

# Global Electric Vehicle (EV) Chargers Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Electric Vehicle (EV) Chargers market size was valued at US\$ 4482.8 million in 2023. With growing demand in downstream market, the Electric Vehicle (EV) Chargers is forecast to a readjusted size of US\$ 15700 million by 2030 with a CAGR of 19.6% during review period.

The research report highlights the growth potential of the global Electric Vehicle (EV) Chargers market. Electric Vehicle (EV) Chargers are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electric Vehicle (EV) Chargers. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electric Vehicle (EV) Chargers market.

Electric Vehicle Charger (EVC) is a device which converts the alternating current (AC) distributed by electric utilities to the direct current (DC) needed to recharge the battery of electric vehicle. There are a number of different types of battery chargers based on the way they control the charging rate and whether installed on the electric vehicles, such as on-board and off-board Electric Vehicle Charger (EVC). Generally, the former has a small power, while off-board is large and has power more than 30 KW.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million

respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

#### Key Features:

The report on Electric Vehicle (EV) Chargers market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Electric Vehicle (EV) Chargers market. It may include historical data, market segmentation by Type (e.g., On-Board Chargers, Off-Board Chargers), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Electric Vehicle (EV) Chargers market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Electric Vehicle (EV) Chargers market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Electric Vehicle (EV) Chargers industry. This include advancements in Electric Vehicle (EV) Chargers technology, Electric Vehicle (EV) Chargers new entrants, Electric Vehicle (EV) Chargers new investment, and other innovations that are shaping the future of Electric Vehicle (EV) Chargers.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Electric Vehicle (EV) Chargers market. It includes factors influencing customer ' purchasing decisions, preferences for Electric Vehicle (EV) Chargers product.

**Government Policies and Incentives:** The research report analyse the impact of

government policies and incentives on the Electric Vehicle (EV) Chargers market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electric Vehicle (EV) Chargers market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Electric Vehicle (EV) Chargers market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Electric Vehicle (EV) Chargers industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electric Vehicle (EV) Chargers market.

#### Market Segmentation:

Electric Vehicle (EV) Chargers market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

On-Board Chargers

Off-Board Chargers

#### Segmentation by application

Battery Electric Vehicles (BEV)

Plug-In Electric Vehicles (PHEV)

Hybrid Electric Vehicles (HEV)

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB Ltd

Robert Bosch GmbH

Siemens AG

Delphi Automotive

Chroma ATE

Aerovironment Inc

Silicon Laboratories

Chargemaster PLC

Schaffner Holdings AG

POD Point

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vehicle (EV) Chargers market?

What factors are driving Electric Vehicle (EV) Chargers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vehicle (EV) Chargers market opportunities vary by end market size?

How does Electric Vehicle (EV) Chargers break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Electric Vehicle (EV) Chargers Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Electric Vehicle (EV) Chargers by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Electric Vehicle (EV) Chargers by Country/Region, 2019, 2023 & 2030
- 2.2 Electric Vehicle (EV) Chargers Segment by Type
  - 2.2.1 On-Board Chargers
  - 2.2.2 Off-Board Chargers
- 2.3 Electric Vehicle (EV) Chargers Sales by Type
  - 2.3.1 Global Electric Vehicle (EV) Chargers Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Electric Vehicle (EV) Chargers Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Electric Vehicle (EV) Chargers Sale Price by Type (2019-2024)
- 2.4 Electric Vehicle (EV) Chargers Segment by Application
  - 2.4.1 Battery Electric Vehicles (BEV)
  - 2.4.2 Plug-In Electric Vehicles (PHEV)
  - 2.4.3 Hybrid Electric Vehicles (HEV)
- 2.5 Electric Vehicle (EV) Chargers Sales by Application
  - 2.5.1 Global Electric Vehicle (EV) Chargers Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Electric Vehicle (EV) Chargers Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Electric Vehicle (EV) Chargers Sale Price by Application (2019-2024)

### **3 GLOBAL ELECTRIC VEHICLE (EV) CHARGERS BY COMPANY**

#### 3.1 Global Electric Vehicle (EV) Chargers Breakdown Data by Company

3.1.1 Global Electric Vehicle (EV) Chargers Annual Sales by Company (2019-2024)

3.1.2 Global Electric Vehicle (EV) Chargers Sales Market Share by Company (2019-2024)

#### 3.2 Global Electric Vehicle (EV) Chargers Annual Revenue by Company (2019-2024)

3.2.1 Global Electric Vehicle (EV) Chargers Revenue by Company (2019-2024)

3.2.2 Global Electric Vehicle (EV) Chargers Revenue Market Share by Company (2019-2024)

#### 3.3 Global Electric Vehicle (EV) Chargers Sale Price by Company

#### 3.4 Key Manufacturers Electric Vehicle (EV) Chargers Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Electric Vehicle (EV) Chargers Product Location Distribution

3.4.2 Players Electric Vehicle (EV) Chargers Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR ELECTRIC VEHICLE (EV) CHARGERS BY GEOGRAPHIC REGION**

#### 4.1 World Historic Electric Vehicle (EV) Chargers Market Size by Geographic Region (2019-2024)

4.1.1 Global Electric Vehicle (EV) Chargers Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Electric Vehicle (EV) Chargers Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Electric Vehicle (EV) Chargers Market Size by Country/Region (2019-2024)

4.2.1 Global Electric Vehicle (EV) Chargers Annual Sales by Country/Region (2019-2024)

4.2.2 Global Electric Vehicle (EV) Chargers Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Electric Vehicle (EV) Chargers Sales Growth

#### 4.4 APAC Electric Vehicle (EV) Chargers Sales Growth

4.5 Europe Electric Vehicle (EV) Chargers Sales Growth

4.6 Middle East & Africa Electric Vehicle (EV) Chargers Sales Growth

## **5 AMERICAS**

5.1 Americas Electric Vehicle (EV) Chargers Sales by Country

5.1.1 Americas Electric Vehicle (EV) Chargers Sales by Country (2019-2024)

5.1.2 Americas Electric Vehicle (EV) Chargers Revenue by Country (2019-2024)

5.2 Americas Electric Vehicle (EV) Chargers Sales by Type

5.3 Americas Electric Vehicle (EV) Chargers Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Electric Vehicle (EV) Chargers Sales by Region

6.1.1 APAC Electric Vehicle (EV) Chargers Sales by Region (2019-2024)

6.1.2 APAC Electric Vehicle (EV) Chargers Revenue by Region (2019-2024)

6.2 APAC Electric Vehicle (EV) Chargers Sales by Type

6.3 APAC Electric Vehicle (EV) Chargers Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Electric Vehicle (EV) Chargers by Country

7.1.1 Europe Electric Vehicle (EV) Chargers Sales by Country (2019-2024)

7.1.2 Europe Electric Vehicle (EV) Chargers Revenue by Country (2019-2024)

7.2 Europe Electric Vehicle (EV) Chargers Sales by Type

7.3 Europe Electric Vehicle (EV) Chargers Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Electric Vehicle (EV) Chargers by Country

8.1.1 Middle East & Africa Electric Vehicle (EV) Chargers Sales by Country  
(2019-2024)

8.1.2 Middle East & Africa Electric Vehicle (EV) Chargers Revenue by Country  
(2019-2024)

8.2 Middle East & Africa Electric Vehicle (EV) Chargers Sales by Type

8.3 Middle East & Africa Electric Vehicle (EV) Chargers Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Electric Vehicle (EV) Chargers

10.3 Manufacturing Process Analysis of Electric Vehicle (EV) Chargers

10.4 Industry Chain Structure of Electric Vehicle (EV) Chargers

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Electric Vehicle (EV) Chargers Distributors

11.3 Electric Vehicle (EV) Chargers Customer

## **12 WORLD FORECAST REVIEW FOR ELECTRIC VEHICLE (EV) CHARGERS BY GEOGRAPHIC REGION**

### **12.1 Global Electric Vehicle (EV) Chargers Market Size Forecast by Region**

#### **12.1.1 Global Electric Vehicle (EV) Chargers Forecast by Region (2025-2030)**

#### **12.1.2 Global Electric Vehicle (EV) Chargers Annual Revenue Forecast by Region (2025-2030)**

### **12.2 Americas Forecast by Country**

### **12.3 APAC Forecast by Region**

### **12.4 Europe Forecast by Country**

### **12.5 Middle East & Africa Forecast by Country**

### **12.6 Global Electric Vehicle (EV) Chargers Forecast by Type**

### **12.7 Global Electric Vehicle (EV) Chargers Forecast by Application**

## **13 KEY PLAYERS ANALYSIS**

### **13.1 ABB Ltd**

#### **13.1.1 ABB Ltd Company Information**

#### **13.1.2 ABB Ltd Electric Vehicle (EV) Chargers Product Portfolios and Specifications**

#### **13.1.3 ABB Ltd Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)**

#### **13.1.4 ABB Ltd Main Business Overview**

#### **13.1.5 ABB Ltd Latest Developments**

### **13.2 Robert Bosch GmbH**

#### **13.2.1 Robert Bosch GmbH Company Information**

#### **13.2.2 Robert Bosch GmbH Electric Vehicle (EV) Chargers Product Portfolios and Specifications**

#### **13.2.3 Robert Bosch GmbH Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)**

#### **13.2.4 Robert Bosch GmbH Main Business Overview**

#### **13.2.5 Robert Bosch GmbH Latest Developments**

### **13.3 Siemens AG**

#### **13.3.1 Siemens AG Company Information**

#### **13.3.2 Siemens AG Electric Vehicle (EV) Chargers Product Portfolios and Specifications**

#### **13.3.3 Siemens AG Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)**

#### **13.3.4 Siemens AG Main Business Overview**

- 13.3.5 Siemens AG Latest Developments
- 13.4 Delphi Automotive
  - 13.4.1 Delphi Automotive Company Information
  - 13.4.2 Delphi Automotive Electric Vehicle (EV) Chargers Product Portfolios and Specifications
  - 13.4.3 Delphi Automotive Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.4.4 Delphi Automotive Main Business Overview
  - 13.4.5 Delphi Automotive Latest Developments
- 13.5 Chroma ATE
  - 13.5.1 Chroma ATE Company Information
  - 13.5.2 Chroma ATE Electric Vehicle (EV) Chargers Product Portfolios and Specifications
  - 13.5.3 Chroma ATE Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 Chroma ATE Main Business Overview
  - 13.5.5 Chroma ATE Latest Developments
- 13.6 Aerovironment Inc
  - 13.6.1 Aerovironment Inc Company Information
  - 13.6.2 Aerovironment Inc Electric Vehicle (EV) Chargers Product Portfolios and Specifications
  - 13.6.3 Aerovironment Inc Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 Aerovironment Inc Main Business Overview
  - 13.6.5 Aerovironment Inc Latest Developments
- 13.7 Silicon Laboratories
  - 13.7.1 Silicon Laboratories Company Information
  - 13.7.2 Silicon Laboratories Electric Vehicle (EV) Chargers Product Portfolios and Specifications
  - 13.7.3 Silicon Laboratories Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Silicon Laboratories Main Business Overview
  - 13.7.5 Silicon Laboratories Latest Developments
- 13.8 Chargemaster PLC
  - 13.8.1 Chargemaster PLC Company Information
  - 13.8.2 Chargemaster PLC Electric Vehicle (EV) Chargers Product Portfolios and Specifications
  - 13.8.3 Chargemaster PLC Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Chargemaster PLC Main Business Overview

13.8.5 Chargemaster PLC Latest Developments

13.9 Schaffner Holdings AG

13.9.1 Schaffner Holdings AG Company Information

13.9.2 Schaffner Holdings AG Electric Vehicle (EV) Chargers Product Portfolios and Specifications

13.9.3 Schaffner Holdings AG Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Schaffner Holdings AG Main Business Overview

13.9.5 Schaffner Holdings AG Latest Developments

13.10 POD Point

13.10.1 POD Point Company Information

13.10.2 POD Point Electric Vehicle (EV) Chargers Product Portfolios and Specifications

13.10.3 POD Point Electric Vehicle (EV) Chargers Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 POD Point Main Business Overview

13.10.5 POD Point Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Electric Vehicle (EV) Chargers Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Electric Vehicle (EV) Chargers Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of On-Board Chargers

Table 4. Major Players of Off-Board Chargers

Table 5. Global Electric Vehicle (EV) Chargers Sales by Type (2019-2024) & (K Units)

Table 6. Global Electric Vehicle (EV) Chargers Sales Market Share by Type (2019-2024)

Table 7. Global Electric Vehicle (EV) Chargers Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Electric Vehicle (EV) Chargers Revenue Market Share by Type (2019-2024)

Table 9. Global Electric Vehicle (EV) Chargers Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Electric Vehicle (EV) Chargers Sales by Application (2019-2024) & (K Units)

Table 11. Global Electric Vehicle (EV) Chargers Sales Market Share by Application (2019-2024)

Table 12. Global Electric Vehicle (EV) Chargers Revenue by Application (2019-2024)

Table 13. Global Electric Vehicle (EV) Chargers Revenue Market Share by Application (2019-2024)

Table 14. Global Electric Vehicle (EV) Chargers Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Electric Vehicle (EV) Chargers Sales by Company (2019-2024) & (K Units)

Table 16. Global Electric Vehicle (EV) Chargers Sales Market Share by Company (2019-2024)

Table 17. Global Electric Vehicle (EV) Chargers Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Electric Vehicle (EV) Chargers Revenue Market Share by Company (2019-2024)

Table 19. Global Electric Vehicle (EV) Chargers Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Electric Vehicle (EV) Chargers Producing Area

## Distribution and Sales Area

Table 21. Players Electric Vehicle (EV) Chargers Products Offered

Table 22. Electric Vehicle (EV) Chargers Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Electric Vehicle (EV) Chargers Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Electric Vehicle (EV) Chargers Sales Market Share Geographic Region (2019-2024)

Table 27. Global Electric Vehicle (EV) Chargers Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Electric Vehicle (EV) Chargers Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Electric Vehicle (EV) Chargers Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Electric Vehicle (EV) Chargers Sales Market Share by Country/Region (2019-2024)

Table 31. Global Electric Vehicle (EV) Chargers Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Electric Vehicle (EV) Chargers Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Electric Vehicle (EV) Chargers Sales by Country (2019-2024) & (K Units)

Table 34. Americas Electric Vehicle (EV) Chargers Sales Market Share by Country (2019-2024)

Table 35. Americas Electric Vehicle (EV) Chargers Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Electric Vehicle (EV) Chargers Revenue Market Share by Country (2019-2024)

Table 37. Americas Electric Vehicle (EV) Chargers Sales by Type (2019-2024) & (K Units)

Table 38. Americas Electric Vehicle (EV) Chargers Sales by Application (2019-2024) & (K Units)

Table 39. APAC Electric Vehicle (EV) Chargers Sales by Region (2019-2024) & (K Units)

Table 40. APAC Electric Vehicle (EV) Chargers Sales Market Share by Region (2019-2024)

Table 41. APAC Electric Vehicle (EV) Chargers Revenue by Region (2019-2024) & (\$

Millions)

Table 42. APAC Electric Vehicle (EV) Chargers Revenue Market Share by Region (2019-2024)

Table 43. APAC Electric Vehicle (EV) Chargers Sales by Type (2019-2024) & (K Units)

Table 44. APAC Electric Vehicle (EV) Chargers Sales by Application (2019-2024) & (K Units)

Table 45. Europe Electric Vehicle (EV) Chargers Sales by Country (2019-2024) & (K Units)

Table 46. Europe Electric Vehicle (EV) Chargers Sales Market Share by Country (2019-2024)

Table 47. Europe Electric Vehicle (EV) Chargers Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Electric Vehicle (EV) Chargers Revenue Market Share by Country (2019-2024)

Table 49. Europe Electric Vehicle (EV) Chargers Sales by Type (2019-2024) & (K Units)

Table 50. Europe Electric Vehicle (EV) Chargers Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Electric Vehicle (EV) Chargers Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Electric Vehicle (EV) Chargers Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Electric Vehicle (EV) Chargers Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Electric Vehicle (EV) Chargers Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Electric Vehicle (EV) Chargers Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Electric Vehicle (EV) Chargers Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Electric Vehicle (EV) Chargers

Table 58. Key Market Challenges & Risks of Electric Vehicle (EV) Chargers

Table 59. Key Industry Trends of Electric Vehicle (EV) Chargers

Table 60. Electric Vehicle (EV) Chargers Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Electric Vehicle (EV) Chargers Distributors List

Table 63. Electric Vehicle (EV) Chargers Customer List

Table 64. Global Electric Vehicle (EV) Chargers Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Electric Vehicle (EV) Chargers Revenue Forecast by Region

(2025-2030) & (\$ millions)

Table 66. Americas Electric Vehicle (EV) Chargers Sales Forecast by Country

(2025-2030) & (K Units)

Table 67. Americas Electric Vehicle (EV) Chargers Revenue Forecast by Country

(2025-2030) & (\$ millions)

Table 68. APAC Electric Vehicle (EV) Chargers Sales Forecast by Region (2025-2030)  
& (K Units)

Table 69. APAC Electric Vehicle (EV) Chargers Revenue Forecast by Region  
(2025-2030) & (\$ millions)

Table 70. Europe Electric Vehicle (EV) Chargers Sales Forecast by Country  
(2025-2030) & (K Units)

Table 71. Europe Electric Vehicle (EV) Chargers Revenue Forecast by Country  
(2025-2030) & (\$ millions)

Table 72. Middle East & Africa Electric Vehicle (EV) Chargers Sales Forecast by  
Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Electric Vehicle (EV) Chargers Revenue Forecast by  
Country (2025-2030) & (\$ millions)

Table 74. Global Electric Vehicle (EV) Chargers Sales Forecast by Type (2025-2030) &  
(K Units)

Table 75. Global Electric Vehicle (EV) Chargers Revenue Forecast by Type  
(2025-2030) & (\$ Millions)

Table 76. Global Electric Vehicle (EV) Chargers Sales Forecast by Application  
(2025-2030) & (K Units)

Table 77. Global Electric Vehicle (EV) Chargers Revenue Forecast by Application  
(2025-2030) & (\$ Millions)

Table 78. ABB Ltd Basic Information, Electric Vehicle (EV) Chargers Manufacturing  
Base, Sales Area and Its Competitors

Table 79. ABB Ltd Electric Vehicle (EV) Chargers Product Portfolios and Specifications

Table 80. ABB Ltd Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million),  
Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. ABB Ltd Main Business

Table 82. ABB Ltd Latest Developments

Table 83. Robert Bosch GmbH Basic Information, Electric Vehicle (EV) Chargers  
Manufacturing Base, Sales Area and Its Competitors

Table 84. Robert Bosch GmbH Electric Vehicle (EV) Chargers Product Portfolios and  
Specifications

Table 85. Robert Bosch GmbH Electric Vehicle (EV) Chargers Sales (K Units), Revenue  
(\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Robert Bosch GmbH Main Business

|                                                                                                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| Table 87. Robert Bosch GmbH Latest Developments                                                                                                     |
| Table 88. Siemens AG Basic Information, Electric Vehicle (EV) Chargers Manufacturing Base, Sales Area and Its Competitors                           |
| Table 89. Siemens AG Electric Vehicle (EV) Chargers Product Portfolios and Specifications                                                           |
| Table 90. Siemens AG Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)            |
| Table 91. Siemens AG Main Business                                                                                                                  |
| Table 92. Siemens AG Latest Developments                                                                                                            |
| Table 93. Delphi Automotive Basic Information, Electric Vehicle (EV) Chargers Manufacturing Base, Sales Area and Its Competitors                    |
| Table 94. Delphi Automotive Electric Vehicle (EV) Chargers Product Portfolios and Specifications                                                    |
| Table 95. Delphi Automotive Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)     |
| Table 96. Delphi Automotive Main Business                                                                                                           |
| Table 97. Delphi Automotive Latest Developments                                                                                                     |
| Table 98. Chroma ATE Basic Information, Electric Vehicle (EV) Chargers Manufacturing Base, Sales Area and Its Competitors                           |
| Table 99. Chroma ATE Electric Vehicle (EV) Chargers Product Portfolios and Specifications                                                           |
| Table 100. Chroma ATE Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)           |
| Table 101. Chroma ATE Main Business                                                                                                                 |
| Table 102. Chroma ATE Latest Developments                                                                                                           |
| Table 103. Aerovironment Inc Basic Information, Electric Vehicle (EV) Chargers Manufacturing Base, Sales Area and Its Competitors                   |
| Table 104. Aerovironment Inc Electric Vehicle (EV) Chargers Product Portfolios and Specifications                                                   |
| Table 105. Aerovironment Inc Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)    |
| Table 106. Aerovironment Inc Main Business                                                                                                          |
| Table 107. Aerovironment Inc Latest Developments                                                                                                    |
| Table 108. Silicon Laboratories Basic Information, Electric Vehicle (EV) Chargers Manufacturing Base, Sales Area and Its Competitors                |
| Table 109. Silicon Laboratories Electric Vehicle (EV) Chargers Product Portfolios and Specifications                                                |
| Table 110. Silicon Laboratories Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024) |

Table 111. Silicon Laboratories Main Business

Table 112. Silicon Laboratories Latest Developments

Table 113. Chargemaster PLC Basic Information, Electric Vehicle (EV) Chargers Manufacturing Base, Sales Area and Its Competitors

Table 114. Chargemaster PLC Electric Vehicle (EV) Chargers Product Portfolios and Specifications

Table 115. Chargemaster PLC Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. Chargemaster PLC Main Business

Table 117. Chargemaster PLC Latest Developments

Table 118. Schaffner Holdings AG Basic Information, Electric Vehicle (EV) Chargers Manufacturing Base, Sales Area and Its Competitors

Table 119. Schaffner Holdings AG Electric Vehicle (EV) Chargers Product Portfolios and Specifications

Table 120. Schaffner Holdings AG Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Schaffner Holdings AG Main Business

Table 122. Schaffner Holdings AG Latest Developments

Table 123. POD Point Basic Information, Electric Vehicle (EV) Chargers Manufacturing Base, Sales Area and Its Competitors

Table 124. POD Point Electric Vehicle (EV) Chargers Product Portfolios and Specifications

Table 125. POD Point Electric Vehicle (EV) Chargers Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. POD Point Main Business

Table 127. POD Point Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Electric Vehicle (EV) Chargers
- Figure 2. Electric Vehicle (EV) Chargers Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Electric Vehicle (EV) Chargers Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Electric Vehicle (EV) Chargers Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Electric Vehicle (EV) Chargers Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of On-Board Chargers
- Figure 10. Product Picture of Off-Board Chargers
- Figure 11. Global Electric Vehicle (EV) Chargers Sales Market Share by Type in 2023
- Figure 12. Global Electric Vehicle (EV) Chargers Revenue Market Share by Type (2019-2024)
- Figure 13. Electric Vehicle (EV) Chargers Consumed in Battery Electric Vehicles (BEV)
- Figure 14. Global Electric Vehicle (EV) Chargers Market: Battery Electric Vehicles (BEV) (2019-2024) & (K Units)
- Figure 15. Electric Vehicle (EV) Chargers Consumed in Plug-In Electric Vehicles (PHEV)
- Figure 16. Global Electric Vehicle (EV) Chargers Market: Plug-In Electric Vehicles (PHEV) (2019-2024) & (K Units)
- Figure 17. Electric Vehicle (EV) Chargers Consumed in Hybrid Electric Vehicles (HEV)
- Figure 18. Global Electric Vehicle (EV) Chargers Market: Hybrid Electric Vehicles (HEV) (2019-2024) & (K Units)
- Figure 19. Global Electric Vehicle (EV) Chargers Sales Market Share by Application (2023)
- Figure 20. Global Electric Vehicle (EV) Chargers Revenue Market Share by Application in 2023
- Figure 21. Electric Vehicle (EV) Chargers Sales Market by Company in 2023 (K Units)
- Figure 22. Global Electric Vehicle (EV) Chargers Sales Market Share by Company in 2023
- Figure 23. Electric Vehicle (EV) Chargers Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Electric Vehicle (EV) Chargers Revenue Market Share by Company in

2023

Figure 25. Global Electric Vehicle (EV) Chargers Sales Market Share by Geographic Region (2019-2024)

Figure 26. Global Electric Vehicle (EV) Chargers Revenue Market Share by Geographic Region in 2023

Figure 27. Americas Electric Vehicle (EV) Chargers Sales 2019-2024 (K Units)

Figure 28. Americas Electric Vehicle (EV) Chargers Revenue 2019-2024 (\$ Millions)

Figure 29. APAC Electric Vehicle (EV) Chargers Sales 2019-2024 (K Units)

Figure 30. APAC Electric Vehicle (EV) Chargers Revenue 2019-2024 (\$ Millions)

Figure 31. Europe Electric Vehicle (EV) Chargers Sales 2019-2024 (K Units)

Figure 32. Europe Electric Vehicle (EV) Chargers Revenue 2019-2024 (\$ Millions)

Figure 33. Middle East & Africa Electric Vehicle (EV) Chargers Sales 2019-2024 (K Units)

Figure 34. Middle East & Africa Electric Vehicle (EV) Chargers Revenue 2019-2024 (\$ Millions)

Figure 35. Americas Electric Vehicle (EV) Chargers Sales Market Share by Country in 2023

Figure 36. Americas Electric Vehicle (EV) Chargers Revenue Market Share by Country in 2023

Figure 37. Americas Electric Vehicle (EV) Chargers Sales Market Share by Type (2019-2024)

Figure 38. Americas Electric Vehicle (EV) Chargers Sales Market Share by Application (2019-2024)

Figure 39. United States Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 40. Canada Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Mexico Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Brazil Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 43. APAC Electric Vehicle (EV) Chargers Sales Market Share by Region in 2023

Figure 44. APAC Electric Vehicle (EV) Chargers Revenue Market Share by Regions in 2023

Figure 45. APAC Electric Vehicle (EV) Chargers Sales Market Share by Type (2019-2024)

Figure 46. APAC Electric Vehicle (EV) Chargers Sales Market Share by Application (2019-2024)

Figure 47. China Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$

Millions)

Figure 48. Japan Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 49. South Korea Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 50. Southeast Asia Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 51. India Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 52. Australia Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 53. China Taiwan Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Europe Electric Vehicle (EV) Chargers Sales Market Share by Country in 2023

Figure 55. Europe Electric Vehicle (EV) Chargers Revenue Market Share by Country in 2023

Figure 56. Europe Electric Vehicle (EV) Chargers Sales Market Share by Type (2019-2024)

Figure 57. Europe Electric Vehicle (EV) Chargers Sales Market Share by Application (2019-2024)

Figure 58. Germany Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 59. France Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 60. UK Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 61. Italy Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Russia Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Middle East & Africa Electric Vehicle (EV) Chargers Sales Market Share by Country in 2023

Figure 64. Middle East & Africa Electric Vehicle (EV) Chargers Revenue Market Share by Country in 2023

Figure 65. Middle East & Africa Electric Vehicle (EV) Chargers Sales Market Share by Type (2019-2024)

Figure 66. Middle East & Africa Electric Vehicle (EV) Chargers Sales Market Share by Application (2019-2024)

Figure 67. Egypt Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 68. South Africa Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$

Millions)

Figure 69. Israel Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Turkey Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Electric Vehicle (EV) Chargers Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Electric Vehicle (EV) Chargers in 2023

Figure 73. Manufacturing Process Analysis of Electric Vehicle (EV) Chargers

Figure 74. Industry Chain Structure of Electric Vehicle (EV) Chargers

Figure 75. Channels of Distribution

Figure 76. Global Electric Vehicle (EV) Chargers Sales Market Forecast by Region (2025-2030)

Figure 77. Global Electric Vehicle (EV) Chargers Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Electric Vehicle (EV) Chargers Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Electric Vehicle (EV) Chargers Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Electric Vehicle (EV) Chargers Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Electric Vehicle (EV) Chargers Revenue Market Share Forecast by Application (2025-2030)

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