

# Global Electric Vehicle (EV) Charging Stations Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Electric Vehicle (EV) Charging Stations market size was valued at US\$ million in 2023. With growing demand in downstream market, the Electric Vehicle (EV) Charging Stations is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Electric Vehicle (EV) Charging Stations market. Electric Vehicle (EV) Charging Stations are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electric Vehicle (EV) Charging Stations. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electric Vehicle (EV) Charging Stations market.

There are two kinds of 'fuels' that can be used in electric cars. They're called alternating current (AC) and direct current (DC) power.

The difference between AC charging and DC charging is the location where the AC power gets converted; inside or outside the car. Unlike AC chargers, a DC charger has the converter inside the charger itself. That means it can feed power directly to the car's battery and doesn't need the onboard charger to convert it. DC chargers are bigger, faster, and an exciting breakthrough when it comes to EVs.

DC Fast Charging bypasses all of the limitations of the on-board charger and required

conversion, instead providing DC power directly to the battery, charging speed has the potential to be greatly increased. Charging times are dependent on the battery size and the output of the dispenser, and other factors, but many vehicles are capable of getting an 80% charge in about or under an hour using most currently available DC fast chargers.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

#### Key Features:

The report on Electric Vehicle (EV) Charging Stations market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Electric Vehicle (EV) Charging Stations market. It may include historical data, market segmentation by Type (e.g., 0-49 kw, 50-120 kw), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Electric Vehicle (EV) Charging Stations market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Electric Vehicle (EV) Charging Stations market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Electric Vehicle (EV) Charging Stations industry. This

include advancements in Electric Vehicle (EV) Charging Stations technology, Electric Vehicle (EV) Charging Stations new entrants, Electric Vehicle (EV) Charging Stations new investment, and other innovations that are shaping the future of Electric Vehicle (EV) Charging Stations.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Electric Vehicle (EV) Charging Stations market. It includes factors influencing customer ' purchasing decisions, preferences for Electric Vehicle (EV) Charging Stations product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Electric Vehicle (EV) Charging Stations market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electric Vehicle (EV) Charging Stations market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Electric Vehicle (EV) Charging Stations market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Electric Vehicle (EV) Charging Stations industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electric Vehicle (EV) Charging Stations market.

**Market Segmentation:**

Electric Vehicle (EV) Charging Stations market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

0-49 kw

50-120 kw

121-150 kw

151-250 kw

251-350 kw

### Segmentation by application

Home

Public

Commercial

Workplace

Fleet

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BYD

Shinry

Panasonic

Hyundai Motor Group

IONITY

Evgo

Tccharger

Webasto

Toyota Industries

Nichicon

Leviton

IES Synergy

Pod Point

Clipper Creek

ChargePoint

Blink Charging

Schneider Electric

Siemens

ABB

Electrify America

Eaton

DBT-CEV

Efacec

Volta Charging

Tesla

Teld

Star Charge

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vehicle (EV) Charging Stations market?

What factors are driving Electric Vehicle (EV) Charging Stations market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vehicle (EV) Charging Stations market opportunities vary by end market size?

How does Electric Vehicle (EV) Charging Stations break out type, application?

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