

Global Electric Vehicle Charger Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Electric Vehicle Charger market size was valued at US\$ 5388.4 million in 2023. With growing demand in downstream market, the Electric Vehicle Charger is forecast to a readjusted size of US\$ 28370 million by 2030 with a CAGR of 26.8% during review period.

The research report highlights the growth potential of the global Electric Vehicle Charger market. Electric Vehicle Charger are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Electric Vehicle Charger. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Electric Vehicle Charger market.

An electric vehicle charger, also called EV charging station, electric recharging point, charging point, charge point, ECS (electronic charging station), and EVSE (electric vehicle supply equipment), is an element in an infrastructure that supplies electric energy for the recharging of plug-in electric vehicles—including electric cars, neighborhood electric vehicles and plug-in hybrids.

For charging at home or work, some EVs have onboard converters that can plug into a standard electrical outlet or a high-capacity appliance outlet. Others either require or can use a charging station that provides electrical conversion, monitoring, or safety functionality. These stations are also needed when traveling, and many support faster charging at higher voltages and currents than are available from residential EVSEs.

Public charging stations are typically on-street facilities provided by electric utility companies or located at retail shopping centers, restaurants and parking places, operated by a range of private companies.

Global 5 largest manufacturers of Electric Vehicle Charger are BYD, ABB, TELD, Chargepoint and Star Charge, which make up about 52%. Among them, BYD is the leader with about 22% market share.

Asia Pacific is the largest market, with a share about 58%, followed by Europe and North America, with share about 24% and 18%. In terms of product type, DC Charging Pile occupy the largest share of the total market, about 55%. And in terms of product application, the largest application is Public Charging, followed by Residential Charging.

Key Features:

The report on Electric Vehicle Charger market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Electric Vehicle Charger market. It may include historical data, market segmentation by Type (e.g., AC Charging Pile, DC Charging Pile), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Electric Vehicle Charger market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Electric Vehicle Charger market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Electric Vehicle Charger industry. This include advancements in Electric Vehicle Charger technology, Electric Vehicle Charger new entrants, Electric Vehicle Charger new investment, and other innovations that are shaping the future of Electric Vehicle Charger.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Electric Vehicle Charger market. It includes factors influencing customer ' purchasing decisions, preferences for Electric Vehicle Charger product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Electric Vehicle Charger market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Electric Vehicle Charger market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Electric Vehicle Charger market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Electric Vehicle Charger industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Electric Vehicle Charger market.

Market Segmentation:

Electric Vehicle Charger market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

AC Charging Pile

DC Charging Pile

Segmentation by application

Residential Charging

Public Charging

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BYD

ABB

TELD

Chargepoint

Star Charge

Wallbox

EVBox

Webasto

Xuji Group

SK Signet

Pod Point

Leviton

CirControl

Daeyoung Chaevi

EVSIS

IES Synergy

Siemens

Clipper Creek

Auto Electric Power Plant

DBT-CEV

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Vehicle Charger market?

What factors are driving Electric Vehicle Charger market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Vehicle Charger market opportunities vary by end market size?

How does Electric Vehicle Charger break out type, application?

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