

# Global Electric Submersible Pumps Market Growth 2019-2024

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# **Abstracts**

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The electrical submersible pump, typically called an ESP, is an efficient and reliable artificial-lift method for lifting moderate to high volumes of fluids from wellbores. These volumes range from a low of 150 B/D to as much as 150,000 B/D (24 to 24,600 m3/d). Variable-speed controllers can extend this range significantly, both on the high and low side.

According to this study, over the next five years the Electric Submersible Pumps market will register a xx% CAGR in terms of revenue, the global market size will reach US\$ xx million by 2024, from US\$ xx million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Electric Submersible Pumps business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Submersible Pumps market by product type, application, key manufacturers and key regions and countries.

This study considers the Electric Submersible Pumps value and volume generated from the sales of the following segments:

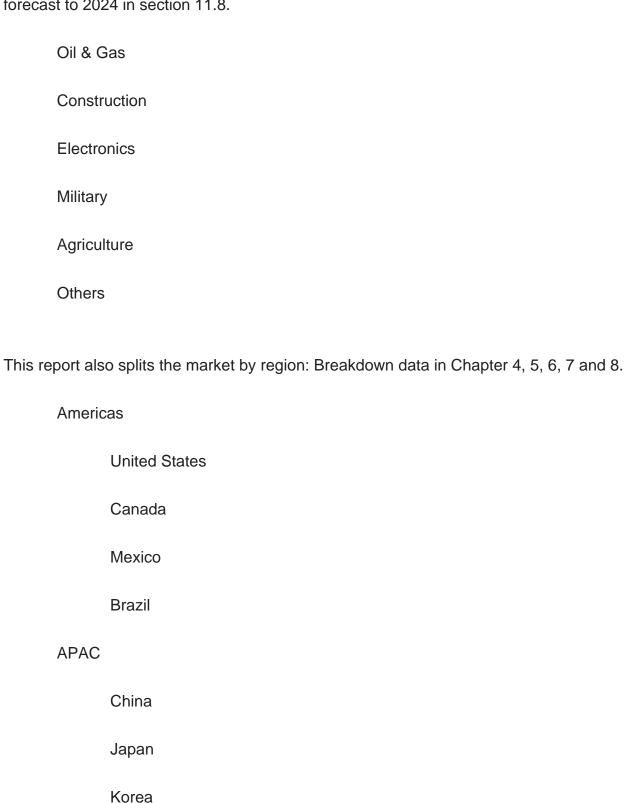
Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

Onshore

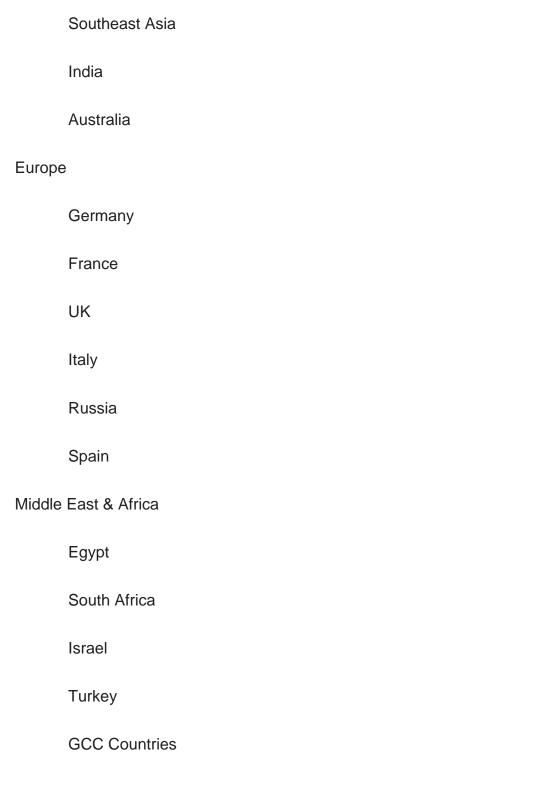


# Offshore

Segmentation by application: breakdown	data from 2014 to 2019, in Section 2.4; and
forecast to 2024 in section 11.8.	



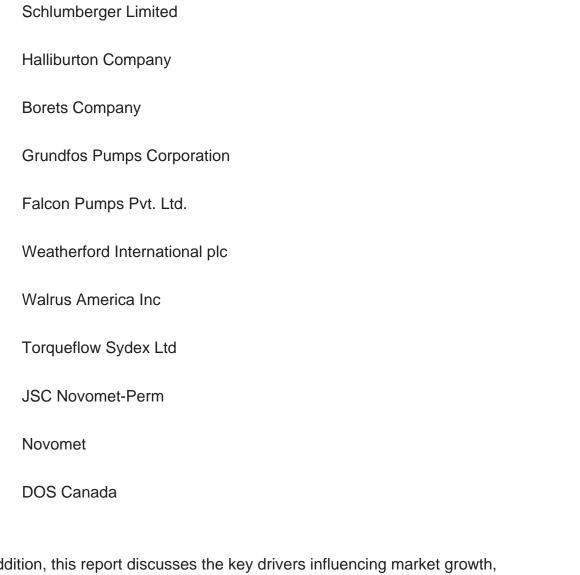




The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

**GE Baker Hughes** 





In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market as a whole. It also analyzes key emerging trends and their impact on present and future development.

# Research objectives

To study and analyze the global Electric Submersible Pumps consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Electric Submersible Pumps market by identifying its various subsegments.

Focuses on the key global Electric Submersible Pumps manufacturers, to define, describe and analyze the sales volume, value, market share, market



competition landscape, SWOT analysis and development plans in next few years.

To analyze the Electric Submersible Pumps with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Electric Submersible Pumps submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.



# **Contents**

# 2019-2024 GLOBAL ELECTRIC SUBMERSIBLE PUMPS CONSUMPTION MARKET REPORT

#### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Research Objectives
- 1.3 Years Considered
- 1.4 Market Research Methodology
- 1.5 Economic Indicators
- 1.6 Currency Considered

#### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Electric Submersible Pumps Consumption 2014-2024
  - 2.1.2 Electric Submersible Pumps Consumption CAGR by Region
- 2.2 Electric Submersible Pumps Segment by Type
  - 2.2.1 Onshore
  - 2.2.2 Offshore
- 2.3 Electric Submersible Pumps Consumption by Type
- 2.3.1 Global Electric Submersible Pumps Consumption Market Share by Type (2014-2019)
- 2.3.2 Global Electric Submersible Pumps Revenue and Market Share by Type (2014-2019)
- 2.3.3 Global Electric Submersible Pumps Sale Price by Type (2014-2019)
- 2.4 Electric Submersible Pumps Segment by Application
  - 2.4.1 Oil & Gas
  - 2.4.2 Construction
  - 2.4.3 Electronics
  - 2.4.4 Military
  - 2.4.5 Agriculture
  - 2.4.6 Others
- 2.5 Electric Submersible Pumps Consumption by Application
- 2.5.1 Global Electric Submersible Pumps Consumption Market Share by Application (2014-2019)
  - 2.5.2 Global Electric Submersible Pumps Value and Market Share by Application



(2014-2019)

2.5.3 Global Electric Submersible Pumps Sale Price by Application (2014-2019)

#### 3 GLOBAL ELECTRIC SUBMERSIBLE PUMPS BY PLAYERS

- 3.1 Global Electric Submersible Pumps Sales Market Share by Players
  - 3.1.1 Global Electric Submersible Pumps Sales by Players (2017-2019)
- 3.1.2 Global Electric Submersible Pumps Sales Market Share by Players (2017-2019)
- 3.2 Global Electric Submersible Pumps Revenue Market Share by Players
  - 3.2.1 Global Electric Submersible Pumps Revenue by Players (2017-2019)
- 3.2.2 Global Electric Submersible Pumps Revenue Market Share by Players (2017-2019)
- 3.3 Global Electric Submersible Pumps Sale Price by Players
- 3.4 Global Electric Submersible Pumps Manufacturing Base Distribution, Sales Area, Product Types by Players
- 3.4.1 Global Electric Submersible Pumps Manufacturing Base Distribution and Sales Area by Players
  - 3.4.2 Players Electric Submersible Pumps Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) (2017-2019)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

#### 4 ELECTRIC SUBMERSIBLE PUMPS BY REGIONS

- 4.1 Electric Submersible Pumps by Regions
  - 4.1.1 Global Electric Submersible Pumps Consumption by Regions
  - 4.1.2 Global Electric Submersible Pumps Value by Regions
- 4.2 Americas Electric Submersible Pumps Consumption Growth
- 4.3 APAC Electric Submersible Pumps Consumption Growth
- 4.4 Europe Electric Submersible Pumps Consumption Growth
- 4.5 Middle East & Africa Electric Submersible Pumps Consumption Growth

# **5 AMERICAS**

- 5.1 Americas Electric Submersible Pumps Consumption by Countries
  - 5.1.1 Americas Electric Submersible Pumps Consumption by Countries (2014-2019)
  - 5.1.2 Americas Electric Submersible Pumps Value by Countries (2014-2019)



- 5.2 Americas Electric Submersible Pumps Consumption by Type
- 5.3 Americas Electric Submersible Pumps Consumption by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Key Economic Indicators of Few Americas Countries

#### 6 APAC

- 6.1 APAC Electric Submersible Pumps Consumption by Countries
  - 6.1.1 APAC Electric Submersible Pumps Consumption by Countries (2014-2019)
  - 6.1.2 APAC Electric Submersible Pumps Value by Countries (2014-2019)
- 6.2 APAC Electric Submersible Pumps Consumption by Type
- 6.3 APAC Electric Submersible Pumps Consumption by Application
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 Key Economic Indicators of Few APAC Countries

#### **7 EUROPE**

- 7.1 Europe Electric Submersible Pumps by Countries
  - 7.1.1 Europe Electric Submersible Pumps Consumption by Countries (2014-2019)
- 7.1.2 Europe Electric Submersible Pumps Value by Countries (2014-2019)
- 7.2 Europe Electric Submersible Pumps Consumption by Type
- 7.3 Europe Electric Submersible Pumps Consumption by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia
- 7.9 Spain
- 7.10 Key Economic Indicators of Few Europe Countries

# **8 MIDDLE EAST & AFRICA**



- 8.1 Middle East & Africa Electric Submersible Pumps by Countries
- 8.1.1 Middle East & Africa Electric Submersible Pumps Consumption by Countries (2014-2019)
- 8.1.2 Middle East & Africa Electric Submersible Pumps Value by Countries (2014-2019)
- 8.2 Middle East & Africa Electric Submersible Pumps Consumption by Type
- 8.3 Middle East & Africa Electric Submersible Pumps Consumption by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

# 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers and Impact
  - 9.1.1 Growing Demand from Key Regions
  - 9.1.2 Growing Demand from Key Applications and Potential Industries
- 9.2 Market Challenges and Impact
- 9.3 Market Trends

# 10 MARKETING, DISTRIBUTORS AND CUSTOMER

- 10.1 Sales Channel
  - 10.1.1 Direct Channels
  - 10.1.2 Indirect Channels
- 10.2 Electric Submersible Pumps Distributors
- 10.3 Electric Submersible Pumps Customer

#### 11 GLOBAL ELECTRIC SUBMERSIBLE PUMPS MARKET FORECAST

- 11.1 Global Electric Submersible Pumps Consumption Forecast (2019-2024)
- 11.2 Global Electric Submersible Pumps Forecast by Regions
  - 11.2.1 Global Electric Submersible Pumps Forecast by Regions (2019-2024)
  - 11.2.2 Global Electric Submersible Pumps Value Forecast by Regions (2019-2024)
  - 11.2.3 Americas Consumption Forecast
- 11.2.4 APAC Consumption Forecast
- 11.2.5 Europe Consumption Forecast
- 11.2.6 Middle East & Africa Consumption Forecast



- 11.3 Americas Forecast by Countries
  - 11.3.1 United States Market Forecast
  - 11.3.2 Canada Market Forecast
  - 11.3.3 Mexico Market Forecast
- 11.3.4 Brazil Market Forecast
- 11.4 APAC Forecast by Countries
  - 11.4.1 China Market Forecast
  - 11.4.2 Japan Market Forecast
  - 11.4.3 Korea Market Forecast
  - 11.4.4 Southeast Asia Market Forecast
  - 11.4.5 India Market Forecast
  - 11.4.6 Australia Market Forecast
- 11.5 Europe Forecast by Countries
- 11.5.1 Germany Market Forecast
- 11.5.2 France Market Forecast
- 11.5.3 UK Market Forecast
- 11.5.4 Italy Market Forecast
- 11.5.5 Russia Market Forecast
- 11.5.6 Spain Market Forecast
- 11.6 Middle East & Africa Forecast by Countries
  - 11.6.1 Egypt Market Forecast
  - 11.6.2 South Africa Market Forecast
  - 11.6.3 Israel Market Forecast
  - 11.6.4 Turkey Market Forecast
  - 11.6.5 GCC Countries Market Forecast
- 11.7 Global Electric Submersible Pumps Forecast by Type
- 11.8 Global Electric Submersible Pumps Forecast by Application

# 12 KEY PLAYERS ANALYSIS

- 12.1 GE Baker Hughes
  - 12.1.1 Company Details
  - 12.1.2 Electric Submersible Pumps Product Offered
  - 12.1.3 GE Baker Hughes Electric Submersible Pumps Sales, Revenue, Price and

Gross Margin (2017-2019)

- 12.1.4 Main Business Overview
- 12.1.5 GE Baker Hughes News
- 12.2 Schlumberger Limited
  - 12.2.1 Company Details



- 12.2.2 Electric Submersible Pumps Product Offered
- 12.2.3 Schlumberger Limited Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.2.4 Main Business Overview
  - 12.2.5 Schlumberger Limited News
- 12.3 Halliburton Company
  - 12.3.1 Company Details
  - 12.3.2 Electric Submersible Pumps Product Offered
- 12.3.3 Halliburton Company Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.3.4 Main Business Overview
  - 12.3.5 Halliburton Company News
- 12.4 Borets Company
  - 12.4.1 Company Details
  - 12.4.2 Electric Submersible Pumps Product Offered
- 12.4.3 Borets Company Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.4.4 Main Business Overview
  - 12.4.5 Borets Company News
- 12.5 Grundfos Pumps Corporation
  - 12.5.1 Company Details
  - 12.5.2 Electric Submersible Pumps Product Offered
  - 12.5.3 Grundfos Pumps Corporation Electric Submersible Pumps Sales, Revenue,

# Price and Gross Margin (2017-2019)

- 12.5.4 Main Business Overview
- 12.5.5 Grundfos Pumps Corporation News
- 12.6 Falcon Pumps Pvt. Ltd.
  - 12.6.1 Company Details
  - 12.6.2 Electric Submersible Pumps Product Offered
- 12.6.3 Falcon Pumps Pvt. Ltd. Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.6.4 Main Business Overview
  - 12.6.5 Falcon Pumps Pvt. Ltd. News
- 12.7 Weatherford International plc
  - 12.7.1 Company Details
  - 12.7.2 Electric Submersible Pumps Product Offered
  - 12.7.3 Weatherford International plc Electric Submersible Pumps Sales, Revenue,

# Price and Gross Margin (2017-2019)

12.7.4 Main Business Overview



- 12.7.5 Weatherford International plc News
- 12.8 Walrus America Inc
  - 12.8.1 Company Details
  - 12.8.2 Electric Submersible Pumps Product Offered
- 12.8.3 Walrus America Inc Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.8.4 Main Business Overview
  - 12.8.5 Walrus America Inc News
- 12.9 Torqueflow Sydex Ltd
  - 12.9.1 Company Details
  - 12.9.2 Electric Submersible Pumps Product Offered
- 12.9.3 Torqueflow Sydex Ltd Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.9.4 Main Business Overview
  - 12.9.5 Torqueflow Sydex Ltd News
- 12.10 JSC Novomet-Perm
  - 12.10.1 Company Details
  - 12.10.2 Electric Submersible Pumps Product Offered
- 12.10.3 JSC Novomet-Perm Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)
  - 12.10.4 Main Business Overview
  - 12.10.5 JSC Novomet-Perm News
- 12.11 Novomet
- 12.12 DOS Canada

# 13 RESEARCH FINDINGS AND CONCLUSION



# **List Of Tables**

#### LIST OF TABLES AND FIGURES

Figure Picture of Electric Submersible Pumps

Table Product Specifications of Electric Submersible Pumps

Figure Electric Submersible Pumps Report Years Considered

Figure Market Research Methodology

Figure Global Electric Submersible Pumps Consumption Growth Rate 2014-2024 (K Units)

Figure Global Electric Submersible Pumps Value Growth Rate 2014-2024 (\$ Millions)

Table Electric Submersible Pumps Consumption CAGR by Region 2014-2024 (\$ Millions)

Figure Product Picture of Onshore

Table Major Players of Onshore

Figure Product Picture of Offshore

Table Major Players of Offshore

Table Global Consumption Sales by Type (2014-2019)

Table Global Electric Submersible Pumps Consumption Market Share by Type (2014-2019)

Figure Global Electric Submersible Pumps Consumption Market Share by Type (2014-2019)

Table Global Electric Submersible Pumps Revenue by Type (2014-2019) (\$ million)

Table Global Electric Submersible Pumps Value Market Share by Type (2014-2019) (\$ Millions)

Figure Global Electric Submersible Pumps Value Market Share by Type (2014-2019)

Table Global Electric Submersible Pumps Sale Price by Type (2014-2019)

Figure Electric Submersible Pumps Consumed in Oil & Gas

Figure Global Electric Submersible Pumps Market: Oil & Gas (2014-2019) (K Units)

Figure Global Electric Submersible Pumps Market: Oil & Gas (2014-2019) (\$ Millions)

Figure Global Oil & Gas YoY Growth (\$ Millions)

Figure Electric Submersible Pumps Consumed in Construction

Figure Global Electric Submersible Pumps Market: Construction (2014-2019) (K Units)

Figure Global Electric Submersible Pumps Market: Construction (2014-2019) (\$ Millions)

Figure Global Construction YoY Growth (\$ Millions)

Figure Electric Submersible Pumps Consumed in Electronics

Figure Global Electric Submersible Pumps Market: Electronics (2014-2019) (K Units)

Figure Global Electric Submersible Pumps Market: Electronics (2014-2019) (\$ Millions)



Figure Global Electronics YoY Growth (\$ Millions)

Figure Electric Submersible Pumps Consumed in Military

Figure Global Electric Submersible Pumps Market: Military (2014-2019) (K Units)

Figure Global Electric Submersible Pumps Market: Military (2014-2019) (\$ Millions)

Figure Global Military YoY Growth (\$ Millions)

Figure Electric Submersible Pumps Consumed in Agriculture

Figure Global Electric Submersible Pumps Market: Agriculture (2014-2019) (K Units)

Figure Global Electric Submersible Pumps Market: Agriculture (2014-2019) (\$ Millions)

Figure Global Agriculture YoY Growth (\$ Millions)

Figure Electric Submersible Pumps Consumed in Others

Table Global Consumption Sales by Application (2014-2019)

Table Global Electric Submersible Pumps Consumption Market Share by Application (2014-2019)

Figure Global Electric Submersible Pumps Consumption Market Share by Application (2014-2019)

Table Global Electric Submersible Pumps Value by Application (2014-2019)

Table Global Electric Submersible Pumps Value Market Share by Application (2014-2019)

Figure Global Electric Submersible Pumps Value Market Share by Application (2014-2019)

Table Global Electric Submersible Pumps Sale Price by Application (2014-2019)

Table Global Electric Submersible Pumps Sales by Players (2017-2019) (K Units)

Table Global Electric Submersible Pumps Sales Market Share by Players (2017-2019)

Figure Global Electric Submersible Pumps Sales Market Share by Players in 2017

Figure Global Electric Submersible Pumps Sales Market Share by Players in 2018

Table Global Electric Submersible Pumps Revenue by Players (2017-2019) (\$ Millions)

Table Global Electric Submersible Pumps Revenue Market Share by Players (2017-2019)

Figure Global Electric Submersible Pumps Revenue Market Share by Players in 2017

Figure Global Electric Submersible Pumps Revenue Market Share by Players in 2018

Table Global Electric Submersible Pumps Sale Price by Players (2017-2019)

Figure Global Electric Submersible Pumps Sale Price by Players in 2018

Table Global Electric Submersible Pumps Manufacturing Base Distribution and Sales Area by Players

Table Players Electric Submersible Pumps Products Offered

Table Electric Submersible Pumps Concentration Ratio (CR3, CR5 and CR10) (2017-2019)

Table Global Electric Submersible Pumps Consumption by Regions 2014-2019 (K Units)



Table Global Electric Submersible Pumps Consumption Market Share by Regions 2014-2019

Figure Global Electric Submersible Pumps Consumption Market Share by Regions 2014-2019

Table Global Electric Submersible Pumps Value by Regions 2014-2019 (\$ Millions)

Table Global Electric Submersible Pumps Value Market Share by Regions 2014-2019

Figure Global Electric Submersible Pumps Value Market Share by Regions 2014-2019

Figure Americas Electric Submersible Pumps Consumption 2014-2019 (K Units)

Figure Americas Electric Submersible Pumps Value 2014-2019 (\$ Millions)

Figure APAC Electric Submersible Pumps Consumption 2014-2019 (K Units)

Figure APAC Electric Submersible Pumps Value 2014-2019 (\$ Millions)

Figure Europe Electric Submersible Pumps Consumption 2014-2019 (K Units)

Figure Europe Electric Submersible Pumps Value 2014-2019 (\$ Millions)

Figure Middle East & Africa Electric Submersible Pumps Consumption 2014-2019 (K Units)

Figure Middle East & Africa Electric Submersible Pumps Value 2014-2019 (\$ Millions)

Table Americas Electric Submersible Pumps Consumption by Countries (2014-2019) (K Units)

Table Americas Electric Submersible Pumps Consumption Market Share by Countries (2014-2019)

Figure Americas Electric Submersible Pumps Consumption Market Share by Countries in 2018

Table Americas Electric Submersible Pumps Value by Countries (2014-2019) (\$ Millions)

Table Americas Electric Submersible Pumps Value Market Share by Countries (2014-2019)

Figure Americas Electric Submersible Pumps Value Market Share by Countries in 2018 Table Americas Electric Submersible Pumps Consumption by Type (2014-2019) (K Units)

Table Americas Electric Submersible Pumps Consumption Market Share by Type (2014-2019)

Figure Americas Electric Submersible Pumps Consumption Market Share by Type in 2018

Table Americas Electric Submersible Pumps Consumption by Application (2014-2019) (K Units)

Table Americas Electric Submersible Pumps Consumption Market Share by Application (2014-2019)

Figure Americas Electric Submersible Pumps Consumption Market Share by Application in 2018



Figure United States Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure United States Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)
Figure Canada Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)
Figure Canada Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)
Figure Mexico Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)
Figure Mexico Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)
Table APAC Electric Submersible Pumps Consumption by Countries (2014-2019) (K Units)

Table APAC Electric Submersible Pumps Consumption Market Share by Countries (2014-2019)

Figure APAC Electric Submersible Pumps Consumption Market Share by Countries in 2018

Table APAC Electric Submersible Pumps Value by Countries (2014-2019) (\$ Millions) Table APAC Electric Submersible Pumps Value Market Share by Countries (2014-2019)

Figure APAC Electric Submersible Pumps Value Market Share by Countries in 2018 Table APAC Electric Submersible Pumps Consumption by Type (2014-2019) (K Units) Table APAC Electric Submersible Pumps Consumption Market Share by Type (2014-2019)

Figure APAC Electric Submersible Pumps Consumption Market Share by Type in 2018 Table APAC Electric Submersible Pumps Consumption by Application (2014-2019) (K Units)

Table APAC Electric Submersible Pumps Consumption Market Share by Application (2014-2019)

Figure APAC Electric Submersible Pumps Consumption Market Share by Application in 2018

Figure China Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure China Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure Japan Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Japan Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure Korea Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Korea Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure Southeast Asia Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Southeast Asia Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure India Electric Submersible Pumps Consumption Growth 2014-2019 (K Units) Figure India Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)



Figure Australia Electric Submersible Pumps Consumption Growth 2014-2019 (K Units) Figure Australia Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions) Table Europe Electric Submersible Pumps Consumption by Countries (2014-2019) (K Units)

Table Europe Electric Submersible Pumps Consumption Market Share by Countries (2014-2019)

Figure Europe Electric Submersible Pumps Consumption Market Share by Countries in 2018

Table Europe Electric Submersible Pumps Value by Countries (2014-2019) (\$ Millions) Table Europe Electric Submersible Pumps Value Market Share by Countries (2014-2019)

Figure Europe Electric Submersible Pumps Value Market Share by Countries in 2018 Table Europe Electric Submersible Pumps Consumption by Type (2014-2019) (K Units) Table Europe Electric Submersible Pumps Consumption Market Share by Type (2014-2019)

Figure Europe Electric Submersible Pumps Consumption Market Share by Type in 2018 Table Europe Electric Submersible Pumps Consumption by Application (2014-2019) (K Units)

Table Europe Electric Submersible Pumps Consumption Market Share by Application (2014-2019)

Figure Europe Electric Submersible Pumps Consumption Market Share by Application in 2018

Figure Germany Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Germany Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure France Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure France Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure UK Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure UK Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure Italy Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Italy Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure Russia Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Russia Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure Spain Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Spain Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Table Middle East & Africa Electric Submersible Pumps Consumption by Countries (2014-2019) (K Units)

Table Middle East & Africa Electric Submersible Pumps Consumption Market Share by Countries (2014-2019)

Figure Middle East & Africa Electric Submersible Pumps Consumption Market Share by



Countries in 2018

Table Middle East & Africa Electric Submersible Pumps Value by Countries (2014-2019) (\$ Millions)

Table Middle East & Africa Electric Submersible Pumps Value Market Share by Countries (2014-2019)

Figure Middle East & Africa Electric Submersible Pumps Value Market Share by Countries in 2018

Table Middle East & Africa Electric Submersible Pumps Consumption by Type (2014-2019) (K Units)

Table Middle East & Africa Electric Submersible Pumps Consumption Market Share by Type (2014-2019)

Figure Middle East & Africa Electric Submersible Pumps Consumption Market Share by Type in 2018

Table Middle East & Africa Electric Submersible Pumps Consumption by Application (2014-2019) (K Units)

Table Middle East & Africa Electric Submersible Pumps Consumption Market Share by Application (2014-2019)

Figure Middle East & Africa Electric Submersible Pumps Consumption Market Share by Application in 2018

Figure Egypt Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Egypt Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure South Africa Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure South Africa Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure Israel Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Israel Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure Turkey Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure Turkey Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Figure GCC Countries Electric Submersible Pumps Consumption Growth 2014-2019 (K Units)

Figure GCC Countries Electric Submersible Pumps Value Growth 2014-2019 (\$ Millions)

Table Electric Submersible Pumps Distributors List

Table Electric Submersible Pumps Customer List

Figure Global Electric Submersible Pumps Consumption Growth Rate Forecast (2019-2024) (K Units)

Figure Global Electric Submersible Pumps Value Growth Rate Forecast (2019-2024) (\$ Millions)

Table Global Electric Submersible Pumps Consumption Forecast by Countries



(2019-2024) (K Units)

Table Global Electric Submersible Pumps Consumption Market Forecast by Regions Table Global Electric Submersible Pumps Value Forecast by Countries (2019-2024) (\$ Millions)

Table Global Electric Submersible Pumps Value Market Share Forecast by Regions

Figure Americas Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Americas Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure APAC Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure APAC Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Europe Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Europe Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Middle East & Africa Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Middle East & Africa Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure United States Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure United States Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Canada Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Canada Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Mexico Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Mexico Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Brazil Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Brazil Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure China Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure China Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Japan Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Japan Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Korea Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Korea Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Southeast Asia Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Southeast Asia Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure India Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure India Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Australia Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Australia Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Germany Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Germany Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure France Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure France Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure UK Electric Submersible Pumps Consumption 2019-2024 (K Units)



Figure UK Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Italy Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Italy Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Russia Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Russia Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Spain Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Spain Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Egypt Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Egypt Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure South Africa Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure South Africa Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Israel Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Israel Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure Turkey Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure Turkey Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Figure GCC Countries Electric Submersible Pumps Consumption 2019-2024 (K Units)

Figure GCC Countries Electric Submersible Pumps Value 2019-2024 (\$ Millions)

Table Global Electric Submersible Pumps Consumption Forecast by Type (2019-2024) (K Units)

Table Global Electric Submersible Pumps Consumption Market Share Forecast by Type (2019-2024)

Table Global Electric Submersible Pumps Value Forecast by Type (2019-2024) (\$ Millions)

Table Global Electric Submersible Pumps Value Market Share Forecast by Type (2019-2024)

Table Global Electric Submersible Pumps Consumption Forecast by Application (2019-2024) (K Units)

Table Global Electric Submersible Pumps Consumption Market Share Forecast by Application (2019-2024)

Table Global Electric Submersible Pumps Value Forecast by Application (2019-2024) (\$ Millions)

Table Global Electric Submersible Pumps Value Market Share Forecast by Application (2019-2024)

Table GE Baker Hughes Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table GE Baker Hughes Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure GE Baker Hughes Electric Submersible Pumps Market Share (2017-2019)

Table Schlumberger Limited Basic Information, Manufacturing Base, Sales Area and Its



# Competitors

Table Schlumberger Limited Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Schlumberger Limited Electric Submersible Pumps Market Share (2017-2019) Table Halliburton Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Halliburton Company Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Halliburton Company Electric Submersible Pumps Market Share (2017-2019) Table Borets Company Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Borets Company Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Borets Company Electric Submersible Pumps Market Share (2017-2019)

Table Grundfos Pumps Corporation Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Grundfos Pumps Corporation Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Grundfos Pumps Corporation Electric Submersible Pumps Market Share (2017-2019)

Table Falcon Pumps Pvt. Ltd. Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Falcon Pumps Pvt. Ltd. Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Falcon Pumps Pvt. Ltd. Electric Submersible Pumps Market Share (2017-2019) Table Weatherford International plc Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Weatherford International plc Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Weatherford International plc Electric Submersible Pumps Market Share (2017-2019)

Table Walrus America Inc Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Walrus America Inc Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure Walrus America Inc Electric Submersible Pumps Market Share (2017-2019)

Table Torqueflow Sydex Ltd Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table Torqueflow Sydex Ltd Electric Submersible Pumps Sales, Revenue, Price and



Gross Margin (2017-2019)

Figure Torqueflow Sydex Ltd Electric Submersible Pumps Market Share (2017-2019) Table JSC Novomet-Perm Basic Information, Manufacturing Base, Sales Area and Its Competitors

Table JSC Novomet-Perm Electric Submersible Pumps Sales, Revenue, Price and Gross Margin (2017-2019)

Figure JSC Novomet-Perm Electric Submersible Pumps Market Share (2017-2019)
Table Novomet Basic Information, Manufacturing Base, Sales Area and Its Competitors
Table DOS Canada Basic Information, Manufacturing Base, Sales Area and Its
Competitors



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