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# Global Electric Vehicle Motor Core Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Electric Vehicle Motor Core market size is predicted to grow from US$ 4252 million in 2025 to US$ 8042 million in 2032; it is expected to grow at a CAGR of 9.5% from 2026 to 2032.

Electric Vehicle Motor Core refers to precision magnetic core components used in electric and electrified vehicle traction motors, with stator cores and rotor cores forming the two principal product categories covered by this study. These products are typically manufactured from non-grain-oriented electrical steel through precision progressive stamping, lamination stacking and fixation processes such as interlocking, welding and bonding. Key performance parameters include electrical-steel thickness and magnetic characteristics, dimensional and stamping accuracy, stacking factor, core loss, flux density and mechanical stability under high-speed operation. The research focuses on Electric Vehicle Motor Core products used in BEV, PHEV, EREV, HEV and other electrified vehicle platforms, covering permanent-magnet synchronous, induction and other automotive traction-motor architectures. As one of the core magnetic components of the electric drive system, Electric Vehicle Motor Core directly affects motor efficiency, power density, thermal performance, NVH characteristics and long-term operating reliability.

## Key Findings

Stator cores and rotor cores constitute the two fundamental product categories of the Electric Vehicle Motor Core market

Electric vehicle production remains the primary downstream demand base for Electric Vehicle Motor Core products

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China represents the most important global manufacturing and demand cluster for electric vehicle powertrain components

Thin electrical steel, precision stamping and advanced bonding technologies are becoming increasingly important in high-efficiency motor applications

Tooling capability, process engineering, customer qualification and stable mass-production capability form important competitive barriers

## Market Trends

The Electric Vehicle Motor Core industry is developing toward thinner electrical-steel laminations, lower core loss, higher dimensional precision and more advanced lamination-fixation technologies. As traction motors move toward higher rotational speeds, higher power density and improved system efficiency, manufacturers must maintain tighter control over burr height, concentricity, flatness, stack height and magnetic consistency. Conventional interlocking and welding remain widely used, while adhesive bonding and self-bonding are becoming more relevant for high-performance programs because they can reduce mechanical disturbance to laminations and improve stacking and magnetic characteristics. At the same time, supplier capabilities are expanding from standalone stamping toward integrated precision-die design, high-speed stamping, stacking, complete stator and rotor core manufacturing and selected assembly processes. POSCO Mobility Solution has developed EMFree and self-bonding technologies, while Mitsui High-tec combines proprietary precision tooling with interlocked and adhesive-laminated motor-core manufacturing, reflecting the industry's gradual shift toward integrated materials, tooling and process engineering.

## Market Dynamics

### Drivers

The continuing expansion of electric and electrified vehicle production is the principal structural driver of Electric Vehicle Motor Core demand. Global electric-car sales exceeded 20 million units in 2025 and represented around one-quarter of new-car sales, while China remained the largest production and consumption center. Growth in BEV and PHEV platforms directly increases demand for traction-motor stator and rotor cores, while hybrid architectures add additional electric-motor content across vehicle platforms. Beyond vehicle production volumes, the transition toward higher-voltage

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systems, compact electric drive units and high-speed motors increases performance requirements for electrical steel and core manufacturing, supporting demand for precision and higher-value Electric Vehicle Motor Core products.

## Restraints

Electric Vehicle Motor Core production is highly dependent on precision tooling, specialized equipment and accumulated manufacturing know-how. Large automotive programs require progressive dies, high-speed presses, automated stacking and joining systems and stringent inline quality control. As electrical-steel laminations become thinner, manufacturers face greater difficulty in controlling deformation, burrs, flatness and material utilization while maintaining production stability. High-grade non-grain-oriented electrical steel also represents an important material cost, exposing manufacturers to raw-material pricing and supply fluctuations. In addition, customer-specific tooling investment and relatively long automotive validation cycles make it difficult for new entrants to convert installed capacity into stable qualified supply within a short period.

## Opportunities

Future opportunities are increasingly concentrated in performance upgrading rather than conventional capacity expansion. Thin-gauge laminations, low-loss cores, bonded and self-bonded structures, skewed rotor stacks and increasingly integrated stator and rotor assemblies create higher-value technology niches. Advanced bonding is particularly relevant for high-efficiency motors because it can reduce interlaminar disturbance and improve dimensional and magnetic characteristics compared with some conventional fixation methods. Regional localization also represents an important opportunity: suppliers capable of transferring validated tooling, process parameters and automotive quality systems across China, Europe, North America and other manufacturing clusters can support global vehicle platforms more effectively and reduce logistics and supply-chain risk.

## Challenges

The industry must simultaneously deliver automotive-grade precision, high manufacturing yield, competitive cost and rapid project industrialization. Electric Vehicle Motor Core specifications are often customized around individual motor and vehicle platforms, including diameter, slot geometry, steel grade, lamination thickness and stacking method. Dedicated tooling and equipment therefore face utilization risk when customer programs change or actual vehicle volumes differ from forecasts. Suppliers

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must also maintain stable magnetic characteristics, dimensional tolerances, stack height and mechanical integrity during long high-volume production runs. These requirements make process control, tooling maintenance, automation and automotive quality management as important as nominal stamping capacity.

## Industry Chain Analysis

The upstream Electric Vehicle Motor Core industry chain mainly consists of non-grain-oriented electrical steel, insulation and bonding materials, precision die materials, high-speed stamping presses and automated production equipment. Electrical steel is the key functional material, with sheet thickness, magnetic loss, flux-density characteristics, coating and mechanical properties directly influencing motor performance and processing difficulty. Midstream manufacturing involves material preparation, die development, progressive stamping, stator and rotor lamination forming, stacking, interlocking, welding or bonding and dimensional and performance inspection. More integrated producers can extend further into magnet-related rotor assembly, shaft insertion and other stator or rotor subassemblies. Motor-core manufacturing is therefore a combination of materials engineering, precision tooling, high-speed stamping and automated assembly rather than a simple metal-stamping activity.

Downstream customers mainly include traction-motor manufacturers, electric-drive system suppliers and vehicle OEMs. Value creation is gradually shifting from basic lamination processing toward precision die engineering, advanced stacking, bonding, automated inspection and reliable high-volume manufacturing. Electrical steel is a major material input, while profitability is also affected by material utilization, stamping yield, scrap generation, die life, press utilization and customer-specific tooling amortization. Suppliers that participate early in motor development and subsequently convert validated designs into stable mass-production programs generally establish higher process barriers and stronger customer relationships.

## Segment Insights

By product structure, stator cores and rotor cores are the two fundamental segments of the Electric Vehicle Motor Core market. Although both rely on precision stamping and stacking of electrical steel, their technical requirements differ in slot geometry, concentricity, rotor mechanical strength, magnet accommodation and high-speed stability. Permanent-magnet synchronous motor applications represent an important mainstream direction, while induction and other traction-motor technologies continue to be used according to vehicle positioning, system design and cost requirements. The

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coexistence of multiple motor architectures means suppliers require flexible tooling and manufacturing capability rather than relying on one standardized core design.

By manufacturing process, interlocked and welded cores remain commercially important, while bonded and self-bonded Electric Vehicle Motor Core products represent a key technology-upgrade direction. POSCO Mobility Solution states that its EMFree bonding structure improves stacking factor and core-loss performance relative to embossed fixation, while Tempel has introduced Full Surface Bonding for electrical-steel laminations to improve motor-core performance and manufacturing efficiency. These developments indicate that differentiation is moving increasingly toward thin-material processing, advanced bonding, high-precision stacking and reliable industrial-scale production.

## Downstream Market Opportunities

Electric passenger vehicles represent the principal downstream opportunity for Electric Vehicle Motor Core, while plug-in hybrid, range-extended and other electrified architectures broaden the demand base. High-speed motors, compact e-drive units and higher-voltage vehicle platforms require lower-loss electrical steel, tighter dimensional consistency and more reliable stacking technologies. At the same time, automakers continue to select different motor architectures according to vehicle performance, cost and supply-chain strategies, creating opportunities for suppliers capable of supporting multiple core geometries, electrical-steel gauges and fixation technologies. The continued electrification of commercial vehicles is also expected to broaden demand for larger-diameter and higher-output motor-core configurations.

## Regional Insights

China is the most important Electric Vehicle Motor Core manufacturing and demand cluster, supported by its large electric-vehicle industry and integrated supply chain covering electrical steel, precision dies, motor cores, traction motors and electric-drive systems. Nearly 22 million electric cars were produced globally in 2025, with China accounting for close to 75% of production; more than 13 million electric cars were sold in China, representing close to 55% of its new-car market. This concentration provides a substantial downstream production base for Electric Vehicle Motor Core suppliers and supports continued investment in high-speed stamping, thin-sheet processing, bonding and automated core manufacturing.

Japan, South Korea and Europe retain strong capabilities in electrical steel, precision

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tooling and motor-core engineering, while North America is strengthening localized electrified-powertrain supply chains. The industry's geographic structure is therefore evolving toward multi-regional manufacturing networks located closer to major automotive and traction-motor production clusters. Global suppliers increasingly combine centralized technology development with regional manufacturing, while local suppliers benefit from customer proximity, shorter logistics chains and integration into domestic electric-drive ecosystems. Tempel's global production network and localization strategy illustrate the importance of regional manufacturing capacity in supporting international e-mobility programs.

## Competitive Landscape Analysis

The Electric Vehicle Motor Core market has a diversified competitive structure comprising international precision-lamination specialists, steel-industry-affiliated motor-core manufacturers and Chinese precision-stamping companies. Within the confirmed supplier universe, Mitsui High-tec, EuroGroup Laminations, JFE, Tempel, R. Bourgeois and POSCO participate alongside Chinese manufacturers including Lianbo Precision, Xinzhi Group, Zhenyu Technology, Huaxin Precision, Tongda Silicon Steel, Yuma Precision, Longsheng Technology, Shiri Electromechanical, Zhuoerbo, Shandong Boyuan and Jufeng Technology. Competitive strength is increasingly determined by precision-die engineering, thin electrical-steel processing, material utilization, high-speed stamping stability, stacking and bonding technology, automotive customer qualification, automation and localized mass-production capability rather than nominal stamping capacity alone. International manufacturers generally emphasize global engineering platforms and multi-region production networks, while Chinese suppliers benefit from proximity to the world's largest electric-vehicle manufacturing ecosystem and increasingly integrated domestic supply chains. The broader competitive direction is moving from standalone lamination supply toward complete stator and rotor cores, engineering collaboration and higher-value integrated manufacturing capabilities.

## Report Scope

LPI (LP Information)' newest research report, the “Electric Vehicle Motor Core Industry Forecast” looks at past sales and reviews total world Electric Vehicle Motor Core sales in 2025, providing a comprehensive analysis by region and market sector of projected Electric Vehicle Motor Core sales for 2026 through 2032. With Electric Vehicle Motor Core sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Electric Vehicle Motor Core industry.

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This Insight Report provides a comprehensive analysis of the global Electric Vehicle Motor Core landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Electric Vehicle Motor Core portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Vehicle Motor Core market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Vehicle Motor Core and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Vehicle Motor Core.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Vehicle Motor Core market by product type, application, key players and key regions and countries.

## Market Segmentation

### Segmentation by Type:

Stator Core

Rotor Core

### Segmentation by Motor Technology:

Permanent Magnet Synchronous Motor (PMSM)

Induction Motor (IM)

Electrically Excited Synchronous Motor (EESM)

Others

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## Segmentation by Magnetic Flux Configuration:

Radial Flux Motor Core

Axial Flux Motor Core

Others

## Segmentation by Application:

BEV

PHEV

## This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

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- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- Mitsui High-tec, Inc.
- Jiangsu Lianbo Precision Technology Co., Ltd.
- EuroGroup Laminations S.p.A.

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Xinzhi Group Co., Ltd.

JFE Shoji Corporation

Ningbo Zhenyu Technology Co., Ltd.

Worthington Steel, Inc. (Tempel)

R.Bourgeois S.A.

POSCO Mobility Solution

Jiangyin Huaxin Precision Technology Corporation

Nantong Tongda Silicon Steel Technology Co., Ltd.

YUMA Precision Technology (Jiangsu) Co., Ltd.

Wuxi Longsheng Technology Co., Ltd.

Zhejiang Shiri Electromechanical Technology Co., Ltd.

Zhuoerbo (Ningbo) Precision Electromechanical Co., Ltd.

Shandong Boyuan Precision Machinery Co., Ltd.

Zhejiang Jufeng Technology Co., Ltd.

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