

Global Electric Strike Market Growth 2023-2029

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Abstracts

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An electric strike is an access control device used for doors. It replaces the fixed strike faceplate often used with a latchbar (also known as a keeper). Like a fixed strike, it normally presents a ramped surface to the locking latch allowing the door to close and latch just like a fixed strike would.

LPI (LP Information)' newest research report, the "Electric Strike Industry Forecast" looks at past sales and reviews total world Electric Strike sales in 2022, providing a comprehensive analysis by region and market sector of projected Electric Strike sales for 2023 through 2029. With Electric Strike sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Electric Strike industry.

This Insight Report provides a comprehensive analysis of the global Electric Strike landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Strike portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Strike market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Strike and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Strike.

The global Electric Strike market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Electric Strike is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Electric Strike is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Electric Strike is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Electric Strike players cover ASSA ABLOY, Dormakaba, Allegion, BEST, GU Group, BEA Americas, FSH Locking, OPENERS&CLOSERS and PDQ Locks, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Strike market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Cylindrical

Deadbolt

Mortise

Others

Segmentation by application

Industrial

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ASSA ABLOY

Dormakaba

Allegion

BEST

GU Group

BEA Americas

FSH Locking

OPENERS&CLOSERS

PDQ Locks

STEP

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Strike market?

What factors are driving Electric Strike market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Strike market opportunities vary by end market size?

How does Electric Strike break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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