

Global Electric Vehicle Traction Battery Market Growth 2023-2029

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Abstracts

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Traction batteries, also known as electric vehicle batteries (EVB), are used to power electric or hybrid vehicles. The main focus of the traction battery design is the need for high capacity weight and volume ratios as the vehicle must also carry its power source. Traction batteries often undergo deep cycles and typically require fast charging within 24 hours. Typical applications are the power of forklifts and electric carts. Traction batteries are typically designed with a tubular plate for better performance in deep cycle operation.

LPI (LP Information)' newest research report, the "Electric Vehicle Traction Battery Industry Forecast" looks at past sales and reviews total world Electric Vehicle Traction Battery sales in 2022, providing a comprehensive analysis by region and market sector of projected Electric Vehicle Traction Battery sales for 2023 through 2029. With Electric Vehicle Traction Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Vehicle Traction Battery industry.

This Insight Report provides a comprehensive analysis of the global Electric Vehicle Traction Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Vehicle Traction Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Vehicle Traction Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Vehicle Traction Battery and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Vehicle Traction Battery.

The global Electric Vehicle Traction Battery market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Electric Vehicle Traction Battery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Electric Vehicle Traction Battery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Electric Vehicle Traction Battery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Electric Vehicle Traction Battery players cover Panasonic, CATL, BYD, GS Yuasa, LG Chem, East Penn Manufacturing, EnerSys, Hitachi Chemical and BAE Batterien, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Vehicle Traction Battery market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Open Lead Acid Battery

Pure Lead Battery

Gel Battery

Lithium-Ion Battery

Segmentation by application

Industrial Electric Vehicles

Recreational Electric Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Panasonic

CATL

BYD

GS Yuasa

LG Chem

East Penn Manufacturing

Enersys

Hitachi Chemical

BAE Batterien

Gotion

Lishen

TAB

CSICP

Clarios

Microtex

Zibo Torch Energy

LEOCH

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vehicle Traction Battery market?

What factors are driving Electric Vehicle Traction Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vehicle Traction Battery market opportunities vary by end market size?

How does Electric Vehicle Traction Battery break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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