Technology Breakthroughs: Solid-state battery mass production is a key turning point. Companies such as CATL and BYD plan to commence small-scale production in 2026 with energy density reaching 400Wh/kg, supporting flight range beyond 300 kilometers; by 2030, the second-generation all-solid-state batteries may achieve energy density of 500Wh/kg, fundamentally solving range issues.

Hydrogen Technology Application: Due to its high energy density (>600Wh/kg) and zero carbon emissions, hydrogen technology is being explored by Toyota, Honda, and other enterprises for long-range scenarios, with pilot applications expected in logistics and intercity transportation after 2030.

Diverse Configuration Development: eVTOL products include three configurations: multi-rotor, compound wing, and tilt-rotor. Among these, tilt-rotor aircraft offer high speed, superior payload ratio, and cost-effectiveness, making them the mainstream direction for future development.

Commercialization Roadmap

eVTOL commercialization will advance in three phases:

Phase 1: Replace helicopters, primarily for low-altitude tourism markets such as suburbs and scenic areas

Phase 2: Applied to short-haul transportation, such as travel from high-speed rail stations to tourist attractions and intercity transport

Phase 3: Serve everyone, achieving full coverage from city centers to various regional commuting

Infrastructure Construction Acceleration

China's first "Technical Requirements for eVTOL Landing Sites" group standard was released in 2024, establishing standardized construction specifications. In 2025, 100 standardized landing sites will be built across 15 cities including Shenzhen and Guangzhou, equipped with 5G-A base stations and intelligent charging facilities. For energy supply, CATL's battery swapping system can be completed in less than 5 minutes, and a "battery swapping station + hydrogen refueling station" hybrid network will be piloted in the Yangtze River Delta and Pearl River Delta in 2026, covering a radius of 50 kilometers.

Policy Support and Regulatory Progress

The US Federal Aviation Administration (FAA) will launch the eVTOL and AAM Integration Pilot Program (eIPP) in 2026 to promote practical application testing

In December 2024, the Central Air Traffic Management Commission will conduct eVTOL pilot programs in six cities: Hefei, Hangzhou, Shenzhen, Suzhou, Chengdu, and Chongqing

In 2023, Ehang EH216-S received the world's first unmanned passenger eVTOL type certification; in 2024, FEI Fei V2000CG obtained type certification for ton-level eVTOLs and production license

6. Global Competitive Landscape

Currently, over 80 companies have entered eVTOL aircraft development, including traditional aircraft manufacturers (Boeing, Airbus), automobile manufacturers (Hyundai, Volkswagen, Honda, Geely), and helicopter manufacturers (Eurocopter, AVIC, Leonardo). Chinese enterprises are accelerating breakthroughs in policy, technology, and commercialization, with the low-altitude economy market size expected to exceed 3.5 trillion RMB by 2035.

Challenges and Opportunities

Main Challenges: Safety and profitability, insufficient infrastructure, imperfect regulatory standards, market acceptance

Development Opportunities: Cultivation of emerging markets, value-added industry chain extension, cross-border integration and diversified development, policy support and reform dividends

LP Information, Inc. (LPI) ' newest research report, the "Electric Vertical Take-Off and Landing (Evtol) Vehicle Industry Forecast" looks at past sales and reviews total world Electric Vertical Take-Off and Landing (Evtol) Vehicle sales in 2025, providing a comprehensive analysis by region and market sector of projected Electric Vertical Take-Off and Landing (Evtol) Vehicle sales for 2026 through 2032. With Electric Vertical Take-Off and Landing (Evtol) Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Vertical Take-Off and Landing (Evtol) Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Electric Vertical Take-Off and Landing (Evtol) Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Vertical Take-Off and Landing (Evtol) Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Vertical Take-Off and Landing (Evtol) Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Vertical Take-Off and Landing (Evtol) Vehicle and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Vertical Take-Off and Landing (Evtol) Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Vertical Take-Off and Landing (Evtol) Vehicle market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

All-electric

Hybrid

Segmentation by Principles of Flight:

Multi-rotor Type

Compound Wing Type

Tilt-rotor Type

Segmentation by User Requirement:

Manned

Unmanned

Segmentation by Application:

Aerial Sightseeing

Medical Emergency Transportation

Logistics Transportation

Transportation for Daily Travel

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Ehang?CN?

Xiaopeng?CN?

AutoFlight?CN?

TCab Tech?CN?

AEROFUGIA?CN?

VERTAXI?CN?

Volant?CN?

ZERO?CN?

Joby Aviation?US?

AIR?US?

Volocopter?DE?

Wisk Aero?US?

Archer Aviation?US?

Vertical Aerospace?GB?

Beta Technologies?US?

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vertical Take-Off and Landing (Evtol) Vehicle market?

What factors are driving Electric Vertical Take-Off and Landing (Evtol) Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vertical Take-Off and Landing (Evtol) Vehicle market opportunities vary by end market size?

How does Electric Vertical Take-Off and Landing (Evtol) Vehicle break out by Type, by Application?

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