

Global Electric Vehicle Traction Motor Market Growth 2025-2031

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Abstracts

The global Electric Vehicle Traction Motor market size is predicted to grow from US\$ 14290 million in 2025 to US\$ 39910 million in 2031; it is expected to grow at a CAGR of 18.7% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

A traction motor is an electric motor used for propulsion of a vehicle, such as an electric locomotive or electric roadway vehicle.

The major players in global EV Traction Motor market include Tesla, BYD, Broad-Ocean, etc. The top 3 players occupy about 35% shares of the global market. North America and Japan are main markets, they occupy about 70% of the global market. Permanent Magnet Motor is the main type, with a share about 75%. BEV is the main application, which holds a share about 70%.

LP Information, Inc. (LPI) ' newest research report, the "Electric Vehicle Traction Motor Industry Forecast" looks at past sales and reviews total world Electric Vehicle Traction Motor sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Vehicle Traction Motor sales for 2025 through 2031. With Electric Vehicle Traction Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Vehicle Traction Motor industry.

This Insight Report provides a comprehensive analysis of the global Electric Vehicle

Traction Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Vehicle Traction Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Vehicle Traction Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Vehicle Traction Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Vehicle Traction Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Vehicle Traction Motor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Synchronous motor

Induction motor

Segmentation by Application:

Electric cars

Electric buses

Electric scooters

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Zhongshan Broad-Ocean Motor Co. Ltd.

BorgWarner Inc.

Robert Bosch GmbH

Continental AG

Siemens AG

Nidec Corporation

LG Electronics

MEIDENSHA CORPORATION

Jing-Jin Electric Technologies Co. Ltd.

Shuanglin Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vehicle Traction Motor market?

What factors are driving Electric Vehicle Traction Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vehicle Traction Motor market opportunities vary by end market size?
How does Electric Vehicle Traction Motor break out by Type, by Application?

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