

Global Electric Vehicle Motors Market Growth 2023-2029

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Abstracts

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The motor is one of the three core systems of electric vehicles. It is the main drive system for vehicle driving. Its characteristics determine the main performance indicators of the vehicle and directly affect the vehicle's dynamics, economy, and user driving experience. An electric vehicle drive motor is an electrical device that converts electrical energy into mechanical energy to provide driving force for vehicle driving. The device can also have the function of converting mechanical energy into electrical energy.

LPI (LP Information)' newest research report, the “Electric Vehicle Motors Industry Forecast” looks at past sales and reviews total world Electric Vehicle Motors sales in 2022, providing a comprehensive analysis by region and market sector of projected Electric Vehicle Motors sales for 2023 through 2029. With Electric Vehicle Motors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Vehicle Motors industry.

This Insight Report provides a comprehensive analysis of the global Electric Vehicle Motors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Vehicle Motors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Vehicle Motors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Vehicle Motors and breaks down the forecast by

type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Vehicle Motors.

The global Electric Vehicle Motors market size is projected to grow from US\$ 7963.2 million in 2022 to US\$ 10370 million in 2029; it is expected to grow at a CAGR of 10370 from 2023 to 2029.

Global electric motors for vehicles companies include Tesla, Volkswagen, BYD, ZF and Bosch, etc. Global top 3 companies hold a share over 46%. Europe is the largest market, with a share about 47%.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Vehicle Motors market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Permanent Magnet Synchronous Motor

Asynchronous Motor

Segmentation by application

Battery Electric Vehicle (BEV)

Plug-In-Hybrid Vehicles (PHEV)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

FUKUTA

BYD

Broad-Ocean Motor

ZF Friedrichshafen AG

Bosch

JJE

JEE

Mitsubishi Motors

Hitachi

UAES

HUAYU Automotive Systems

Magna

Greatland Electrics

Hepu Power

FDM

Zhuhai Enpower

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vehicle Motors market?

What factors are driving Electric Vehicle Motors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vehicle Motors market opportunities vary by end market size?

How does Electric Vehicle Motors break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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