

# Global Electric Vehicle Power Li-ion Battery Market Growth 2023-2029

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## Abstracts

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According to our LPI (LP Information) latest study, the global Electric Vehicle Power Li-ion Battery market size was valued at US\$ 102220 million in 2022. With growing demand in downstream market, the Electric Vehicle Power Li-ion Battery is forecast to a readjusted size of US\$ 397290 million by 2029 with a CAGR of 21.4% during review period.

The research report highlights the growth potential of the global Electric Vehicle Power Li-ion Battery market. Electric Vehicle Power Li-ion Battery are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electric Vehicle Power Li-ion Battery. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electric Vehicle Power Li-ion Battery market.

Electric vehicles (EVs) use rechargeable batteries as their primary energy storage system. These batteries are a critical component of electric vehicles and play a significant role in determining the vehicle's performance, range, and overall efficiency.

The market for electric vehicle power lithium-ion batteries is experiencing significant growth due to the increasing adoption of electric vehicles globally. Factors such as government incentives, environmental concerns, and advancements in battery technology are driving this growth. The demand for electric vehicles with longer driving ranges and faster charging capabilities contributes to the development of advanced Li-

ion battery technologies. Key players in the market focus on research and development to enhance the performance, safety, and energy density of electric vehicle batteries.

#### Key Features:

The report on Electric Vehicle Power Li-ion Battery market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Electric Vehicle Power Li-ion Battery market. It may include historical data, market segmentation by Type (e.g., LFP Battery, NCx Batteries), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Electric Vehicle Power Li-ion Battery market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Electric Vehicle Power Li-ion Battery market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Electric Vehicle Power Li-ion Battery industry. This include advancements in Electric Vehicle Power Li-ion Battery technology, Electric Vehicle Power Li-ion Battery new entrants, Electric Vehicle Power Li-ion Battery new investment, and other innovations that are shaping the future of Electric Vehicle Power Li-ion Battery.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Electric Vehicle Power Li-ion Battery market. It includes factors influencing customer ' purchasing decisions, preferences for Electric Vehicle Power Li-ion Battery product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Electric Vehicle Power Li-ion Battery market.

This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electric Vehicle Power Li-ion Battery market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Electric Vehicle Power Li-ion Battery market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Electric Vehicle Power Li-ion Battery industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electric Vehicle Power Li-ion Battery market.

**Market Segmentation:**

Electric Vehicle Power Li-ion Battery market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

LFP Battery

NCx Batteries

Others

Segmentation by application

BEV

PHEV

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CATL

LG Energy Solution

BYD

Panasonic

Samsung SDI

SK On

Guoxuan High-tech

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vehicle Power Li-ion Battery market?

What factors are driving Electric Vehicle Power Li-ion Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vehicle Power Li-ion Battery market opportunities vary by end market size?

How does Electric Vehicle Power Li-ion Battery break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Electric Vehicle Power Li-ion Battery Annual Sales 2018-2029
- 2.1.2 World Current & Future Analysis for Electric Vehicle Power Li-ion Battery by Geographic Region, 2018, 2022 & 2029
- 2.1.3 World Current & Future Analysis for Electric Vehicle Power Li-ion Battery by Country/Region, 2018, 2022 & 2029

#### 2.2 Electric Vehicle Power Li-ion Battery Segment by Type

- 2.2.1 LFP Battery
- 2.2.2 NCx Batteries
- 2.2.3 Others

#### 2.3 Electric Vehicle Power Li-ion Battery Sales by Type

- 2.3.1 Global Electric Vehicle Power Li-ion Battery Sales Market Share by Type (2018-2023)
- 2.3.2 Global Electric Vehicle Power Li-ion Battery Revenue and Market Share by Type (2018-2023)
- 2.3.3 Global Electric Vehicle Power Li-ion Battery Sale Price by Type (2018-2023)

#### 2.4 Electric Vehicle Power Li-ion Battery Segment by Application

- 2.4.1 BEV
- 2.4.2 PHEV

#### 2.5 Electric Vehicle Power Li-ion Battery Sales by Application

- 2.5.1 Global Electric Vehicle Power Li-ion Battery Sale Market Share by Application (2018-2023)
- 2.5.2 Global Electric Vehicle Power Li-ion Battery Revenue and Market Share by Application (2018-2023)

2.5.3 Global Electric Vehicle Power Li-ion Battery Sale Price by Application (2018-2023)

### **3 GLOBAL ELECTRIC VEHICLE POWER LI-ION BATTERY BY COMPANY**

3.1 Global Electric Vehicle Power Li-ion Battery Breakdown Data by Company

3.1.1 Global Electric Vehicle Power Li-ion Battery Annual Sales by Company (2018-2023)

3.1.2 Global Electric Vehicle Power Li-ion Battery Sales Market Share by Company (2018-2023)

3.2 Global Electric Vehicle Power Li-ion Battery Annual Revenue by Company (2018-2023)

3.2.1 Global Electric Vehicle Power Li-ion Battery Revenue by Company (2018-2023)

3.2.2 Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Company (2018-2023)

3.3 Global Electric Vehicle Power Li-ion Battery Sale Price by Company

3.4 Key Manufacturers Electric Vehicle Power Li-ion Battery Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Electric Vehicle Power Li-ion Battery Product Location Distribution

3.4.2 Players Electric Vehicle Power Li-ion Battery Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR ELECTRIC VEHICLE POWER LI-ION BATTERY BY GEOGRAPHIC REGION**

4.1 World Historic Electric Vehicle Power Li-ion Battery Market Size by Geographic Region (2018-2023)

4.1.1 Global Electric Vehicle Power Li-ion Battery Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Electric Vehicle Power Li-ion Battery Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Electric Vehicle Power Li-ion Battery Market Size by Country/Region (2018-2023)

4.2.1 Global Electric Vehicle Power Li-ion Battery Annual Sales by Country/Region



(2018-2023)

4.2.2 Global Electric Vehicle Power Li-ion Battery Annual Revenue by Country/Region

(2018-2023)

4.3 Americas Electric Vehicle Power Li-ion Battery Sales Growth

4.4 APAC Electric Vehicle Power Li-ion Battery Sales Growth

4.5 Europe Electric Vehicle Power Li-ion Battery Sales Growth

4.6 Middle East & Africa Electric Vehicle Power Li-ion Battery Sales Growth

## **5 AMERICAS**

5.1 Americas Electric Vehicle Power Li-ion Battery Sales by Country

5.1.1 Americas Electric Vehicle Power Li-ion Battery Sales by Country (2018-2023)

5.1.2 Americas Electric Vehicle Power Li-ion Battery Revenue by Country (2018-2023)

5.2 Americas Electric Vehicle Power Li-ion Battery Sales by Type

5.3 Americas Electric Vehicle Power Li-ion Battery Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Electric Vehicle Power Li-ion Battery Sales by Region

6.1.1 APAC Electric Vehicle Power Li-ion Battery Sales by Region (2018-2023)

6.1.2 APAC Electric Vehicle Power Li-ion Battery Revenue by Region (2018-2023)

6.2 APAC Electric Vehicle Power Li-ion Battery Sales by Type

6.3 APAC Electric Vehicle Power Li-ion Battery Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Electric Vehicle Power Li-ion Battery by Country

7.1.1 Europe Electric Vehicle Power Li-ion Battery Sales by Country (2018-2023)

- 7.1.2 Europe Electric Vehicle Power Li-ion Battery Revenue by Country (2018-2023)
- 7.2 Europe Electric Vehicle Power Li-ion Battery Sales by Type
- 7.3 Europe Electric Vehicle Power Li-ion Battery Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Electric Vehicle Power Li-ion Battery by Country
  - 8.1.1 Middle East & Africa Electric Vehicle Power Li-ion Battery Sales by Country (2018-2023)
  - 8.1.2 Middle East & Africa Electric Vehicle Power Li-ion Battery Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Electric Vehicle Power Li-ion Battery Sales by Type
- 8.3 Middle East & Africa Electric Vehicle Power Li-ion Battery Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Electric Vehicle Power Li-ion Battery
- 10.3 Manufacturing Process Analysis of Electric Vehicle Power Li-ion Battery
- 10.4 Industry Chain Structure of Electric Vehicle Power Li-ion Battery

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Electric Vehicle Power Li-ion Battery Distributors
- 11.3 Electric Vehicle Power Li-ion Battery Customer

## **12 WORLD FORECAST REVIEW FOR ELECTRIC VEHICLE POWER LI-ION BATTERY BY GEOGRAPHIC REGION**

- 12.1 Global Electric Vehicle Power Li-ion Battery Market Size Forecast by Region
  - 12.1.1 Global Electric Vehicle Power Li-ion Battery Forecast by Region (2024-2029)
  - 12.1.2 Global Electric Vehicle Power Li-ion Battery Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Electric Vehicle Power Li-ion Battery Forecast by Type
- 12.7 Global Electric Vehicle Power Li-ion Battery Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 CATL
  - 13.1.1 CATL Company Information
  - 13.1.2 CATL Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.1.3 CATL Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.1.4 CATL Main Business Overview
  - 13.1.5 CATL Latest Developments
- 13.2 LG Energy Solution
  - 13.2.1 LG Energy Solution Company Information
  - 13.2.2 LG Energy Solution Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.2.3 LG Energy Solution Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.2.4 LG Energy Solution Main Business Overview
  - 13.2.5 LG Energy Solution Latest Developments
- 13.3 BYD

- 13.3.1 BYD Company Information
- 13.3.2 BYD Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
- 13.3.3 BYD Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 BYD Main Business Overview
- 13.3.5 BYD Latest Developments
- 13.4 Panasonic
  - 13.4.1 Panasonic Company Information
  - 13.4.2 Panasonic Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.4.3 Panasonic Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.4.4 Panasonic Main Business Overview
  - 13.4.5 Panasonic Latest Developments
- 13.5 Samsung SDI
  - 13.5.1 Samsung SDI Company Information
  - 13.5.2 Samsung SDI Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.5.3 Samsung SDI Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.5.4 Samsung SDI Main Business Overview
  - 13.5.5 Samsung SDI Latest Developments
- 13.6 SK On
  - 13.6.1 SK On Company Information
  - 13.6.2 SK On Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.6.3 SK On Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.6.4 SK On Main Business Overview
  - 13.6.5 SK On Latest Developments
- 13.7 Guoxuan High-tech
  - 13.7.1 Guoxuan High-tech Company Information
  - 13.7.2 Guoxuan High-tech Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.7.3 Guoxuan High-tech Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.7.4 Guoxuan High-tech Main Business Overview
  - 13.7.5 Guoxuan High-tech Latest Developments
- 13.8 CALB Group

- 13.8.1 CALB Group Company Information
- 13.8.2 CALB Group Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
- 13.8.3 CALB Group Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.8.4 CALB Group Main Business Overview
- 13.8.5 CALB Group Latest Developments
- 13.9 EVE Energy
  - 13.9.1 EVE Energy Company Information
  - 13.9.2 EVE Energy Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.9.3 EVE Energy Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.9.4 EVE Energy Main Business Overview
  - 13.9.5 EVE Energy Latest Developments
- 13.10 Sunwoda
  - 13.10.1 Sunwoda Company Information
  - 13.10.2 Sunwoda Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.10.3 Sunwoda Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.10.4 Sunwoda Main Business Overview
  - 13.10.5 Sunwoda Latest Developments
- 13.11 Farasis Energy
  - 13.11.1 Farasis Energy Company Information
  - 13.11.2 Farasis Energy Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.11.3 Farasis Energy Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.11.4 Farasis Energy Main Business Overview
  - 13.11.5 Farasis Energy Latest Developments
- 13.12 SVOLT Energy Technology
  - 13.12.1 SVOLT Energy Technology Company Information
  - 13.12.2 SVOLT Energy Technology Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
  - 13.12.3 SVOLT Energy Technology Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.12.4 SVOLT Energy Technology Main Business Overview
  - 13.12.5 SVOLT Energy Technology Latest Developments

### 13.13 REPT BATTERO Energy

13.13.1 REPT BATTERO Energy Company Information

13.13.2 REPT BATTERO Energy Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

13.13.3 REPT BATTERO Energy Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 REPT BATTERO Energy Main Business Overview

13.13.5 REPT BATTERO Energy Latest Developments

### 13.14 Tianjin EV Energies

13.14.1 Tianjin EV Energies Company Information

13.14.2 Tianjin EV Energies Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

13.14.3 Tianjin EV Energies Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)

13.14.4 Tianjin EV Energies Main Business Overview

13.14.5 Tianjin EV Energies Latest Developments

### 13.15 Do-Fluoride New Materials

13.15.1 Do-Fluoride New Materials Company Information

13.15.2 Do-Fluoride New Materials Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

13.15.3 Do-Fluoride New Materials Electric Vehicle Power Li-ion Battery Sales, Revenue, Price and Gross Margin (2018-2023)

13.15.4 Do-Fluoride New Materials Main Business Overview

13.15.5 Do-Fluoride New Materials Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Electric Vehicle Power Li-ion Battery Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Electric Vehicle Power Li-ion Battery Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of LFP Battery
- Table 4. Major Players of NCx Batteries
- Table 5. Major Players of Others
- Table 6. Global Electric Vehicle Power Li-ion Battery Sales by Type (2018-2023) & (GWh)
- Table 7. Global Electric Vehicle Power Li-ion Battery Sales Market Share by Type (2018-2023)
- Table 8. Global Electric Vehicle Power Li-ion Battery Revenue by Type (2018-2023) & (\$ million)
- Table 9. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Type (2018-2023)
- Table 10. Global Electric Vehicle Power Li-ion Battery Sale Price by Type (2018-2023) & (US\$/KWh)
- Table 11. Global Electric Vehicle Power Li-ion Battery Sales by Application (2018-2023) & (GWh)
- Table 12. Global Electric Vehicle Power Li-ion Battery Sales Market Share by Application (2018-2023)
- Table 13. Global Electric Vehicle Power Li-ion Battery Revenue by Application (2018-2023)
- Table 14. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Application (2018-2023)
- Table 15. Global Electric Vehicle Power Li-ion Battery Sale Price by Application (2018-2023) & (US\$/KWh)
- Table 16. Global Electric Vehicle Power Li-ion Battery Sales by Company (2018-2023) & (GWh)
- Table 17. Global Electric Vehicle Power Li-ion Battery Sales Market Share by Company (2018-2023)
- Table 18. Global Electric Vehicle Power Li-ion Battery Revenue by Company (2018-2023) (\$ Millions)
- Table 19. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Company (2018-2023)

Table 20. Global Electric Vehicle Power Li-ion Battery Sale Price by Company (2018-2023) & (US\$/KWh)

Table 21. Key Manufacturers Electric Vehicle Power Li-ion Battery Producing Area Distribution and Sales Area

Table 22. Players Electric Vehicle Power Li-ion Battery Products Offered

Table 23. Electric Vehicle Power Li-ion Battery Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Electric Vehicle Power Li-ion Battery Sales by Geographic Region (2018-2023) & (GWh)

Table 27. Global Electric Vehicle Power Li-ion Battery Sales Market Share Geographic Region (2018-2023)

Table 28. Global Electric Vehicle Power Li-ion Battery Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Electric Vehicle Power Li-ion Battery Sales by Country/Region (2018-2023) & (GWh)

Table 31. Global Electric Vehicle Power Li-ion Battery Sales Market Share by Country/Region (2018-2023)

Table 32. Global Electric Vehicle Power Li-ion Battery Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Electric Vehicle Power Li-ion Battery Sales by Country (2018-2023) & (GWh)

Table 35. Americas Electric Vehicle Power Li-ion Battery Sales Market Share by Country (2018-2023)

Table 36. Americas Electric Vehicle Power Li-ion Battery Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Electric Vehicle Power Li-ion Battery Revenue Market Share by Country (2018-2023)

Table 38. Americas Electric Vehicle Power Li-ion Battery Sales by Type (2018-2023) & (GWh)

Table 39. Americas Electric Vehicle Power Li-ion Battery Sales by Application (2018-2023) & (GWh)

Table 40. APAC Electric Vehicle Power Li-ion Battery Sales by Region (2018-2023) & (GWh)



Table 41. APAC Electric Vehicle Power Li-ion Battery Sales Market Share by Region (2018-2023)

Table 42. APAC Electric Vehicle Power Li-ion Battery Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Electric Vehicle Power Li-ion Battery Revenue Market Share by Region (2018-2023)

Table 44. APAC Electric Vehicle Power Li-ion Battery Sales by Type (2018-2023) & (GWh)

Table 45. APAC Electric Vehicle Power Li-ion Battery Sales by Application (2018-2023) & (GWh)

Table 46. Europe Electric Vehicle Power Li-ion Battery Sales by Country (2018-2023) & (GWh)

Table 47. Europe Electric Vehicle Power Li-ion Battery Sales Market Share by Country (2018-2023)

Table 48. Europe Electric Vehicle Power Li-ion Battery Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe Electric Vehicle Power Li-ion Battery Revenue Market Share by Country (2018-2023)

Table 50. Europe Electric Vehicle Power Li-ion Battery Sales by Type (2018-2023) & (GWh)

Table 51. Europe Electric Vehicle Power Li-ion Battery Sales by Application (2018-2023) & (GWh)

Table 52. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales by Country (2018-2023) & (GWh)

Table 53. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa Electric Vehicle Power Li-ion Battery Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa Electric Vehicle Power Li-ion Battery Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales by Type (2018-2023) & (GWh)

Table 57. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales by Application (2018-2023) & (GWh)

Table 58. Key Market Drivers & Growth Opportunities of Electric Vehicle Power Li-ion Battery

Table 59. Key Market Challenges & Risks of Electric Vehicle Power Li-ion Battery

Table 60. Key Industry Trends of Electric Vehicle Power Li-ion Battery

Table 61. Electric Vehicle Power Li-ion Battery Raw Material

- Table 62. Key Suppliers of Raw Materials
- Table 63. Electric Vehicle Power Li-ion Battery Distributors List
- Table 64. Electric Vehicle Power Li-ion Battery Customer List
- Table 65. Global Electric Vehicle Power Li-ion Battery Sales Forecast by Region (2024-2029) & (GWh)
- Table 66. Global Electric Vehicle Power Li-ion Battery Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 67. Americas Electric Vehicle Power Li-ion Battery Sales Forecast by Country (2024-2029) & (GWh)
- Table 68. Americas Electric Vehicle Power Li-ion Battery Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 69. APAC Electric Vehicle Power Li-ion Battery Sales Forecast by Region (2024-2029) & (GWh)
- Table 70. APAC Electric Vehicle Power Li-ion Battery Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 71. Europe Electric Vehicle Power Li-ion Battery Sales Forecast by Country (2024-2029) & (GWh)
- Table 72. Europe Electric Vehicle Power Li-ion Battery Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 73. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales Forecast by Country (2024-2029) & (GWh)
- Table 74. Middle East & Africa Electric Vehicle Power Li-ion Battery Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 75. Global Electric Vehicle Power Li-ion Battery Sales Forecast by Type (2024-2029) & (GWh)
- Table 76. Global Electric Vehicle Power Li-ion Battery Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 77. Global Electric Vehicle Power Li-ion Battery Sales Forecast by Application (2024-2029) & (GWh)
- Table 78. Global Electric Vehicle Power Li-ion Battery Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 79. CATL Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors
- Table 80. CATL Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
- Table 81. CATL Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)
- Table 82. CATL Main Business
- Table 83. CATL Latest Developments

Table 84. LG Energy Solution Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 85. LG Energy Solution Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 86. LG Energy Solution Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 87. LG Energy Solution Main Business

Table 88. LG Energy Solution Latest Developments

Table 89. BYD Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 90. BYD Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 91. BYD Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 92. BYD Main Business

Table 93. BYD Latest Developments

Table 94. Panasonic Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 95. Panasonic Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 96. Panasonic Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 97. Panasonic Main Business

Table 98. Panasonic Latest Developments

Table 99. Samsung SDI Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 100. Samsung SDI Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 101. Samsung SDI Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 102. Samsung SDI Main Business

Table 103. Samsung SDI Latest Developments

Table 104. SK On Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 105. SK On Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 106. SK On Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 107. SK On Main Business

Table 108. SK On Latest Developments

Table 109. Guoxuan High-tech Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 110. Guoxuan High-tech Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 111. Guoxuan High-tech Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 112. Guoxuan High-tech Main Business

Table 113. Guoxuan High-tech Latest Developments

Table 114. CALB Group Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 115. CALB Group Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 116. CALB Group Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 117. CALB Group Main Business

Table 118. CALB Group Latest Developments

Table 119. EVE Energy Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 120. EVE Energy Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 121. EVE Energy Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 122. EVE Energy Main Business

Table 123. EVE Energy Latest Developments

Table 124. Sunwoda Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 125. Sunwoda Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 126. Sunwoda Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

Table 127. Sunwoda Main Business

Table 128. Sunwoda Latest Developments

Table 129. Farasis Energy Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors

Table 130. Farasis Energy Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications

Table 131. Farasis Energy Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)

- Table 132. Farasis Energy Main Business
- Table 133. Farasis Energy Latest Developments
- Table 134. SVOLT Energy Technology Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors
- Table 135. SVOLT Energy Technology Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
- Table 136. SVOLT Energy Technology Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)
- Table 137. SVOLT Energy Technology Main Business
- Table 138. SVOLT Energy Technology Latest Developments
- Table 139. REPT BATTERO Energy Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors
- Table 140. REPT BATTERO Energy Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
- Table 141. REPT BATTERO Energy Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)
- Table 142. REPT BATTERO Energy Main Business
- Table 143. REPT BATTERO Energy Latest Developments
- Table 144. Tianjin EV Energies Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors
- Table 145. Tianjin EV Energies Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
- Table 146. Tianjin EV Energies Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)
- Table 147. Tianjin EV Energies Main Business
- Table 148. Tianjin EV Energies Latest Developments
- Table 149. Do-Fluoride New Materials Basic Information, Electric Vehicle Power Li-ion Battery Manufacturing Base, Sales Area and Its Competitors
- Table 150. Do-Fluoride New Materials Electric Vehicle Power Li-ion Battery Product Portfolios and Specifications
- Table 151. Do-Fluoride New Materials Electric Vehicle Power Li-ion Battery Sales (GWh), Revenue (\$ Million), Price (US\$/KWh) and Gross Margin (2018-2023)
- Table 152. Do-Fluoride New Materials Main Business
- Table 153. Do-Fluoride New Materials Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Electric Vehicle Power Li-ion Battery
- Figure 2. Electric Vehicle Power Li-ion Battery Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Electric Vehicle Power Li-ion Battery Sales Growth Rate 2018-2029 (GWh)
- Figure 7. Global Electric Vehicle Power Li-ion Battery Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Electric Vehicle Power Li-ion Battery Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of LFP Battery
- Figure 10. Product Picture of NCx Batteries
- Figure 11. Product Picture of Others
- Figure 12. Global Electric Vehicle Power Li-ion Battery Sales Market Share by Type in 2022
- Figure 13. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Type (2018-2023)
- Figure 14. Electric Vehicle Power Li-ion Battery Consumed in BEV
- Figure 15. Global Electric Vehicle Power Li-ion Battery Market: BEV (2018-2023) & (GWh)
- Figure 16. Electric Vehicle Power Li-ion Battery Consumed in PHEV
- Figure 17. Global Electric Vehicle Power Li-ion Battery Market: PHEV (2018-2023) & (GWh)
- Figure 18. Global Electric Vehicle Power Li-ion Battery Sales Market Share by Application (2022)
- Figure 19. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Application in 2022
- Figure 20. Electric Vehicle Power Li-ion Battery Sales Market by Company in 2022 (GWh)
- Figure 21. Global Electric Vehicle Power Li-ion Battery Sales Market Share by Company in 2022
- Figure 22. Electric Vehicle Power Li-ion Battery Revenue Market by Company in 2022 (\$ Million)
- Figure 23. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by

Company in 2022

Figure 24. Global Electric Vehicle Power Li-ion Battery Sales Market Share by Geographic Region (2018-2023)

Figure 25. Global Electric Vehicle Power Li-ion Battery Revenue Market Share by Geographic Region in 2022

Figure 26. Americas Electric Vehicle Power Li-ion Battery Sales 2018-2023 (GWh)

Figure 27. Americas Electric Vehicle Power Li-ion Battery Revenue 2018-2023 (\$ Millions)

Figure 28. APAC Electric Vehicle Power Li-ion Battery Sales 2018-2023 (GWh)

Figure 29. APAC Electric Vehicle Power Li-ion Battery Revenue 2018-2023 (\$ Millions)

Figure 30. Europe Electric Vehicle Power Li-ion Battery Sales 2018-2023 (GWh)

Figure 31. Europe Electric Vehicle Power Li-ion Battery Revenue 2018-2023 (\$ Millions)

Figure 32. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales 2018-2023 (GWh)

Figure 33. Middle East & Africa Electric Vehicle Power Li-ion Battery Revenue 2018-2023 (\$ Millions)

Figure 34. Americas Electric Vehicle Power Li-ion Battery Sales Market Share by Country in 2022

Figure 35. Americas Electric Vehicle Power Li-ion Battery Revenue Market Share by Country in 2022

Figure 36. Americas Electric Vehicle Power Li-ion Battery Sales Market Share by Type (2018-2023)

Figure 37. Americas Electric Vehicle Power Li-ion Battery Sales Market Share by Application (2018-2023)

Figure 38. United States Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 39. Canada Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 40. Mexico Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Brazil Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 42. APAC Electric Vehicle Power Li-ion Battery Sales Market Share by Region in 2022

Figure 43. APAC Electric Vehicle Power Li-ion Battery Revenue Market Share by Regions in 2022

Figure 44. APAC Electric Vehicle Power Li-ion Battery Sales Market Share by Type (2018-2023)

Figure 45. APAC Electric Vehicle Power Li-ion Battery Sales Market Share by

Application (2018-2023)

Figure 46. China Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 47. Japan Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 48. South Korea Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 49. Southeast Asia Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 50. India Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 51. Australia Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 52. China Taiwan Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 53. Europe Electric Vehicle Power Li-ion Battery Sales Market Share by Country in 2022

Figure 54. Europe Electric Vehicle Power Li-ion Battery Revenue Market Share by Country in 2022

Figure 55. Europe Electric Vehicle Power Li-ion Battery Sales Market Share by Type (2018-2023)

Figure 56. Europe Electric Vehicle Power Li-ion Battery Sales Market Share by Application (2018-2023)

Figure 57. Germany Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 58. France Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 59. UK Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 60. Italy Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 61. Russia Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 62. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales Market Share by Country in 2022

Figure 63. Middle East & Africa Electric Vehicle Power Li-ion Battery Revenue Market Share by Country in 2022

Figure 64. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales Market Share by Type (2018-2023)



Figure 65. Middle East & Africa Electric Vehicle Power Li-ion Battery Sales Market Share by Application (2018-2023)

Figure 66. Egypt Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 67. South Africa Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 68. Israel Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 69. Turkey Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 70. GCC Country Electric Vehicle Power Li-ion Battery Revenue Growth 2018-2023 (\$ Millions)

Figure 71. Manufacturing Cost Structure Analysis of Electric Vehicle Power Li-ion Battery in 2022

Figure 72. Manufacturing Process Analysis of Electric Vehicle Power Li-ion Battery

Figure 73. Industry Chain Structure of Electric Vehicle Power Li-ion Battery

Figure 74. Channels of Distribution

Figure 75. Global Electric Vehicle Power Li-ion Battery Sales Market Forecast by Region (2024-2029)

Figure 76. Global Electric Vehicle Power Li-ion Battery Revenue Market Share Forecast by Region (2024-2029)

Figure 77. Global Electric Vehicle Power Li-ion Battery Sales Market Share Forecast by Type (2024-2029)

Figure 78. Global Electric Vehicle Power Li-ion Battery Revenue Market Share Forecast by Type (2024-2029)

Figure 79. Global Electric Vehicle Power Li-ion Battery Sales Market Share Forecast by Application (2024-2029)

Figure 80. Global Electric Vehicle Power Li-ion Battery Revenue Market Share Forecast by Application (2024-2029)

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