

Global Electric Vehicle Permanent Magnet Synchronous Motors Market Growth 2026-2032

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Abstracts

The global Electric Vehicle Permanent Magnet Synchronous Motors market size is predicted to grow from US\$ 9116 million in 2025 to US\$ 23600 million in 2032; it is expected to grow at a CAGR of 14.8% from 2026 to 2032.

United States market for Electric Vehicle Permanent Magnet Synchronous Motors is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Electric Vehicle Permanent Magnet Synchronous Motors is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Electric Vehicle Permanent Magnet Synchronous Motors is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Electric Vehicle Permanent Magnet Synchronous Motors players cover ABB Ltd., Alstom, ATE Antriebstechnik und Entwicklungs GmbH & Co. KG, Siemens AG, Johnson Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Electric Vehicle Permanent Magnet Synchronous Motors Industry Forecast" looks at past sales and reviews total world Electric Vehicle Permanent Magnet Synchronous Motors sales in 2025, providing a comprehensive analysis by region and market sector of projected Electric Vehicle Permanent Magnet Synchronous Motors sales for 2026 through 2032. With Electric

Vehicle Permanent Magnet Synchronous Motors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Vehicle Permanent Magnet Synchronous Motors industry.

This Insight Report provides a comprehensive analysis of the global Electric Vehicle Permanent Magnet Synchronous Motors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Vehicle Permanent Magnet Synchronous Motors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Vehicle Permanent Magnet Synchronous Motors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Vehicle Permanent Magnet Synchronous Motors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Vehicle Permanent Magnet Synchronous Motors.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Vehicle Permanent Magnet Synchronous Motors market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

DC Motor

AC Motor

Segmentation by Application:

Passenger Cars

Commercial Vehicles

Heavy Trucks

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB Ltd.

Alstom

ATE Antriebstechnik und Entwicklungs GmbH & Co. KG

Siemens AG

Johnson Electric

Hansen Corporation

General Electric

Nidec Motor Corporation

Toshiba Corporation

Yaskawa Electric Corporation

Hitachi Ltd.

Mitsubishi Heavy Industries

DENSO Corporation

ZF Friedrichshafen AG

NSK Limited

YASA Limited

Hyundai Mobis Co, Ltd.

NTN Corporation

Schaeffler AG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vehicle Permanent Magnet Synchronous Motors market?

What factors are driving Electric Vehicle Permanent Magnet Synchronous Motors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vehicle Permanent Magnet Synchronous Motors market opportunities vary by end market size?

How does Electric Vehicle Permanent Magnet Synchronous Motors break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Electric Vehicle Permanent Magnet Synchronous Motors by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Electric Vehicle Permanent Magnet Synchronous Motors by Country/Region, 2021, 2025 & 2032
- 2.2 Electric Vehicle Permanent Magnet Synchronous Motors Segment by Type
 - 2.2.1 DC Motor
 - 2.2.2 AC Motor
 - 2.2.3 Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type
 - 2.2.3.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Price by Type (2021-2026)
- 2.3 Electric Vehicle Permanent Magnet Synchronous Motors Segment by Application
 - 2.3.1 Passenger Cars
 - 2.3.2 Commercial Vehicles
 - 2.3.3 Heavy Trucks
 - 2.3.4 Others
 - 2.3.5 Electric Vehicle Permanent Magnet Synchronous Motors Sales by Application
 - 2.3.5.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Market

Share by Application (2021-2026)

2.3.5.2 Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue and Market Share by Application (2021-2026)

2.3.5.3 Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Breakdown Data by Company

3.1.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Annual Sales by Company (2021-2026)

3.1.2 Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Company (2021-2026)

3.2 Global Electric Vehicle Permanent Magnet Synchronous Motors Annual Revenue by Company (2021-2026)

3.2.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Company (2021-2026)

3.2.2 Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Company (2021-2026)

3.3 Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Price by Company

3.4 Key Manufacturers Electric Vehicle Permanent Magnet Synchronous Motors Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Electric Vehicle Permanent Magnet Synchronous Motors Product Location Distribution

3.4.2 Players Electric Vehicle Permanent Magnet Synchronous Motors Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR ELECTRIC VEHICLE PERMANENT MAGNET SYNCHRONOUS MOTORS BY GEOGRAPHIC REGION

4.1 World Historic Electric Vehicle Permanent Magnet Synchronous Motors Market Size by Geographic Region (2021-2026)

4.1.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Electric Vehicle Permanent Magnet Synchronous Motors Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Electric Vehicle Permanent Magnet Synchronous Motors Market Size by Country/Region (2021-2026)

4.2.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Annual Sales by Country/Region (2021-2026)

4.2.2 Global Electric Vehicle Permanent Magnet Synchronous Motors Annual Revenue by Country/Region (2021-2026)

4.3 Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales Growth

4.4 APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales Growth

4.5 Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales Growth

4.6 Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales Growth

5 AMERICAS

5.1 Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales by Country

5.1.1 Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales by Country (2021-2026)

5.1.2 Americas Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Country (2021-2026)

5.2 Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type (2021-2026)

5.3 Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales by Region

6.1.1 APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales by Region (2021-2026)

6.1.2 APAC Electric Vehicle Permanent Magnet Synchronous Motors Revenue by

Region (2021-2026)

6.2 APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type (2021-2026)

6.3 APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Electric Vehicle Permanent Magnet Synchronous Motors by Country

7.1.1 Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales by Country (2021-2026)

7.1.2 Europe Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Country (2021-2026)

7.2 Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type (2021-2026)

7.3 Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors by Country

8.1.1 Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales by Country (2021-2026)

8.1.2 Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Country (2021-2026)

8.2 Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors

Sales by Type (2021-2026)

8.3 Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors

Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Electric Vehicle Permanent Magnet Synchronous Motors

10.3 Manufacturing Process Analysis of Electric Vehicle Permanent Magnet Synchronous Motors

10.4 Industry Chain Structure of Electric Vehicle Permanent Magnet Synchronous Motors

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Electric Vehicle Permanent Magnet Synchronous Motors Distributors

11.3 Electric Vehicle Permanent Magnet Synchronous Motors Customer

12 WORLD FORECAST REVIEW FOR ELECTRIC VEHICLE PERMANENT MAGNET SYNCHRONOUS MOTORS BY GEOGRAPHIC REGION

12.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Market Size Forecast by Region

12.1.1 Global Electric Vehicle Permanent Magnet Synchronous Motors Forecast by

Region (2027-2032)

- 12.1.2 Global Electric Vehicle Permanent Magnet Synchronous Motors Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Electric Vehicle Permanent Magnet Synchronous Motors Forecast by Type (2027-2032)
- 12.7 Global Electric Vehicle Permanent Magnet Synchronous Motors Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 ABB Ltd.
 - 13.1.1 ABB Ltd. Company Information
 - 13.1.2 ABB Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.1.3 ABB Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 ABB Ltd. Main Business Overview
 - 13.1.5 ABB Ltd. Latest Developments
- 13.2 Alstom
 - 13.2.1 Alstom Company Information
 - 13.2.2 Alstom Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.2.3 Alstom Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.2.4 Alstom Main Business Overview
 - 13.2.5 Alstom Latest Developments
- 13.3 ATE Antriebstechnik und Entwicklungs GmbH & Co. KG
 - 13.3.1 ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Company Information
 - 13.3.2 ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.3.3 ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.3.4 ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Main Business Overview

- 13.3.5 ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Latest Developments
- 13.4 Siemens AG
 - 13.4.1 Siemens AG Company Information
 - 13.4.2 Siemens AG Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.4.3 Siemens AG Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.4.4 Siemens AG Main Business Overview
 - 13.4.5 Siemens AG Latest Developments
- 13.5 Johnson Electric
 - 13.5.1 Johnson Electric Company Information
 - 13.5.2 Johnson Electric Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.5.3 Johnson Electric Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Johnson Electric Main Business Overview
 - 13.5.5 Johnson Electric Latest Developments
- 13.6 Hansen Corporation
 - 13.6.1 Hansen Corporation Company Information
 - 13.6.2 Hansen Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.6.3 Hansen Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Hansen Corporation Main Business Overview
 - 13.6.5 Hansen Corporation Latest Developments
- 13.7 General Electric
 - 13.7.1 General Electric Company Information
 - 13.7.2 General Electric Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.7.3 General Electric Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 General Electric Main Business Overview
 - 13.7.5 General Electric Latest Developments
- 13.8 Nidec Motor Corporation
 - 13.8.1 Nidec Motor Corporation Company Information
 - 13.8.2 Nidec Motor Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.8.3 Nidec Motor Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.8.4 Nidec Motor Corporation Main Business Overview
- 13.8.5 Nidec Motor Corporation Latest Developments
- 13.9 Toshiba Corporation
 - 13.9.1 Toshiba Corporation Company Information
 - 13.9.2 Toshiba Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.9.3 Toshiba Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Toshiba Corporation Main Business Overview
 - 13.9.5 Toshiba Corporation Latest Developments
- 13.10 Yaskawa Electric Corporation
 - 13.10.1 Yaskawa Electric Corporation Company Information
 - 13.10.2 Yaskawa Electric Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.10.3 Yaskawa Electric Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 Yaskawa Electric Corporation Main Business Overview
 - 13.10.5 Yaskawa Electric Corporation Latest Developments
- 13.11 Hitachi Ltd.
 - 13.11.1 Hitachi Ltd. Company Information
 - 13.11.2 Hitachi Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.11.3 Hitachi Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Hitachi Ltd. Main Business Overview
 - 13.11.5 Hitachi Ltd. Latest Developments
- 13.12 Mitsubishi Heavy Industries
 - 13.12.1 Mitsubishi Heavy Industries Company Information
 - 13.12.2 Mitsubishi Heavy Industries Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.12.3 Mitsubishi Heavy Industries Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Mitsubishi Heavy Industries Main Business Overview
 - 13.12.5 Mitsubishi Heavy Industries Latest Developments
- 13.13 DENSO Corporation
 - 13.13.1 DENSO Corporation Company Information
 - 13.13.2 DENSO Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications
 - 13.13.3 DENSO Corporation Electric Vehicle Permanent Magnet Synchronous Motors

Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 DENSO Corporation Main Business Overview

13.13.5 DENSO Corporation Latest Developments

13.14 ZF Friedrichshafen AG

13.14.1 ZF Friedrichshafen AG Company Information

13.14.2 ZF Friedrichshafen AG Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

13.14.3 ZF Friedrichshafen AG Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 ZF Friedrichshafen AG Main Business Overview

13.14.5 ZF Friedrichshafen AG Latest Developments

13.15 NSK Limited

13.15.1 NSK Limited Company Information

13.15.2 NSK Limited Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

13.15.3 NSK Limited Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 NSK Limited Main Business Overview

13.15.5 NSK Limited Latest Developments

13.16 YASA Limited

13.16.1 YASA Limited Company Information

13.16.2 YASA Limited Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

13.16.3 YASA Limited Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 YASA Limited Main Business Overview

13.16.5 YASA Limited Latest Developments

13.17 Hyundai Mobis Co, Ltd.

13.17.1 Hyundai Mobis Co, Ltd. Company Information

13.17.2 Hyundai Mobis Co, Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

13.17.3 Hyundai Mobis Co, Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 Hyundai Mobis Co, Ltd. Main Business Overview

13.17.5 Hyundai Mobis Co, Ltd. Latest Developments

13.18 NTN Corporation

13.18.1 NTN Corporation Company Information

13.18.2 NTN Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

13.18.3 NTN Corporation Electric Vehicle Permanent Magnet Synchronous Motors
Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 NTN Corporation Main Business Overview

13.18.5 NTN Corporation Latest Developments

13.19 Schaeffler AG

13.19.1 Schaeffler AG Company Information

13.19.2 Schaeffler AG Electric Vehicle Permanent Magnet Synchronous Motors
Product Portfolios and Specifications

13.19.3 Schaeffler AG Electric Vehicle Permanent Magnet Synchronous Motors Sales,
Revenue, Price and Gross Margin (2021-2026)

13.19.4 Schaeffler AG Main Business Overview

13.19.5 Schaeffler AG Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Electric Vehicle Permanent Magnet Synchronous Motors Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Electric Vehicle Permanent Magnet Synchronous Motors Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of DC Motor
- Table 4. Major Players of AC Motor
- Table 5. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type (2021-2026) & (K Units)
- Table 6. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Type (2021-2026)
- Table 7. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Type (2021-2026) & (\$ million)
- Table 8. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Type (2021-2026)
- Table 9. Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Price by Type (2021-2026) & (US\$/Unit)
- Table 10. Global Electric Vehicle Permanent Magnet Synchronous Motors Sale by Application (2021-2026) & (K Units)
- Table 11. Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Market Share by Application (2021-2026)
- Table 12. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Application (2021-2026) & (\$ million)
- Table 13. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Application (2021-2026)
- Table 14. Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Price by Application (2021-2026) & (US\$/Unit)
- Table 15. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales by Company (2021-2026) & (K Units)
- Table 16. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Company (2021-2026)
- Table 17. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Company (2021-2026) & (\$ millions)
- Table 18. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Company (2021-2026)
- Table 19. Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Price by

Company (2021-2026) & (US\$/Unit)

Table 20. Key Manufacturers Electric Vehicle Permanent Magnet Synchronous Motors Producing Area Distribution and Sales Area

Table 21. Players Electric Vehicle Permanent Magnet Synchronous Motors Products Offered

Table 22. Electric Vehicle Permanent Magnet Synchronous Motors Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales by Geographic Region (2021-2026) & (K Units)

Table 26. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share Geographic Region (2021-2026)

Table 27. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 28. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Geographic Region (2021-2026)

Table 29. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales by Country/Region (2021-2026) & (K Units)

Table 30. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Country/Region (2021-2026)

Table 31. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Country/Region (2021-2026) & (\$ millions)

Table 32. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Country/Region (2021-2026)

Table 33. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales by Country (2021-2026) & (K Units)

Table 34. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Country (2021-2026)

Table 35. Americas Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Country (2021-2026) & (\$ millions)

Table 36. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type (2021-2026) & (K Units)

Table 37. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales by Application (2021-2026) & (K Units)

Table 38. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales by Region (2021-2026) & (K Units)

Table 39. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Region (2021-2026)

Table 40. APAC Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Region (2021-2026) & (\$ millions)

Table 41. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type (2021-2026) & (K Units)

Table 42. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales by Application (2021-2026) & (K Units)

Table 43. Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales by Country (2021-2026) & (K Units)

Table 44. Europe Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Country (2021-2026) & (\$ millions)

Table 45. Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type (2021-2026) & (K Units)

Table 46. Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales by Application (2021-2026) & (K Units)

Table 47. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales by Country (2021-2026) & (K Units)

Table 48. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Country (2021-2026)

Table 49. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales by Type (2021-2026) & (K Units)

Table 50. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales by Application (2021-2026) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Electric Vehicle Permanent Magnet Synchronous Motors

Table 52. Key Market Challenges & Risks of Electric Vehicle Permanent Magnet Synchronous Motors

Table 53. Key Industry Trends of Electric Vehicle Permanent Magnet Synchronous Motors

Table 54. Electric Vehicle Permanent Magnet Synchronous Motors Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. Electric Vehicle Permanent Magnet Synchronous Motors Distributors List

Table 57. Electric Vehicle Permanent Magnet Synchronous Motors Customer List

Table 58. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Forecast by Region (2027-2032) & (K Units)

Table 59. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 60. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales Forecast by Country (2027-2032) & (K Units)

Table 61. Americas Electric Vehicle Permanent Magnet Synchronous Motors Annual

Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 62. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales Forecast by Region (2027-2032) & (K Units)

Table 63. APAC Electric Vehicle Permanent Magnet Synchronous Motors Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 64. Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales Forecast by Country (2027-2032) & (K Units)

Table 65. Europe Electric Vehicle Permanent Magnet Synchronous Motors Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 66. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales Forecast by Country (2027-2032) & (K Units)

Table 67. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Forecast by Type (2027-2032) & (K Units)

Table 69. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 70. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Forecast by Application (2027-2032) & (K Units)

Table 71. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 72. ABB Ltd. Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 73. ABB Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 74. ABB Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 75. ABB Ltd. Main Business

Table 76. ABB Ltd. Latest Developments

Table 77. Alstom Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 78. Alstom Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 79. Alstom Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 80. Alstom Main Business

Table 81. Alstom Latest Developments

Table 82. ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales

Area and Its Competitors

Table 83. ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 84. ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 85. ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Main Business

Table 86. ATE Antriebstechnik und Entwicklungs GmbH & Co. KG Latest Developments

Table 87. Siemens AG Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 88. Siemens AG Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 89. Siemens AG Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 90. Siemens AG Main Business

Table 91. Siemens AG Latest Developments

Table 92. Johnson Electric Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 93. Johnson Electric Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 94. Johnson Electric Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 95. Johnson Electric Main Business

Table 96. Johnson Electric Latest Developments

Table 97. Hansen Corporation Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 98. Hansen Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 99. Hansen Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 100. Hansen Corporation Main Business

Table 101. Hansen Corporation Latest Developments

Table 102. General Electric Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 103. General Electric Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 104. General Electric Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 105. General Electric Main Business

Table 106. General Electric Latest Developments

Table 107. Nidec Motor Corporation Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 108. Nidec Motor Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 109. Nidec Motor Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 110. Nidec Motor Corporation Main Business

Table 111. Nidec Motor Corporation Latest Developments

Table 112. Toshiba Corporation Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 113. Toshiba Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 114. Toshiba Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 115. Toshiba Corporation Main Business

Table 116. Toshiba Corporation Latest Developments

Table 117. Yaskawa Electric Corporation Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 118. Yaskawa Electric Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 119. Yaskawa Electric Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 120. Yaskawa Electric Corporation Main Business

Table 121. Yaskawa Electric Corporation Latest Developments

Table 122. Hitachi Ltd. Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 123. Hitachi Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 124. Hitachi Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. Hitachi Ltd. Main Business

Table 126. Hitachi Ltd. Latest Developments

Table 127. Mitsubishi Heavy Industries Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 128. Mitsubishi Heavy Industries Electric Vehicle Permanent Magnet

Synchronous Motors Product Portfolios and Specifications

Table 129. Mitsubishi Heavy Industries Electric Vehicle Permanent Magnet

Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. Mitsubishi Heavy Industries Main Business

Table 131. Mitsubishi Heavy Industries Latest Developments

Table 132. DENSO Corporation Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 133. DENSO Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 134. DENSO Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 135. DENSO Corporation Main Business

Table 136. DENSO Corporation Latest Developments

Table 137. ZF Friedrichshafen AG Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 138. ZF Friedrichshafen AG Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 139. ZF Friedrichshafen AG Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 140. ZF Friedrichshafen AG Main Business

Table 141. ZF Friedrichshafen AG Latest Developments

Table 142. NSK Limited Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 143. NSK Limited Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 144. NSK Limited Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 145. NSK Limited Main Business

Table 146. NSK Limited Latest Developments

Table 147. YASA Limited Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 148. YASA Limited Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 149. YASA Limited Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 150. YASA Limited Main Business

Table 151. YASA Limited Latest Developments

Table 152. Hyundai Mobis Co, Ltd. Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 153. Hyundai Mobis Co, Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 154. Hyundai Mobis Co, Ltd. Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 155. Hyundai Mobis Co, Ltd. Main Business

Table 156. Hyundai Mobis Co, Ltd. Latest Developments

Table 157. NTN Corporation Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 158. NTN Corporation Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 159. NTN Corporation Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 160. NTN Corporation Main Business

Table 161. NTN Corporation Latest Developments

Table 162. Schaeffler AG Basic Information, Electric Vehicle Permanent Magnet Synchronous Motors Manufacturing Base, Sales Area and Its Competitors

Table 163. Schaeffler AG Electric Vehicle Permanent Magnet Synchronous Motors Product Portfolios and Specifications

Table 164. Schaeffler AG Electric Vehicle Permanent Magnet Synchronous Motors Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 165. Schaeffler AG Main Business

Table 166. Schaeffler AG Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Electric Vehicle Permanent Magnet Synchronous Motors
- Figure 2. Electric Vehicle Permanent Magnet Synchronous Motors Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Electric Vehicle Permanent Magnet Synchronous Motors Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Country/Region (2025)
- Figure 10. Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of DC Motor
- Figure 12. Product Picture of AC Motor
- Figure 13. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Type in 2026
- Figure 14. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Type (2021-2026)
- Figure 15. Electric Vehicle Permanent Magnet Synchronous Motors Consumed in Passenger Cars
- Figure 16. Global Electric Vehicle Permanent Magnet Synchronous Motors Market: Passenger Cars (2021-2026) & (K Units)
- Figure 17. Electric Vehicle Permanent Magnet Synchronous Motors Consumed in Commercial Vehicles
- Figure 18. Global Electric Vehicle Permanent Magnet Synchronous Motors Market: Commercial Vehicles (2021-2026) & (K Units)
- Figure 19. Electric Vehicle Permanent Magnet Synchronous Motors Consumed in Heavy Trucks
- Figure 20. Global Electric Vehicle Permanent Magnet Synchronous Motors Market: Heavy Trucks (2021-2026) & (K Units)
- Figure 21. Electric Vehicle Permanent Magnet Synchronous Motors Consumed in

Others

Figure 22. Global Electric Vehicle Permanent Magnet Synchronous Motors Market: Others (2021-2026) & (K Units)

Figure 23. Global Electric Vehicle Permanent Magnet Synchronous Motors Sale Market Share by Application (2025)

Figure 24. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Application in 2026

Figure 25. Electric Vehicle Permanent Magnet Synchronous Motors Sales by Company in 2026 (K Units)

Figure 26. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Company in 2026

Figure 27. Electric Vehicle Permanent Magnet Synchronous Motors Revenue by Company in 2026 (\$ millions)

Figure 28. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Company in 2026

Figure 29. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Geographic Region (2021-2026)

Figure 30. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Geographic Region in 2026

Figure 31. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales 2021-2026 (K Units)

Figure 32. Americas Electric Vehicle Permanent Magnet Synchronous Motors Revenue 2021-2026 (\$ millions)

Figure 33. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales 2021-2026 (K Units)

Figure 34. APAC Electric Vehicle Permanent Magnet Synchronous Motors Revenue 2021-2026 (\$ millions)

Figure 35. Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales 2021-2026 (K Units)

Figure 36. Europe Electric Vehicle Permanent Magnet Synchronous Motors Revenue 2021-2026 (\$ millions)

Figure 37. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales 2021-2026 (K Units)

Figure 38. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Revenue 2021-2026 (\$ millions)

Figure 39. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Country in 2026

Figure 40. Americas Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Country (2021-2026)

Figure 41. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Type (2021-2026)

Figure 42. Americas Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Application (2021-2026)

Figure 43. United States Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 44. Canada Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 45. Mexico Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 46. Brazil Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 47. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Region in 2026

Figure 48. APAC Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Region (2021-2026)

Figure 49. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Type (2021-2026)

Figure 50. APAC Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Application (2021-2026)

Figure 51. China Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 52. Japan Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 53. South Korea Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 54. Southeast Asia Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 55. India Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 56. Australia Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 57. China Taiwan Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 58. Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Country in 2026

Figure 59. Europe Electric Vehicle Permanent Magnet Synchronous Motors Revenue Market Share by Country (2021-2026)

Figure 60. Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales

Market Share by Type (2021-2026)

Figure 61. Europe Electric Vehicle Permanent Magnet Synchronous Motors Sales

Market Share by Application (2021-2026)

Figure 62. Germany Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 63. France Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 64. UK Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 65. Italy Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 66. Russia Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 67. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Country (2021-2026)

Figure 68. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Type (2021-2026)

Figure 69. Middle East & Africa Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Share by Application (2021-2026)

Figure 70. Egypt Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 71. South Africa Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 72. Israel Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 73. Turkey Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 74. GCC Countries Electric Vehicle Permanent Magnet Synchronous Motors Revenue Growth 2021-2026 (\$ millions)

Figure 75. Manufacturing Cost Structure Analysis of Electric Vehicle Permanent Magnet Synchronous Motors in 2026

Figure 76. Manufacturing Process Analysis of Electric Vehicle Permanent Magnet Synchronous Motors

Figure 77. Industry Chain Structure of Electric Vehicle Permanent Magnet Synchronous Motors

Figure 78. Channels of Distribution

Figure 79. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales Market Forecast by Region (2027-2032)

Figure 80. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue

Market Share Forecast by Region (2027-2032)

Figure 81. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales

Market Share Forecast by Type (2027-2032)

Figure 82. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue

Market Share Forecast by Type (2027-2032)

Figure 83. Global Electric Vehicle Permanent Magnet Synchronous Motors Sales

Market Share Forecast by Application (2027-2032)

Figure 84. Global Electric Vehicle Permanent Magnet Synchronous Motors Revenue

Market Share Forecast by Application (2027-2032)

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