

Global Electric Truck Axles Market Growth 2026-2032

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Abstracts

The global Electric Truck Axles market size is predicted to grow from US\$ 803 million in 2025 to US\$ 1333 million in 2032; it is expected to grow at a CAGR of 7.9% from 2026 to 2032.

Electric truck axles are axle-based electric propulsion systems used in battery-electric or fuel-cell electric trucks, including light-duty delivery trucks, medium-duty trucks, heavy-duty trucks, port tractors, dump trucks, and special-purpose trucks. They generally integrate an electric motor, reducer or transmission, differential, axle housing, wheel-end components, inverter, controller, cooling system, and braking interface. Compared with traditional truck axles, electric truck axles not only support vehicle load and transmit torque, but also provide electric propulsion. ZF describes its AxTrax 2 as an e-axle designed to replace the engine, transmission, and conventional axle in commercial vehicles.

Global production capacity is approximately 1 million units.

In 2025, global sales reached approximately 0.86 million units, with an average price of around US\$ 957 per unit, gross margin around 20%.

The electric truck axles are becoming a key growth segment in the commercial vehicle axle industry. Traditional mechanical truck axles still dominate the market, but e-axles are gaining share as electric trucks expand from urban logistics and port vehicles into medium- and heavy-duty applications. Their advantages include compact packaging, high torque, improved energy efficiency, fewer drivetrain components, and easier integration with electric platforms. Future competition will focus on power density, durability, thermal management, NVH control, multi-speed transmission, cost reduction, modular design, and OEM validation capability. As electric truck adoption accelerates, electric axles are expected to grow faster than conventional truck axles.

Market Trend

The electric truck axle market is moving toward higher integration, higher power density, multi-speed designs, 800V high-voltage platforms, modularization, and compatibility with different truck chassis layouts. Suppliers are developing single-motor, dual-motor, central-drive, wheel-end, and integrated e-axle solutions for light, medium, and heavy trucks. ZF's AxTrax 2 uses an axle-based one-box architecture, while Cummins-Meritor's 17Xe ePowertrain delivers up to 420 kW of continuous power for heavy trucks and buses in 6×2 or 4×2 configurations. Dana's Zero-8 e-axles target Class 7 and 8 commercial vehicles, including 4×2, 6×2, and 6×4 systems.

Market Drive

The main drivers of the electric truck axle market include truck electrification, emission regulations, urban zero-emission zones, fleet decarbonization, lower noise requirements, and demand for efficient logistics vehicles. Electric axles help truck OEMs simplify vehicle architecture, reduce drivetrain parts, improve packaging space, and deliver high torque at low speed. Demand is strongest in urban delivery trucks, port tractors, municipal vehicles, medium-duty distribution trucks, and early-stage heavy-duty electric trucks. IEA reported that electric truck sales more than doubled in 2025 and reached 9% of global truck sales, with China contributing most of the growth.

Upstream and Downstream

The upstream side of electric truck axles includes electric motors, power semiconductors, inverters, reducers, gears, differentials, bearings, axle housings, brake systems, cooling systems, sensors, ECUs, wiring harnesses, seals, lubricants, and control software. Downstream customers include electric truck OEMs, logistics fleets, port operators, municipal service fleets, construction vehicle makers, mining operators, and public or private fleet electrification projects.

LP Information, Inc. (LPI)'s newest research report, the "Electric Truck Axles Industry Forecast" looks at past sales and reviews total world Electric Truck Axles sales in 2025, providing a comprehensive analysis by region and market sector of projected Electric Truck Axles sales for 2026 through 2032. With Electric Truck Axles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Truck Axles industry.

This Insight Report provides a comprehensive analysis of the global Electric Truck Axles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Truck Axles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Truck Axles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Truck Axles and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Truck Axles.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Truck Axles market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-motor

Multi-motor

Segmentation by Drive:

Single-speed

Multi-speed

Segmentation by Structure:

Distributed

Integrated

Segmentation by Application:

Light Electric Truck

Medium Electric Truck

Heavy Electric Truck

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Cummins

Dana

Allison Transmission

SAF-HOLLAND

BPW Bergische Achsen

MAN

ZF

Bosch

Dauch

Magna

IJT Technology

BRIST Axle

Dongfeng Dana Axle

Shaanxi HanDe Axle

FAW Jiefang Automotive

Sinotruk Axle

Shaanxi Fast Gear

Fangsheng Axle

Qingte Group

Jing-Jin Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Truck Axles market?

What factors are driving Electric Truck Axles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Truck Axles market opportunities vary by end market size?

How does Electric Truck Axles break out by Type, by Application?

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