

Global Electric Trucks Market Growth 2025-2031

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Abstracts

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The global Electric Trucks market size is predicted to grow from US\$ 1165 million in 2025 to US\$ 4445 million in 2031; it is expected to grow at a CAGR of 25.0% from 2025 to 2031.

This report studies the Electric Trucks market. Motor truck is the most of polluters on the road. Nearly 50% of all emissions from the transportation sector are attributable to light-, medium-, and heavy-duty trucks. With the development of electric drive, more and more companies entered into this market and some are planning on the introduction of electric trucks. Electric Trucks can largely cutting down the pollution in the city transmission.

Global Electric Trucks key players include Dongfeng, BAIC, etc. Global top two manufacturers hold a share over 65%.

China is the largest market, with a share about 80%, followed by North America and Europe, both have a share about 10 percent.

In terms of product, Light & Medium-duty Truck is the largest segment, with a share over 90%. And in terms of application, the largest application is Logistics, followed by Municipal, etc.

LP Information, Inc. (LPI) ' newest research report, the "Electric Trucks Industry Forecast" looks at past sales and reviews total world Electric Trucks sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Trucks sales for 2025 through 2031. With Electric Trucks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of

the world Electric Trucks industry.

This Insight Report provides a comprehensive analysis of the global Electric Trucks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Trucks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Trucks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Trucks and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Trucks.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Trucks market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Light & Medium-duty Truck

Heavy-duty Truck

Segmentation by Application:

Logistics

Municipal

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dongfeng

BAIC

Guohong Auto

Chongqing Ruichi

BYD

Alke XT

Zenith Motors

Voltia

Shineray Group

Sky-well New Energy Automobile

Changan Automobile

Mitsubishi Fuso

Scania

MAN

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Trucks market?

What factors are driving Electric Trucks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Trucks market opportunities vary by end market size?

How does Electric Trucks break out by Type, by Application?

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