

Global Electric Steering System Market Growth 2025-2031

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Abstracts

The global Electric Steering System market size is predicted to grow from US\$ 16590 million in 2025 to US\$ 18990 million in 2031; it is expected to grow at a CAGR of 2.3% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Automotive Electronic Power Steering System is a very popular steering system, a power steering system that directly relies on the motor to provide auxiliary torque; Currently, most of the vehicle are installed the electronic power steering system, and the electronic power steering system can reduce about 5% fuel consumption.

JTEKT, Bosch, NSK, Nexteer and ZF are the top 5 players of electric power steering system (EPS), with about 80% market shares.

China is the most important producing area for automotive electric power steering systems in the world, with a market share of more than 30%. In terms of type, P-EPS has a market share of about 40%. In the field of application, passenger vehicle accounts for more than 95% of the market.

LP Information, Inc. (LPI) ' newest research report, the "Electric Steering System Industry Forecast" looks at past sales and reviews total world Electric Steering System sales in 2024, providing a comprehensive analysis by region and market sector of projected Electric Steering System sales for 2025 through 2031. With Electric Steering System sales broken down by region, market sector and sub-sector, this report provides

a detailed analysis in US\$ millions of the world Electric Steering System industry.

This Insight Report provides a comprehensive analysis of the global Electric Steering System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Electric Steering System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Electric Steering System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Electric Steering System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Electric Steering System.

This report presents a comprehensive overview, market shares, and growth opportunities of Electric Steering System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

C-EPS

P-EPS

R-EPS

Segmentation by Application:

Passenger Car

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ZF Friedrichshafen

Mitsubishi Electric

Nexeer

TRW Automotive

JTEKT

Mando

GKN

Robert Bosch

ATS Automation Tooling Systems

Delphi Automotive

Hyundai Mobis

Key Questions Addressed in this Report

What is the 10-year outlook for the global Electric Steering System market?

What factors are driving Electric Steering System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Electric Steering System market opportunities vary by end market size?

How does Electric Steering System break out by Type, by Application?

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