

Global Electric Transformer Market Growth 2025-2031

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Abstracts

The global Electric Transformer market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

An electric transformer is a device that is used to transfer electrical energy between two or more circuits through electromagnetic induction. It consists of two or more coils of wire, known as windings, which are usually wound around a core made of laminated iron or other magnetic material.

The primary winding is connected to the input voltage source, while the secondary winding is connected to the output load. When an alternating current (AC) flows through the primary winding, it creates a changing magnetic field in the core. This changing magnetic field induces a voltage in the secondary winding, which can be stepped up or stepped down depending on the number of turns in each winding.

Transformers are used to increase or decrease the voltage level of an electrical system, allowing for efficient transmission and distribution of electricity over long distances. They are commonly found in power substations, where they step up the voltage for transmission over power lines, and in homes and buildings, where they step down the voltage for use by appliances and devices.

Electric transformers are essential components of electrical systems, as they help to regulate voltage levels, reduce power losses, and ensure the safe and efficient delivery of electricity.

United States market for Electric Transformer is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Electric Transformer is estimated to increase from US\$ million in 2024

to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Electric Transformer is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Electric Transformer players cover Siemens, ABB, Schneider, GE, SGB-SMIT, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Electric Transformer Industry Forecast" looks at past sales and reviews total world Electric Transformer sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Transformer sales for 2025 through 2031. With Electric Transformer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Transformer industry.

This Insight Report provides a comprehensive analysis of the global Electric Transformer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Transformer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Transformer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Transformer and breaks down the forecast by Winding Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Transformer.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Transformer market by product type, application, key manufacturers and key regions and countries.

Segmentation by Winding Type:

Double Winding

Three Winding

Autotransformer

Segmentation by Application:

Industrial and Mining Enterprises

Power Plant

Hospital

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens

ABB

Schneider

GE

SGB-SMIT

Agile Magnetics

Amp Control

Amgis

Tyree

Wilsons Transformer Company

Basler Electric

Jackson Transformer

Beverly Manufacturing

Crompton Greaves

Bourns

Toshiba

Mitsubishi Electric

Hitachi

Coast/ACM

Communication Coil

CR Magnetics

Dongan Electric Manufacturing

Rapid Power

Hammond Manufacturing

Electronetics

General Transformer

Electronic Transformer

Gettysburg Transformer

GlobTek

CUI Inc

Johnson Electric Coil

Triad Magnetics

Lenco Electronics

Badger Magnetics

Bicron Electronics

Bridgeport Magnetics

CAST Lighting

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Transformer market?

What factors are driving Electric Transformer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Transformer market opportunities vary by end market size?

How does Electric Transformer break out by Winding Type, by Application?

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