

Global Electric Vehicle GaN System Market Growth (Status and Outlook) 2024-2030

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Abstracts

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GaN (Gallium Nitride) devices are high-speed, high-power devices offering superior performance than conventional silicon transistors. Due to their great flexibility, they can operate at very high switching frequencies and with superior energy efficiency. This makes them ideal for EV applications, where efficiency and compatibility are critical to ensure maximum energy efficiency and range. High-power 650V and 1200V GaN devices can handle high currents and voltages, making them suitable for automotive power supply. Moreover, they offer greater reliability than silicon transistors due to their resistance to high temperatures and electrical stress. Another advantage of GaN devices is their compactness, making them suitable for automotive applications with limited space, such as onboard chargers. Due to their high efficiency, GaN devices can also reduce the size and cost of cooling systems, improving the convenience and reliability of the overall system.

The global Electric Vehicle GaN System market size is projected to grow from US\$ 102 million in 2024 to US\$ 3059 million in 2030; it is expected to grow at a CAGR of 76.1% from 2024 to 2030.

LPI (LP Information)' newest research report, the “Electric Vehicle GaN System Industry Forecast” looks at past sales and reviews total world Electric Vehicle GaN System sales in 2022, providing a comprehensive analysis by region and market sector of projected Electric Vehicle GaN System sales for 2023 through 2029. With Electric Vehicle GaN System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Vehicle GaN System industry.

This Insight Report provides a comprehensive analysis of the global Electric Vehicle GaN System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Electric Vehicle GaN System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Vehicle GaN System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Vehicle GaN System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Vehicle GaN System.

United States market for Electric Vehicle GaN System is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Electric Vehicle GaN System is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Electric Vehicle GaN System is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Electric Vehicle GaN System players cover Infineon, Texas Instruments, Power Integrations, EPC, Navitas, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Vehicle GaN System market by product type, application, key players and key regions and countries.

Segmentation by Type:

100V GaN

650 V GaN

Others

Segmentation by Application:

Onboard Battery Chargers

Traction Inverter

DC/DC Converter

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Infineon

Texas Instruments

Power Integrations

EPC

Navitas

Nexperia

Transphorm

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